

NAPERVILLE COMMUNITY UNIT SCHOOL DISTRICT 203



FY2024-2025 BUDGET

FINAL VERSION – JUNE 17, 2024

**NAPERVILLE COMMUNITY UNIT SCHOOL
DISTRICT 203**

BUDGET

FOR FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025

BOARD OF EDUCATION

	Term Expires
Melissa Kelley Black	2027
Charles Cush	2025
Kristin Fitzgerald	2025
Kristine Gericke	2027
Joe Kozminski	2027
Amanda McMillen	2025
Donna Wandke	2025

DISTRICT ADMINISTRATION FOR 2024-2025

Dan Bridges, Superintendent of Schools
Allison Boutet, Assistant Superintendent for Administrative Services/Junior High Schools
Michael Frances, Chief Financial Officer/CSBO
Chuck Freundt, Assistant Superintendent for Leadership and School Services
Dr. Rakeda Leaks, Executive Director of Diversity & Inclusion
Dr. Patrick Nolten, Assistant Superintendent for Assessment & Analytics
Jayne Willard, Assistant Superintendent for Curriculum & Instruction
Lisa Xagas, Assistant Superintendent for Strategy and Engagement
Dr. Mark Cohen, Deputy Superintendent
Melissa McHenry, Assistant Superintendent of Student Services
Dr. Meredith Haugens, Assistant Superintendent for Human Resources
Katie Matthews, Assistant Superintendent for Administrative Services/Elementary Schools

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, State of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2024 and ending June 30, 2025, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 10, 2024 until June 17, 2024. The proposed budget will also be available for public inspection on the School District's website at <https://www.naperville203.org/Page/2946>.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:00 p.m. or soon thereafter, on the 17th day of June, 2024 at the District Administration Center, 203 Hillside Road, Naperville, Illinois.

Dated this 6th day of May, 2024.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Susan Patton, Secretary

Introduction to Naperville CUSD 203

Naperville Community Unit School District 203 was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. The total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville Community Unit School District 203 serves 32 square miles including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district provides for more than 16,000 students in one Early Childhood Center, 14 elementary schools, five junior high schools, two high schools, and one Connections program. It is the eighth largest school district in Illinois.

Budget Overview

The District budget is prepared using fund accounting as prescribed by Governmental Accounting Standards Board (GASB) in accordance with state laws, regulations promulgated by the Illinois State Board of Education (ISBE), and Generally Accepted Accounting Principles (GAAP).

- Total Budget Revenue = \$344,250,210; 5.78% increase over the prior year's amended budget
- Total Budget Expenditures = \$356,284,065; 5.15% increase over the prior year's amended budget
- Net Change in Fund Balance = (\$12,033,855)
- Estimated Ending Fund Balance as of June 30, 2024 = \$112,351,393

Budget Background

Over the last several months, Administration has been working to develop the Fiscal Year 2024-2025 Budget, which is based, in part, on the District's Five-Year Financial Forecasting model. Staffing recommendations and new initiatives were incorporated into the tentative budget for FY24. They are summarized below.

Staffing Changes:

The largest budget item is personnel costs which make up over 77% of total expenditures. Administration evaluated all aspects of staffing and recommends the following Budget Initiatives.

The following table expresses the EC-12 and district special education staffing allocation plan that was presented to the Board of Education in March 2024.

Level	2023-2024 Actual	2024-2025 Projected	Difference
Early Childhood	26.00	22.00	(4.00)
Elementary Schools	589.02	596.12	7.11
Junior High Schools	329.08	331.25	2.18
High Schools	425.90	430.30	4.40
Student Services (District Level)	214.70	217.70	3.00
Total	1,584.70	1,597.37	12.68

Other Staffing/Personnel Initiates

Instructional Technology Coordinator – This position is a strategic response to the existing gaps in instructional technology and will support the seamless integration of technology into the curriculum. This role is essential for ensuring the student experience aligns to the current technological landscape by providing specialized support, enhancing professional learning, and ensuring that technology aligns with educational goals.

Technical Theater Director – This position will provide technical expertise and assistance to staff, students, and community groups in the use of the theaters at each High School. Through changes of current job titles and responsibilities, this will be accomplished with 1.0 additional FTE.

Facility Manager Secretaries (NCHS & NNHS) – Increase pay classification from Department Secretary to Senior Secretary.

Connections Secretary – Increase pay classification from Senior Secretary to Executive Senior Secretary.

Additional Stipends – Increase number of stipends at the Junior High Schools for Band, Orchestra and Choir.

Other Budget Initiatives:

High School Art iPads – Each high school will receive two carts of 30 iPads, drawing styluses, and drawing software. This will give students hands-on experience with the tools used by art and design professionals.

Centegix Safety Platform – This solution will provide a panic button device to every staff member. This platform is compatible with our current mass notification system as well as our first responders 911 system.

Additional School Resource Officer – Given increased responsibilities, like behavior threat assessments, there is a need to increase the number of school resource officers that support our Elementary and Junior High Schools.

MagicSchool AI – This is a collection of AI-powered tools for lesson planning, creating assessments and newsletters, and other classroom tasks available to all staff.

High School Production Rights and Scripts – Additional District allocation to assist High Schools with covering the costs of rights and other expenses required to stage play and musical productions.

Elementary classroom furniture – We will begin a process to begin to replace worn and outdated furniture in each of the 14 elementary schools as Capital Projects dollars are available.

Increased Capital Budget – This \$1 million increase to our annual capital spend is not merely a response to inflationary pressures over the past few years, but a strategic investment in our district’s facilities and future. It is imperative to address deferred maintenance and to make necessary upgrades that align with our vision for transformative learning environments.

Future Trends

Enrollment:

District student enrollment has decreased by several hundred students over the past five years. Current forecasts indicate that overall enrollment to be generally stable for the foreseeable future at the Elementary and High School levels along with slight increases at the Junior High level.

Labor Agreements:

The District has current labor agreements with the following unions:

- Naperville Unit Education Association (NUEA) contract expires June 30, 2025.
- Naperville Education Support Professionals Association (NESPA) contract expires June 30, 2024.
- Naperville Transportation Association (NTA) contract expires June 30, 2026.
- Naperville Unit Maintenance Association (NUMA) contract expires June 30, 2027.

BUDGET OVERVIEW

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Source	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, corporate personal property taxes, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object/Source	Description
Salaries	1000's	All employee wages
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, textbooks, periodicals, software
Capital Outlay	5000's	Equipment > \$5,000 per unit / each
Other/Tuition	6000's	In-service, membership fees, refunds, and vocational and special education tuition
Non-Capitalized Equipment	7000's	Equipment < \$5,000 per unit / each
Transfers	8000's	Transfers to other funds

FY 2025 NAPERVILLE C.U.S.D. 203 ALL FUNDS BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 286,481,633	\$ 294,218,286	\$ 312,514,739	6.22%
STATE [2]	21,414,615	22,249,500	22,242,800	-0.03%
FEDERAL	13,898,393	9,543,200	9,492,671	-0.53%
TOTAL REVENUE:	\$ 321,794,641	\$ 326,010,986	\$ 344,250,210	5.59%
EXPENDITURES				
SALARIES	\$ 194,195,660	\$ 207,918,900	\$ 218,636,166	5.15%
EMPLOYEE BENEFITS [2]	47,605,569	54,432,539	56,338,084	3.50%
PROF. SERVICES	26,514,421	24,874,736	26,133,071	5.06%
SUPPLIES	14,444,460	15,830,335	16,387,859	3.52%
CAPITAL OUTLAY	12,426,453	18,028,924	21,019,400	16.59%
TUITION/OTHER [1]	11,147,684	10,933,066	9,334,750	-14.62%
NON CAPITAL EQUIPMENT	6,931,306	6,826,500	8,434,735	23.56%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 313,265,552	\$ 338,845,000	\$ 356,284,065	5.15%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	\$ 13,440,806	\$ 92,849,825	\$ 1,213,250	-98.69%
TRANSFERS OUT	13,440,806	92,849,825	1,213,250	-98.69%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	8,529,089	(12,834,014)	(12,033,855)	
FUND BALANCE @ END OF YEAR:	\$ 137,219,262	\$ 124,385,248	\$ 112,351,393	

Note [1]: Does not include dollars received or spent for Student Activity purposes

Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS

FY 2025

NAPERVILLE C.U.S.D 203

ALL FUND SUMMARY

FUND	EDUCATION	CAFETERIA	O&M [3]	DEBT SVS.	TRANS.	IMRF/SS	CAP PROJ	W.C.	TORT	TOTAL
REVENUE										
LOCAL [1]	\$251,234,014	\$ 3,750,000	\$32,339,608	\$ -	\$ 10,291,522	\$ 10,657,932	\$ 1,400,000	\$ 1,121,725	\$ 1,719,938	\$ 312,514,739
STATE [2]	17,352,800	15,000	-	-	4,875,000	-	-	-	-	22,242,800
FEDERAL	7,317,500	2,103,421	-	71,750	-	-	-	-	-	9,492,671
TOTAL:	\$275,904,314	\$ 5,868,421	\$32,339,608	\$ 71,750	\$15,166,522	\$10,657,932	\$ 1,400,000	\$ 1,121,725	\$ 1,719,938	\$ 344,250,210
EXPENDITURES										
SALARIES	\$201,538,066	\$ 1,275,000	\$10,827,100	\$ -	\$ 4,996,000	\$ -	\$ -	\$ -	\$ -	\$ 218,636,166
BENEFITS [2]	41,119,644	7,900	3,200,400	-	1,836,600	10,173,540	-	-	-	56,338,084
PROF. SERVICES	9,183,700	4,765,721	4,970,150	-	5,547,500	-	-	-	1,666,000	26,133,071
SUPPLIES	10,037,359	22,000	5,462,500	-	866,000	-	-	-	-	16,387,859
CAPITAL OUTLAY	649,400	25,000	7,395,000	-	2,950,000	-	10,000,000	-	-	21,019,400
TUITION/OTHER [1]	8,049,350	-	100	1,285,000	300	-	-	-	-	9,334,750
NON CAP EQUIP	7,623,525	10,000	800,110	-	1,100	-	-	-	-	8,434,735
CONTINGENCY	-	-	-	-	-	-	-	-	-	-
TOTAL:	\$278,201,044	\$ 6,105,621	\$32,655,360	\$ 1,285,000	\$16,197,500	\$10,173,540	\$10,000,000	\$ -	\$ 1,666,000	\$ 356,284,065
TRANSFER IN (OUT)	(1,213,250)		-	1,213,250			-			-
NET CHANGE IN FB:	(3,509,980)	(237,200)	(315,752)	-	(1,030,978)	484,392	(8,600,000)	1,121,725	53,938	(12,033,855)
FB @ END OF YEAR:	\$ 42,735,568	\$ 3,973,729	\$ 8,092,001	\$ 553,777	\$ 9,484,528	\$ 2,455,813	\$41,479,228	\$ 2,895,756	\$ 680,993	\$ 112,351,393

Note [1]: Does not include dollars received or spent for Student Activity purposes

Note [2]: Does not include TRS On-Behalf Payments made by the State of Illinois to TRS

Note [3]: Includes Land/Cash Sub-Fund

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures, in any fiscal year, are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from the Evidence Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long-term disability insurance costs, and pension & annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions that are greater than \$5000 per unit.
- Budgeted **NON-CAPITALIZED EQUIPMENT** expenditures are for equipment acquisitions that are under \$5000 per unit.
- Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.

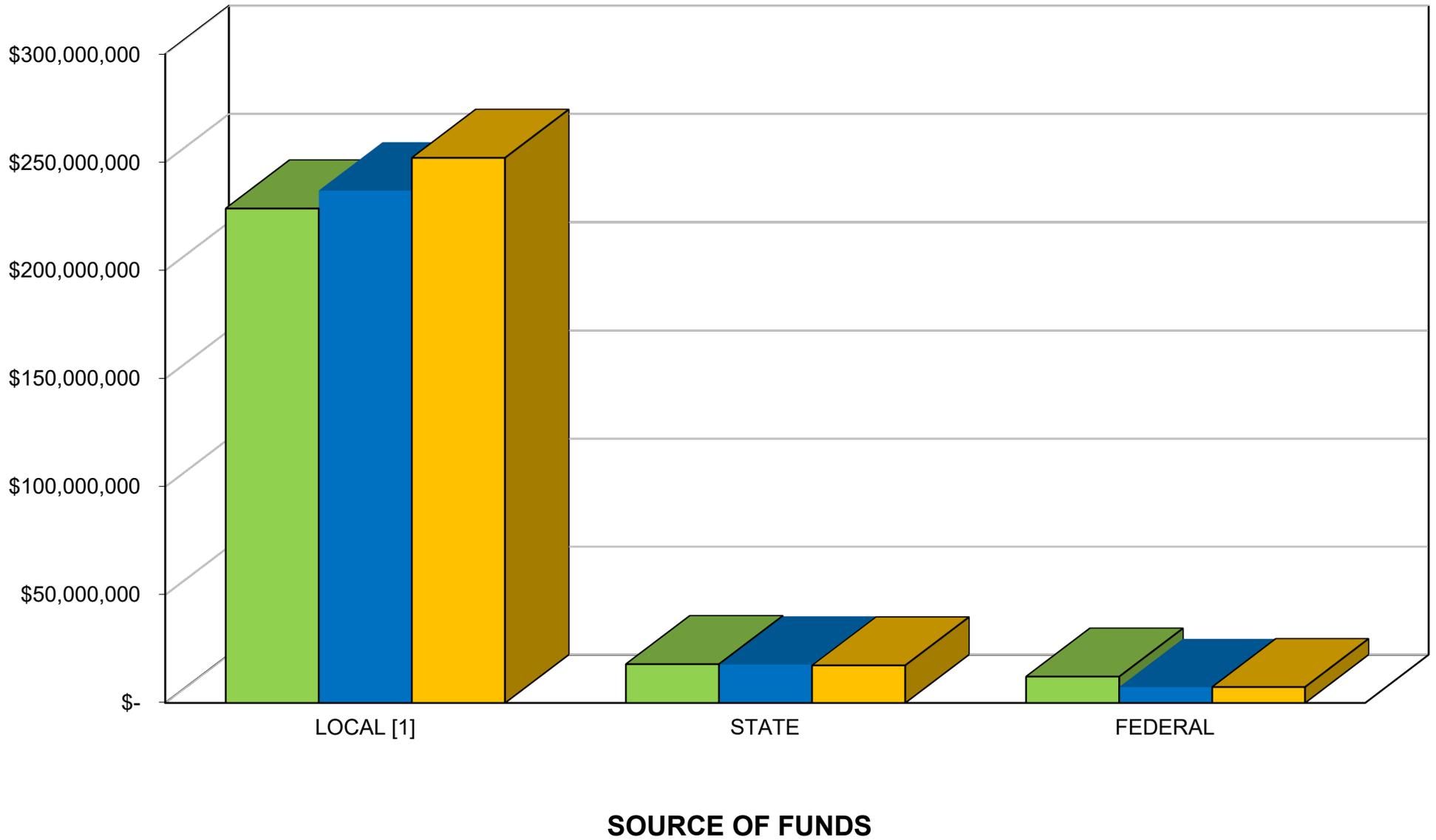
FY 2025 NAPERVILLE C.U.S.D 203 EDUCATION FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL [1]	\$ 228,628,724	\$ 236,932,266	\$ 251,234,014	6.04%
STATE	17,936,335	17,744,300	17,352,800	-2.21%
FEDERAL	12,169,949	7,317,500	7,317,500	0.00%
TOTAL REVENUE	\$ 258,735,007	\$ 261,994,066	\$ 275,904,314	5.31%
EXPENDITURES				
SALARIES	\$ 177,781,455	\$ 191,386,500	\$ 201,538,066	5.30%
EMPLOYEE BENEFITS	34,783,745	39,296,200	41,119,644	4.64%
PROF. SERVICES	10,171,402	9,247,176	9,183,700	-0.69%
SUPPLIES	8,028,720	9,701,835	10,037,359	3.46%
CAPITAL OUTLAY	581,483	533,964	649,400	21.62%
TUITION/OTHER [1]	7,927,079	8,090,700	8,049,350	-0.51%
NON CAPITAL EQUIPMENT	6,197,397	6,259,400	7,623,525	21.79%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES	\$ 245,471,282	\$ 264,515,775	\$ 278,201,044	5.17%
OTHER FINANCING USES				
TRANSFER TO O&M	\$ -	\$ 24,000,000	\$ -	-100.00%
TRANSFER TO DEBT SERVICE	3,062,345	2,724,825	1,213,250	-55.47%
TOTAL USES	\$ 3,062,345	\$ 26,724,825	\$ 1,213,250	-95.46%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ 248,533,627	\$ 291,240,600	\$ 279,414,294	-4.06%
NET CHANGE IN FUND BALANCE:	10,201,381	(29,246,534)	(3,509,980)	
FUND BALANCE @ END OF YEAR:	75,492,082	46,245,548	42,735,568	

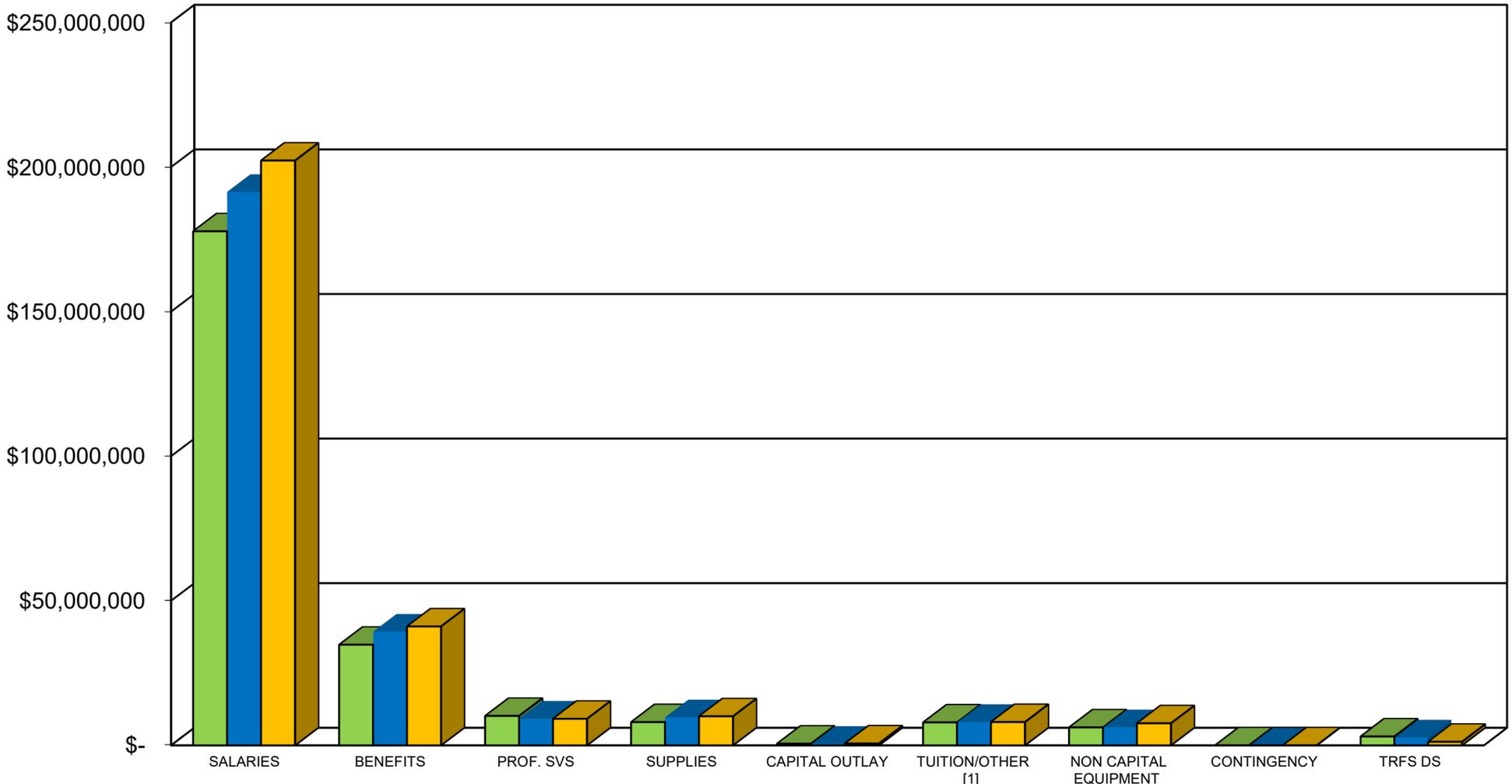
Note [1]: Does not include dollars received or spent for Student Activity purposes

EDUCATION FUND REVENUE COMPARISON

FY23 Actual FY24 Amended Budget FY25 Budget



EDUCATION FUND EXPENDITURE COMPARISON



TYPE OF EXPENDITURE

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1110 GENERAL LEVY	\$ 176,222,475	\$ 186,207,740	\$ 197,310,746	5.96%
1140 SPEC. ED. LEVY	36,445,117	38,482,412	40,678,517	5.71%
1230 C.P.P.R.T.	4,749,952	3,801,000	4,800,000	26.28%
1310 REGULAR TUITION	287,602	312,000	312,000	0.00%
1321 SUMMER SCH. TUITION	710,842	663,000	697,000	5.13%
1510 EARNED INTEREST	5,023,683	3,000,000	3,000,000	0.00%
1711 ATHLETIC ADMISSIONS	125,698	77,500	110,000	41.94%
1712 ADMISSIONS - OTHER	62,627	54,000	75,000	38.89%
1720 STUDENT FEES	1,746,939	1,741,064	1,661,064	-4.59%
1730 OTHER FEES	184,798	157,550	157,550	0.00%
1810 TEXTBOOK FEES	941,802	928,700	1,008,600	8.60%
1900 OTHER LOCAL	2,127,190	1,507,300	1,423,537	-5.56%
TOTAL LOCAL:	\$ 228,628,724	\$ 236,932,266	\$ 251,234,014	6.04%
STATE SOURCES				
3001 EVIDENCE BASED FUNDING	\$ 12,699,432	\$ 12,700,000	\$ 12,712,000	0.09%
3099 ALOP ROE	1,077,058	1,077,000	1,077,000	0.00%
3100 SPECIAL EDUCATION - PRIVATE	2,005,499	1,600,000	1,900,000	18.75%
3120 SPECIAL EDUCATION - ORPHANAGI	246,967	300,000	150,000	-50.00%
3370 DRIVER ED AID	95,381	110,000	75,000	-31.82%
3705 EARLY CHILDHOOD	1,629,461	1,782,300	1,266,300	-28.95%
3999 OTHER	182,537	175,000	172,500	-1.43%
TOTAL STATE:	\$ 17,936,335	\$ 17,744,300	\$ 17,352,800	-2.21%
FEDERAL SOURCES				
4300 TITLE I	\$ 795,139	\$ 700,000	\$ 700,000	0.00%
4600 IDEA	5,358,626	5,206,500	5,156,500	-0.96%
4999 OTHER	6,016,184	1,411,000	1,461,000	3.54%
TOTAL FEDERAL:	\$ 12,169,949	\$ 7,317,500	\$ 7,317,500	0.00%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
OTHER SOURCES				
7100 TRANSFERS IN	\$ -	\$ -	\$ -	-
7120 RECEIPT OF WORKING CASH	-	-	-	-
7210 PRINCIPAL ON BONDS SOLD	-	-	-	-
7990 CAPITAL LEASE PROCEEDS	-	-	-	-
7999 OTHER FINANCING SOURCES	-	-	-	-
TOTAL OTHER:	\$ -	\$ -	\$ -	-
TOTAL REVENUE	\$ 258,735,007	\$ 261,994,066	\$ 275,904,314	5.31%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM: 1100 REGULAR EDUCATION					
1000	SALARIES	\$ 80,841,460	\$ 87,294,900	\$ 92,418,400	5.87%
2000	BENEFITS	14,240,409	14,795,200	15,569,530	5.23%
3000	PROF. SERVICES	1,084,109	1,215,450	1,209,100	-0.52%
4000	SUPPLIES	4,311,973	5,152,445	5,372,658	4.27%
5000	CAPITAL OUTLAY	325,021	141,964	272,000	91.60%
6000	OTHER	7,232	25,000	8,000	-68.00%
7000	NON CAPITAL EQUIPMENT	4,528,855	4,963,200	6,154,825	24.01%
	TOTAL:	\$ 105,339,060	\$ 113,588,159	\$ 121,004,513	6.53%
PROGRAM: 1200 SPECIAL EDUCATION					
1000	SALARIES	\$ 25,502,305	\$ 27,949,200	\$ 29,110,000	4.15%
2000	BENEFITS	5,760,434	8,077,000	8,440,629	4.50%
3000	PROF. SERVICES	350,440	338,000	407,500	20.56%
4000	SUPPLIES	378,626	710,950	639,950	-9.99%
5000	CAPITAL OUTLAY	77,041	79,000	86,000	8.86%
6000	OTHER	19,784	31,000	31,000	0.00%
7000	NON CAPITAL EQUIPMENT	3,717	14,700	14,700	0.00%
	TOTAL:	\$ 32,092,347	\$ 37,199,850	\$ 38,729,779	4.11%
PROGRAM: 1400 VOCATIONAL EDUCATION					
1000	SALARIES	\$ 3,815,209	\$ 4,047,000	\$ 4,281,978	5.81%
2000	BENEFITS	471,823	582,500	611,850	5.04%
3000	PROF. SERVICES	26,827	40,000	40,000	0.00%
4000	SUPPLIES	129,186	109,610	104,545	-4.62%
5000	CAPITAL OUTLAY	100,530	95,000	94,000	-1.05%
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,543,575	\$ 4,874,110	\$ 5,132,373	5.30%
PROGRAM: 1500 INTERSCHOLASTICS					
1000	SALARIES	\$ 4,553,466	\$ 4,951,000	\$ 4,896,100	-1.11%
2000	BENEFITS	121,182	254,100	261,380	2.87%
3000	PROF. SERVICES	441,855	400,550	458,250	14.41%
4000	SUPPLIES	249,605	244,750	266,250	8.78%
5000	CAPITAL OUTLAY	-	5,000	5,000	0.00%
6000	OTHER	174,950	142,600	195,600	37.17%
7000	NON CAPITAL EQUIPMENT	88,249	29,500	29,500	0.00%
	TOTAL:	\$ 5,629,307	\$ 6,027,500	\$ 6,112,080	1.40%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	1600 SUMMER SCHOOL				
	1000 SALARIES	\$ 2,104,579	\$ 1,542,000	\$ 1,542,000	0.00%
	2000 BENEFITS	40,298	38,900	40,880	5.09%
	3000 PROF. SERVICES	107,248	50,000	50,000	0.00%
	4000 SUPPLIES	142,681	33,000	80,000	142.42%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	19,088	20,000	20,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,413,893	\$ 1,683,900	\$ 1,732,880	2.91%
PROGRAM:	1650 GIFTED				
	1000 SALARIES	\$ 2,649,794	\$ 2,812,000	\$ 2,975,100	5.80%
	2000 BENEFITS	386,769	475,300	499,120	5.01%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 3,036,563	\$ 3,287,300	\$ 3,474,220	5.69%
PROGRAM:	1800 ENGLISH LANGUAGE LEARNERS				
	1000 SALARIES	\$ 8,084,154	\$ 8,381,400	\$ 8,851,245	5.61%
	2000 BENEFITS	1,618,920	1,625,900	1,707,720	5.03%
	3000 PROF. SERVICES	20,000	-	-	-
	4000 SUPPLIES	73,459	59,000	100,000	69.49%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 9,796,533	\$ 10,066,300	\$ 10,658,965	5.89%
PROGRAM:	1900 ALTERNATE PLACEMENTS				
	1000 SALARIES	\$ 15,223	\$ 10,000	\$ 39,000	290.00%
	2000 BENEFITS	183	2,100	2,250	7.14%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	7,424,092	7,600,000	7,550,000	-0.66%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 7,439,498	\$ 7,612,100	\$ 7,591,250	-0.27%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	2110 ATTENDANCE & SOCIAL WORK SERVICES				
	1000 SALARIES	\$ 4,187,401	\$ 4,501,200	\$ 4,766,793	5.90%
	2000 BENEFITS	765,705	679,500	714,210	5.11%
	3000 PROF. SERVICES	26,325	18,000	15,000	-16.67%
	4000 SUPPLIES	2,990	3,000	3,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,982,420	\$ 5,201,700	\$ 5,499,003	5.72%
PROGRAM:	2120 GUIDANCE				
	1000 SALARIES	\$ 4,036,396	\$ 4,228,600	\$ 4,426,328	4.68%
	2000 BENEFITS	599,843	782,900	822,190	5.02%
	3000 PROF. SERVICES	8,462	10,000	10,000	0.00%
	4000 SUPPLIES	6,369	12,000	12,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,651,070	\$ 5,033,500	\$ 5,270,518	4.71%
PROGRAM:	2130 HEALTH SERVICES				
	1000 SALARIES	\$ 3,595,474	\$ 4,213,800	\$ 4,322,600	2.58%
	2000 BENEFITS	666,680	713,200	728,940	2.21%
	3000 PROF. SERVICES	1,416,794	514,000	504,000	-1.95%
	4000 SUPPLIES	22,922	32,000	32,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 5,701,870	\$ 5,473,000	\$ 5,587,540	2.09%
PROGRAM:	2140 PSYCHOLOGICAL SERVICES				
	1000 SALARIES	\$ 4,104,538	\$ 4,717,200	\$ 4,991,000	5.80%
	2000 BENEFITS	656,433	743,600	781,620	5.11%
	3000 PROF. SERVICES	224,019	275,000	275,000	0.00%
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,984,989	\$ 5,735,800	\$ 6,047,620	5.44%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	2150 SPEECH PATHOLOGY & AUDIOLOGY SERVICES				
	1000 SALARIES	\$ 4,045,955	\$ 4,269,400	\$ 4,516,800	5.79%
	2000 BENEFITS	663,282	752,000	790,370	5.10%
	3000 PROF. SERVICES	130,541	285,000	289,000	1.40%
	4000 SUPPLIES	167	700	700	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 4,839,944	\$ 5,307,100	\$ 5,596,870	5.46%
PROGRAM:	2190 SRO / SAFETY DIRECTORS				
	1000 SALARIES	\$ 149,157	\$ 103,100	\$ 161,200	56.35%
	2000 BENEFITS	1,660	900	940	4.44%
	3000 PROF. SERVICES	444,301	320,000	380,000	18.75%
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 595,118	\$ 424,000	\$ 542,140	27.86%
PROGRAM:	2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES				
	1000 SALARIES	\$ 5,804,518	\$ 7,213,600	\$ 7,605,765	5.44%
	2000 BENEFITS	876,566	1,126,800	1,167,030	3.57%
	3000 PROF. SERVICES	682,139	951,400	1,004,900	5.62%
	4000 SUPPLIES	135,993	226,500	240,500	6.18%
	5000 CAPITAL OUTLAY	-	150,000	150,000	0.00%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	396,297	155,000	155,000	0.00%
	TOTAL:	\$ 7,895,513	\$ 9,823,300	\$ 10,323,195	5.09%
PROGRAM:	2220 EDUCATIONAL MEDIA SERVICES				
	1000 SALARIES	\$ 4,101,441	\$ 4,251,300	\$ 4,532,720	6.62%
	2000 BENEFITS	1,067,270	1,442,800	1,536,340	6.48%
	3000 PROF. SERVICES	222,549	200,000	227,000	13.50%
	4000 SUPPLIES	162,864	169,280	177,680	4.96%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	423,471	430,000	607,000	41.16%
	TOTAL:	\$ 5,977,596	\$ 6,493,380	\$ 7,080,740	9.05%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	2230 ASSESSMENT & TESTING				
	1000 SALARIES	\$ 261,577	\$ 439,500	\$ 459,552	4.56%
	2000 BENEFITS	105,724	165,500	173,830	5.03%
	3000 PROF. SERVICES	288,912	365,000	346,000	-5.21%
	4000 SUPPLIES	34,014	51,000	55,000	7.84%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	250	250	0.00%
	7000 NON CAPITAL EQUIPMENT	-	5,000	5,000	0.00%
	TOTAL:	\$ 690,227	\$ 1,026,250	\$ 1,039,632	1.30%
PROGRAM:	2310 BOARD OF EDUCATION SERVICES				
	1000 SALARIES	\$ 125,252	\$ 143,000	\$ 152,900	6.92%
	2000 BENEFITS	46,483	63,000	66,100	4.92%
	3000 PROF. SERVICES	790,167	713,000	755,000	5.89%
	4000 SUPPLIES	18,390	11,000	19,000	72.73%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	94,874	60,000	60,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	13,000	10,000	-23.08%
	TOTAL:	\$ 1,075,165	\$ 1,003,000	\$ 1,063,000	5.98%
PROGRAM:	2320 EXECUTIVE ADMINISTRATION SERVICES				
	1000 SALARIES	\$ 1,202,758	\$ 1,122,400	\$ 1,046,500	-6.76%
	2000 BENEFITS	248,092	171,500	146,250	-14.72%
	3000 PROF. SERVICES	69,614	52,800	59,300	12.31%
	4000 SUPPLIES	13,473	19,200	19,000	-1.04%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	12,251	3,000	5,000	66.67%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,546,187	\$ 1,368,900	\$ 1,276,050	-6.78%
PROGRAM:	2330 SPECIAL AREA ADMINISTRATION SERVICES				
	1000 SALARIES	\$ 635,573	\$ 766,200	\$ 879,051	14.73%
	2000 BENEFITS	166,588	296,100	230,560	-22.13%
	3000 PROF. SERVICES	110,908	88,200	88,200	0.00%
	4000 SUPPLIES	3,520	7,800	13,000	66.67%
	5000 CAPITAL OUTLAY	-	3,000	2,400	-20.00%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	8,509	-	-	-
	TOTAL:	\$ 925,098	\$ 1,161,300	\$ 1,213,211	4.47%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	2410 OFFICE OF THE PRINCIPAL SERVICES				
	1000 SALARIES	\$ 9,259,944	\$ 9,990,000	\$ 10,520,259	5.31%
	2000 BENEFITS	2,964,492	2,784,500	2,883,860	3.57%
	3000 PROF. SERVICES	87,266	69,500	79,500	14.39%
	4000 SUPPLIES	10,479	16,000	30,000	87.50%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	19,411	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 12,341,592	\$ 12,860,000	\$ 13,513,619	5.08%
PROGRAM:	2490 OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION				
	1000 SALARIES	\$ 1,931,847	\$ 1,696,000	\$ 1,995,847	17.68%
	2000 BENEFITS	402,996	410,400	430,910	5.00%
	3000 PROF. SERVICES	39,600	56,000	56,000	0.00%
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,374,443	\$ 2,162,400	\$ 2,482,757	14.81%
PROGRAM:	2510 DIRECTION OF BUSINESS SUPPORT SERVICES				
	1000 SALARIES	\$ 232,372	\$ 241,500	\$ 250,000	3.52%
	2000 BENEFITS	52,956	56,200	58,990	4.96%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 285,328	\$ 297,700	\$ 308,990	3.79%
PROGRAM:	2520 FISCAL SERVICES				
	1000 SALARIES	\$ 505,127	\$ 611,900	\$ 600,000	-1.94%
	2000 BENEFITS	89,839	146,400	153,600	4.92%
	3000 PROF. SERVICES	148,861	139,000	143,000	2.88%
	4000 SUPPLIES	9,019	7,500	10,000	33.33%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	4,181	4,850	4,000	-17.53%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 757,027	\$ 909,650	\$ 910,600	0.10%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	2540 DATA/PHONE LINES				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	1,206,795	1,000,000	956,800	-4.32%
	4000 SUPPLIES	2,621	2,000	1,500	-25.00%
	5000 CAPITAL OUTLAY	-	10,000	-	-100.00%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	291,371	459,000	460,000	0.22%
	TOTAL:	\$ 1,500,787	\$ 1,471,000	\$ 1,418,300	-3.58%
PROGRAM:	2552 TRANSPORTATION SERVICES				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ -	\$ -	\$ -	-
PROGRAM:	2560 FOOD SERVICES				
	1000 SALARIES	\$ 522	\$ -	\$ -	-
	2000 BENEFITS	7	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	53,230	58,000	39,500	-31.90%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 53,758	\$ 58,000	\$ 39,500	-31.90%
PROGRAM:	2570 INTERNAL SERVICES				
	1000 SALARIES	\$ 194,560	\$ 189,300	\$ -	-100.00%
	2000 BENEFITS	67,295	8,600	-	-100.00%
	3000 PROF. SERVICES	1,325	-	-	-
	4000 SUPPLIES	81,985	81,000	80,000	-1.23%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 345,165	\$ 278,900	\$ 80,000	-71.32%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	2630 INFORMATION SERVICES				
	1000 SALARIES	\$ 118,237	\$ 112,800	\$ 5,000	-95.57%
	2000 BENEFITS	21,935	-	-	-
	3000 PROF. SERVICES	63,406	44,500	55,500	24.72%
	4000 SUPPLIES	65,963	75,000	75,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	2,881	3,000	3,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 272,422	\$ 235,300	\$ 138,500	-41.14%
PROGRAM:	2640 STAFF SERVICES				
	1000 SALARIES	\$ 1,183,226	\$ 1,098,500	\$ 1,143,018	4.05%
	2000 BENEFITS	1,765,597	2,367,800	2,380,150	0.52%
	3000 PROF. SERVICES	70,069	81,500	88,000	7.98%
	4000 SUPPLIES	1,029	2,000	2,000	0.00%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	3,553	1,500	2,000	33.33%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 3,023,474	\$ 3,551,300	\$ 3,615,168	1.80%
PROGRAM:	2660 DATA PROCESSING SERVICES				
	1000 SALARIES	\$ 2,507,074	\$ 2,453,100	\$ 2,534,635	3.32%
	2000 BENEFITS	470,650	509,900	574,250	12.62%
	3000 PROF. SERVICES	1,285,902	1,111,000	824,500	-25.79%
	4000 SUPPLIES	1,957,673	2,471,750	2,534,500	2.54%
	5000 CAPITAL OUTLAY	78,891	50,000	40,000	-20.00%
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	456,928	190,000	187,500	-1.32%
	TOTAL:	\$ 6,757,119	\$ 6,785,750	\$ 6,695,385	-1.33%
PROGRAM:	2900 OTHER SUPPORT SERVICES				
	1000 SALARIES	\$ 1,164,298	\$ 1,200,100	\$ 1,375,275	14.60%
	2000 BENEFITS	262,306	54,100	185,810	243.46%
	3000 PROF. SERVICES	636,857	633,276	604,150	-4.60%
	4000 SUPPLIES	24,911	14,850	12,600	-15.15%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	500	500	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 2,088,372	\$ 1,902,826	\$ 2,178,335	14.48%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM:	3000 COMMUNITY SERVICES				
	1000 SALARIES	\$ 868,020	\$ 836,500	\$ 1,139,000	36.16%
	2000 BENEFITS	181,331	169,500	160,335	-5.41%
	3000 PROF. SERVICES	186,112	276,000	258,000	-6.52%
	4000 SUPPLIES	135,578	131,500	116,976	-11.04%
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	1,180	2,000	5,000	150.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,372,220	\$ 1,415,500	\$ 1,679,311	18.64%
PROGRAM:	4210 PAYMENTS FOR REGULAR PROGRAMS				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 TUITION/OTHER	6,684	5,000	5,000	0.00%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 6,684	\$ 5,000	\$ 5,000	0.00%
PROGRAM:	4220 PAYMENTS FOR TUITION PROGRAMS				
	1000 SALARIES	\$ -	\$ -	\$ -	-
	2000 BENEFITS	-	-	-	-
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 TUITION/OTHER	1,121	19,000	10,000	-47.37%
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 1,121	\$ 19,000	\$ 10,000	-47.37%

FY 2025 NAPERVILLE C.U.S.D. 203 EDUCATION FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM: 4240 PAYMENTS FOR TECH PROGRAMS				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 BENEFITS	-	-	-	-
3000 PROF. SERVICES	-	-	-	-
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 TUITION/OTHER	135,797	173,000	150,000	-13.29%
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:	\$ 135,797	\$ 173,000	\$ 150,000	-13.29%
PROGRAM: 6000 CONTINGENCY	\$ -	\$ -	\$ -	
OTHER FINANCING USES				
8130 TRANSFER TO O&M	\$ -	\$ 24,000,000	\$ -	-100.00%
8610 TRANSFER TO DEBT SERV	3,062,345	2,724,825	1,213,250	-55.47%
TOTAL:	\$ 3,062,345	\$ 26,724,825	\$ 1,213,250	-95.46%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 248,533,627	\$ 291,240,600	\$ 279,414,294	-4.06%
NET CHANGE IN FUND BALANCE:	10,201,381	(29,246,534)	(3,509,980)	
FUND BALANCE @ END OF YEAR:	\$ 75,492,082	\$ 46,245,548	\$ 42,735,568	

CAFETERIA FUND

This fund was established to provide financial accounting for the breakfast and lunch program which provides food services to fourteen Elementary Schools, five Junior High Schools and two High Schools.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by our Food Service Management Company. Expenditures in the fund consists of salaries and benefits for lunchroom supervisors, payments to our provider, repair of equipment, and certain equipment acquisitions.

FY 2025 NAPERVILLE C.U.S.D 203 CAFETERIA FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
1600 CAFETERIA RECEIPTS	\$ 3,060,245	\$ 3,212,000	\$ 3,300,000	2.74%
1691 COMMODITY USAGE	194,066	468,839	450,000	-4.02%
1900 OTHER REVENUE	5,561	-	-	-
3360 STATE AID - FREE LUNCHES	8,560	5,200	15,000	188.46%
4210 FEDERAL AID - LUNCHES	1,420,863	1,948,400	1,925,421	-1.18%
4215 FEDERAL AID - MILK	-	-	-	-
4220 FEDERAL AID - BREAKFAST	157,584	169,300	178,000	5.14%
4225 FEDERAL AID - SFSP	-	-	-	-
TOTAL REVENUE:	\$ 4,846,878	\$ 5,803,739	\$ 5,868,421	1.11%
EXPENDITURES				
1000 SALARIES	\$ 1,244,799	\$ 1,275,000	\$ 1,275,000	0.00%
2000 EMPLOYEE BENEFITS	6,161	7,500	7,900	5.33%
3000 PROF. SERVICES	3,898,572	4,617,160	4,765,721	3.22%
4000 SUPPLIES	21,500	22,000	22,000	0.00%
5000 CAPITAL OUTLAY	-	25,000	25,000	0.00%
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	10,000	10,000	0.00%
TOTAL EXPENDITURES:	\$ 5,171,032	\$ 5,956,660	\$ 6,105,621	2.50%
NET CHANGE IN FUND BALANCE:	(324,153)	(152,921)	(237,200)	
FUND BALANCE @ END OF YEAR:	4,363,850	4,210,929	3,973,729	

OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of District facilities are accounted for in this fund. District facilities include 22 schools totaling 2,350,000 square feet, grounds totaling 300 acres, a transportation terminal, an administrative center, and a maintenance/warehouse building. The Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes.

EXPENDITURES

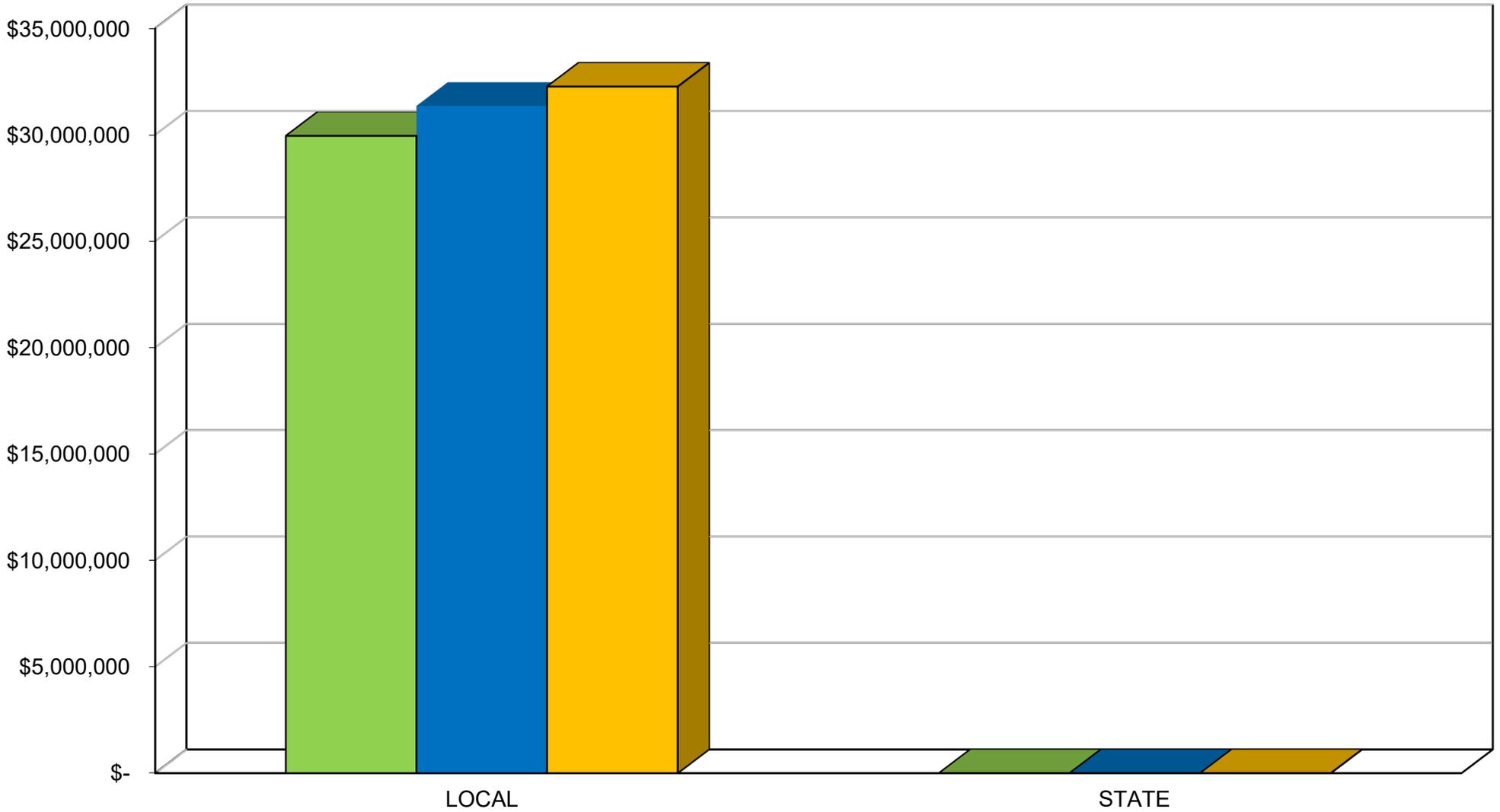
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **BENEFIT** expenditures include medical and dental insurance and post-retirement benefits cost.
- Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include costs for vehicle replacement, major facility renovations and expansion.

FY 2025 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 29,944,930	\$ 31,353,840	\$ 32,262,808	2.90%
STATE	(16,885)	-	-	-
TOTAL REVENUE:	\$ 29,928,045	\$ 31,353,840	\$ 32,262,808	2.90%
EXPENDITURES				
SALARIES	\$ 10,560,064	\$ 10,386,700	\$ 10,827,100	4.24%
EMPLOYEE BENEFITS	2,680,913	3,458,100	3,200,400	-7.45%
PROF. SERVICES	5,347,717	3,619,900	4,970,150	37.30%
SUPPLIES	5,680,428	5,467,000	5,462,500	-0.08%
CAPITAL OUTLAY	5,135,197	6,610,000	7,395,000	11.88%
OTHER	60	1,100	100	-90.91%
NON CAPITAL EQUIPMENT	657,505	520,000	800,110	53.87%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 30,061,883	\$ 30,062,800	\$ 32,655,360	8.62%
OTHER FINANCING SOURCES (USES)				
TRANSFERS IN	-	40,000,000	-	-100.00%
TRANSFERS OUT	10,000,000	49,405,779	-	-100.00%
TOTAL SOURCES (USES):	\$ (10,000,000)	\$ (9,405,779)	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ (10,133,838)	\$ (8,114,739)	\$ (392,552)	
FUND BALANCE @ END OF YEAR:	\$ 16,247,582	\$ 8,132,843	\$ 7,740,291	

O&M FUND REVENUE COMPARISON

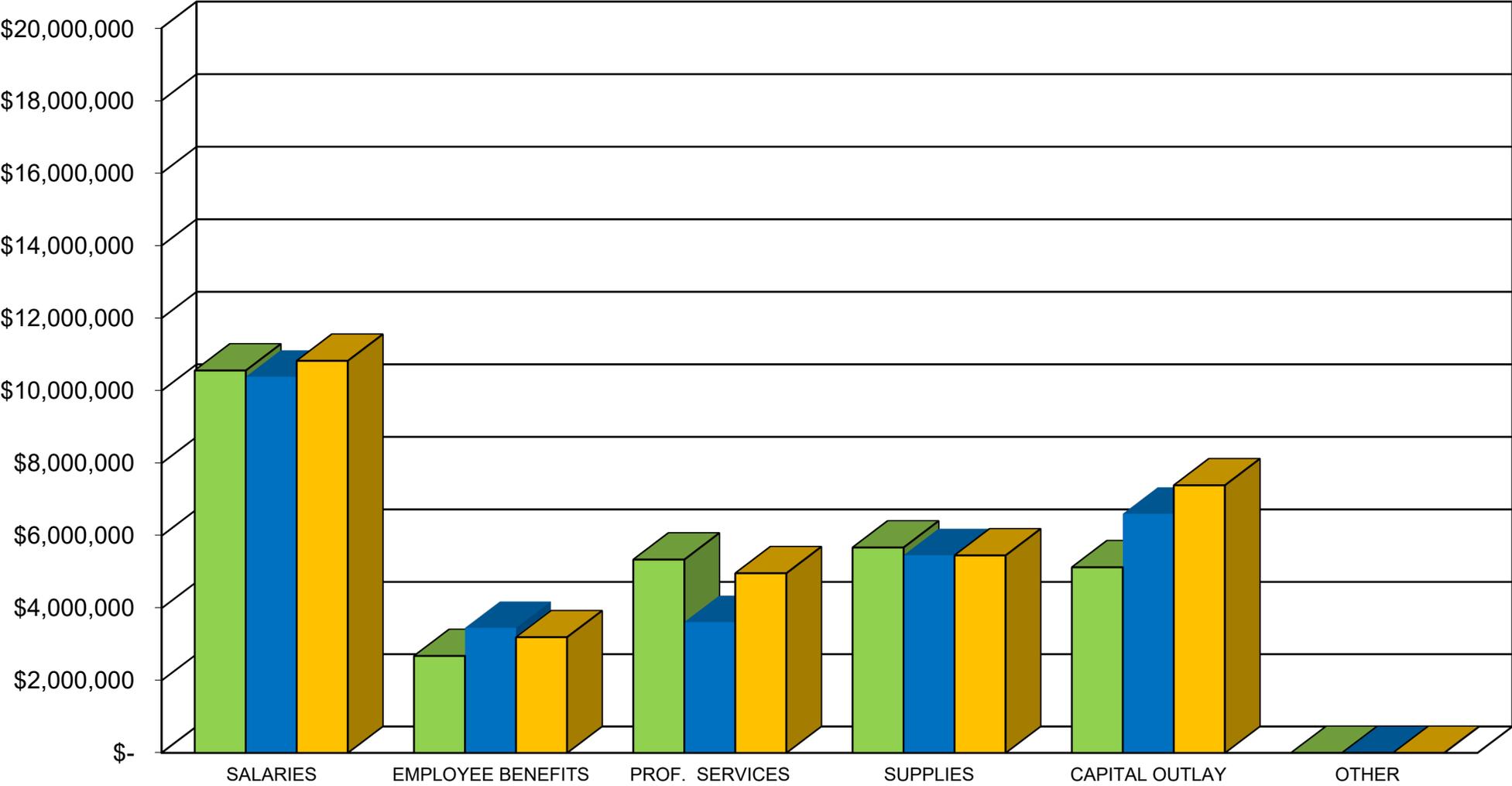
FY23 Actual FY24 Amended Budget FY25 Budget



SOURCE OF FUNDS

O&M FUND EXPENDITURE COMPARISON

FY23 Actual FY24 Amended Budget FY25 Budget



TYPE OF EXPENDITURE

FY 2025 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1111 GENERAL LEVY	\$ 28,878,626	\$ 30,502,240	\$ 31,406,208	2.96%
1510 EARNED INTEREST	769,402	480,000	480,000	0.00%
1720 FEES	68,475	66,600	66,600	0.00%
1910 RENT REVENUE	212,878	300,000	300,000	0.00%
1999 OTHER REVENUE	15,549	5,000	10,000	100.00%
TOTAL LOCAL REVENUE:	\$ 29,944,930	\$ 31,353,840	\$ 32,262,808	2.90%
STATE SOURCES				
3001 GENERAL STATE AID	\$ (16,885)	\$ -	\$ -	-
TOTAL STATE:	\$ (16,885)	\$ -	\$ -	-
OTHER FINANCING SOURCES:				
7320 TSFER FROM EDUCATION	\$ -	\$ 40,000,000	\$ -	-100.00%
TOTAL OTHER:	\$ -	\$ 40,000,000	\$ -	-100.00%
TOTAL REVENUE:	\$ 29,928,045	\$ 71,353,840	\$ 32,262,808	

FY 2025 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	2540 OPERATION & MAINTENANCE OF PLANT SERVICES				
	1000 SALARIES	\$ 9,717,733	\$ 9,442,200	\$ 9,840,100	4.21%
	2000 BENEFITS	2,422,306	3,082,500	2,806,000	-8.97%
	3000 PROF. SERVICES	5,347,717	3,619,900	4,970,150	37.30%
	4000 SUPPLIES	5,680,428	5,467,000	5,462,500	-0.08%
	5000 CAPITAL OUTLAY	5,135,197	6,610,000	7,395,000	11.88%
	6000 OTHER	60	1,100	100	-90.91%
	7000 NON CAPITAL EQUIPMENT	657,505	520,000	800,110	53.87%
	TOTAL:	\$ 28,960,945	\$ 28,742,700	\$ 31,273,960	8.81%
PROGRAM:	2541 OPERATION & MAINTENANCE OF PLANT SERVICES - MANAGEMENT				
	1000 SALARIES	\$ 317,037	\$ 320,600	\$ 332,000	3.56%
	2000 BENEFITS	56,648	72,300	75,900	4.98%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 373,685	\$ 392,900	\$ 407,900	3.82%
PROGRAM:	2546 SECURITY SERVICES				
	1000 SALARIES	\$ 525,294	\$ 623,900	\$ 655,000	4.98%
	2000 BENEFITS	201,960	303,300	318,500	5.01%
	3000 PROF. SERVICES	-	-	-	-
	4000 SUPPLIES	-	-	-	-
	5000 CAPITAL OUTLAY	-	-	-	-
	6000 OTHER	-	-	-	-
	7000 NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 727,254	\$ 927,200	\$ 973,500	4.99%
PROGRAM:	6000 CONTINGENCY	\$ -	\$ -	\$ -	-
	TOTAL EXPENDITURES:	\$ 30,061,883	\$ 30,062,800	\$ 32,655,360	8.62%

FY 2025 NAPERVILLE C.U.S.D. 203 OPERATIONS AND MAINTENANCE FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
OTHER FINANCING USES				
8440 TRANSFER OF INTEREST	-	125,000	-	-100.00%
8840 TRANSFER CAPITAL IMP	10,000,000	49,280,779	-	-100.00%
TOTAL:	\$ 10,000,000	\$ 49,405,779	\$ -	-100.00%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 40,061,883	\$ 79,468,579	\$ 32,655,360	-58.91%
NET CHANGE IN FUND BALANCE:	(10,133,838)	(8,114,739)	(392,552)	
FUND BALANCE @ END OF YEAR:	\$ 16,247,582	\$ 8,132,843	\$ 7,740,291	

LAND CASH FUND

Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances, typically for school construction benefiting the source of funds.

FY 2025 NAPERVILLE C.U.S.D 203 LAND / CASH FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES				
1510 INTEREST EARNINGS	\$ 10,630	\$ 1,800	\$ 1,800	0.00%
1990 OTHER	60,572	75,000	75,000	0.00%
TOTAL REVENUE:	\$ 71,203	\$ 76,800	\$ 76,800	0.00%
EXPENDITURES				
5200 SITE IMPROVEMENTS	\$ -	\$ -	-	-
OTHER FINANCING USES				
8830 TRANSFER CAPITAL IMP	\$ 378,461	\$ 719,221	-	-100.00%
TOTAL EXPENDITURES & OTHER FINANCING USES:	\$ 378,461	\$ 719,221	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ (307,259)	\$ (642,421)	\$ 76,800	
FUND BALANCE @ END OF YEAR:	917,331	\$ 274,910	\$ 351,710	

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy authorized by the referendum or abated through payments from reserves.

Technology equipment leases are also paid through this fund through transfers from the Education Fund.

REVENUE

- **LOCAL REVENUE** is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.
- **FEDERAL REVENUE** is derived entirely reimbursement for the issuance of Build America Bonds.

FY 2025 NAPERVILLE C.U.S.D 203 DEBT SERVICE FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
SOURCES:				
1112 GENERAL LEVY	\$ -	\$ -	\$ -	-
1510 EARNED INTEREST	-	-	-	-
1900 OTHER REVENUE	-	-	-	-
4869 FEDERAL SUBSIDY	149,998	108,000	71,750	-33.56%
TOTAL REVENUE:	\$ 149,998	\$ 108,000	\$ 71,750	-33.56%
EXPENDITURES				
3900 PROF. SERVICES	\$ -	\$ 125,000	\$ -	-100.00%
6100 PRINCIPAL PAY	2,759,837	2,510,000	1,080,000	-56.97%
6200 INTEREST PAY	460,708	330,500	205,000	-37.97%
TOTAL EXPENDITURES:	\$ 3,220,545	\$ 2,965,500	\$ 1,285,000	-56.67%
OTHER FINANCING SOURCES:				
7140 TRANSFERS IN	\$ -	\$ -	\$ -	-
7400 CAPITAL LEASE - PRINCIPAL	329,837	-	-	-
7500 CAPITAL LEASE - INTEREST	8,708	-	-	-
7600 BOND - PRINCIPAL	2,430,000	2,510,000	1,080,000	-56.97%
7700 BOND - INTEREST	293,800	214,825	133,250	-37.97%
7900 OTHER SOURCES	-	125,000	-	-100.00%
TOTAL SOURCES (USES)	\$ 3,062,345	\$ 2,849,825	\$ 1,213,250	-57.43%
NET CHANGE IN FUND BALANCE:	\$ (8,202)	\$ (7,675)	\$ -	
FUND BALANCE @ END OF YEAR:	\$ 561,452	\$ 553,777	\$ 553,777	

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 130 buses that transport students to and from school, athletic events, and field trips. The district also utilizes a private contractor to transport out-of-district special education students. The Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

EXPENDITURES

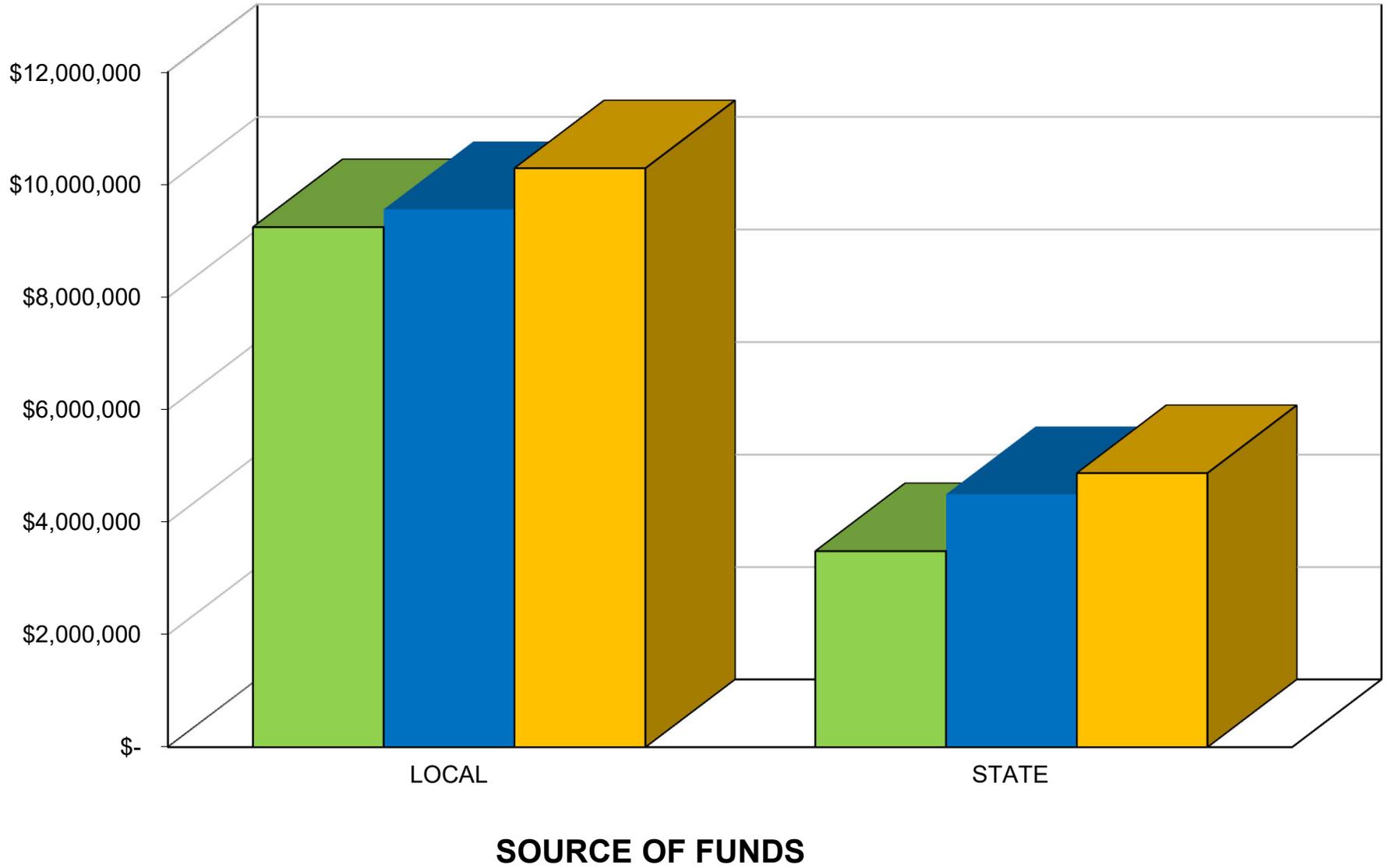
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **BENEFIT** expenditures include medical and dental insurance and post-retirement benefits cost.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections.
- Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
- Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.

FY 2025 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL	\$ 9,244,953	\$ 9,562,007	\$ 10,291,522	7.63%
STATE	3,486,605	4,500,000	4,875,000	8.33%
TOTAL REVENUE:	\$ 12,731,558	\$ 14,062,007	\$ 15,166,522	7.85%
EXPENDITURES				
SALARIES	\$ 4,606,806	\$ 4,860,200	\$ 4,996,000	2.79%
EMPLOYEE BENEFITS	1,417,451	1,768,900	1,836,600	3.83%
PURCHASED SERVICES	4,783,101	5,374,500	5,547,500	3.22%
SUPPLIES	713,812	617,500	866,000	40.24%
CAPITAL OUTLAY	1,982,677	3,174,960	2,950,000	-7.09%
OTHER	-	650	300	-53.85%
NON CAPITAL EQUIPMENT	3,400	1,100	1,100	0.00%
CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 13,507,247	\$ 15,797,810	\$ 16,197,500	2.53%
NET CHANGE IN FUND BALANCE:	\$ (775,689)	\$ (1,735,803)	\$ (1,030,978)	
FUND BALANCE @ END OF YEAR:	\$ 12,251,309	\$ 10,515,506	\$ 9,484,528	

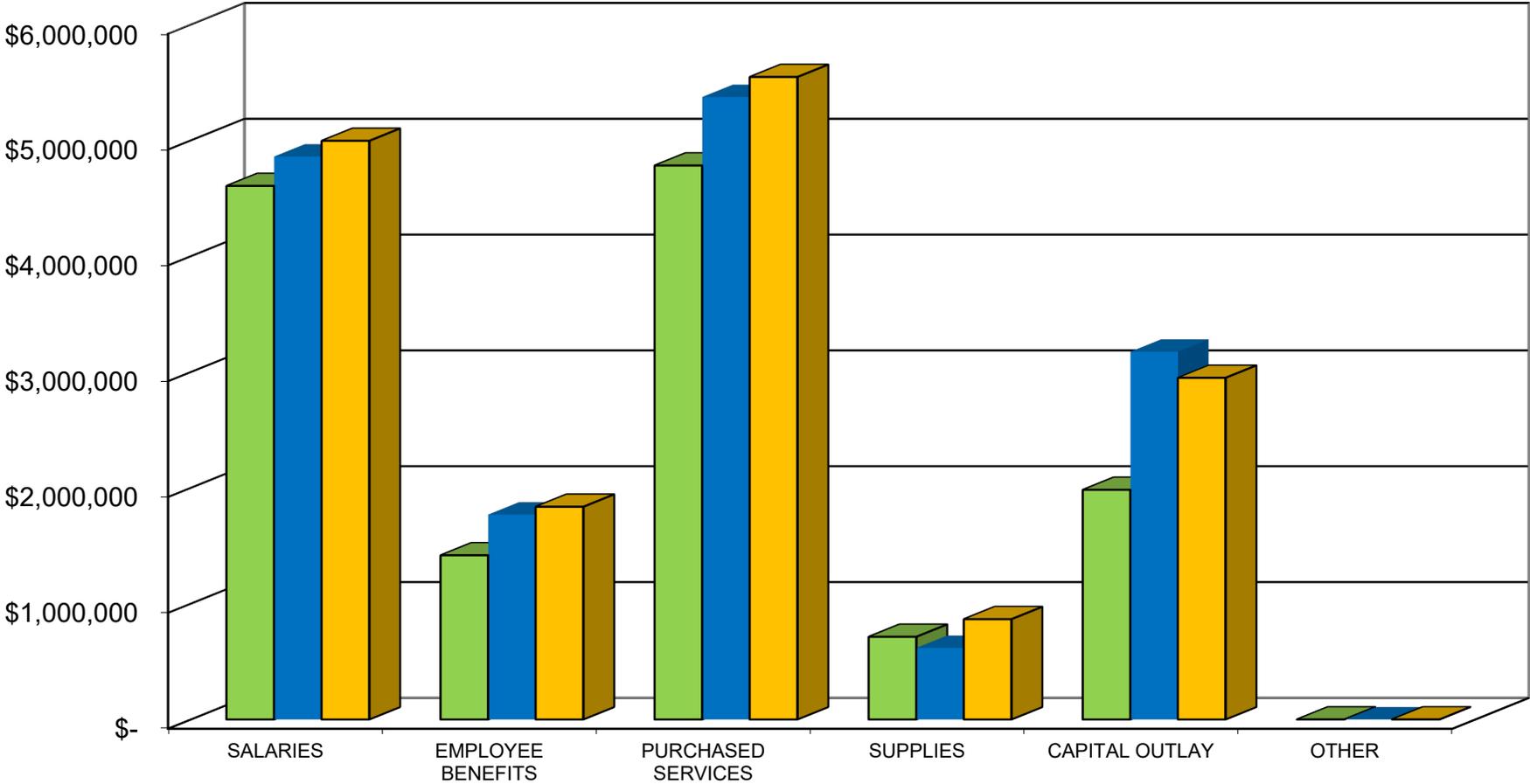
REVENUE COMPARISON

FY23 Actual FY24 Amended Budget FY25 Budget



EXPENDITURE COMPARISON

FY23 Actual FY24 Amended Budget FY25 Budget



TYPE OF EXPENDITURE

FY 2025 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1113 GENERAL LEVY	\$ 8,761,776	\$ 9,242,257	\$ 9,870,522	6.80%
1411 FEES	135,921	121,000	121,000	0.00%
1510 EARNED INTEREST	233,321	90,000	190,000	111.11%
1999 OTHER REVENUE	113,934	108,750	110,000	1.15%
TOTAL LOCAL:	\$ 9,244,953	\$ 9,562,007	\$ 10,291,522	7.63%
STATE SOURCES:				
3500 REGULAR TRANS AID	\$ 131,211	\$ 1,000,000	\$ 275,000	-72.50%
3510 SPEC. TRANS AID	3,355,394	3,500,000	4,600,000	31.43%
3505 VOC ED TRANS AID	-	-	-	-
TOTAL STATE:	\$ 3,486,605	\$ 4,500,000	\$ 4,875,000	8.33%
TOTAL REVENUE:	\$ 12,731,558	\$ 14,062,007	\$ 15,166,522	7.85%

FY 2025 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

		FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
EXPENDITURES					
PROGRAM:	2545 NON-BUSING VEHICLE SERVICE AND MAINTENANCE				
1000	SALARIES	\$ -	\$ -	\$ -	-
2000	BENEFITS	-	-	-	-
3000	PROF. SERVICES	39,727	25,000	25,000	0.00%
4000	SUPPLIES	-	-	-	-
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	-	-	-
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 39,727	\$ 25,000	\$ 25,000	0.00%
PROGRAM:	2551 TRANSPORTATION ADMINISTRATION				
1000	SALARIES	\$ 465,452	\$ 435,200	\$ 437,000	0.41%
2000	BENEFITS	80,775	65,900	69,200	5.01%
3000	PROF. SERVICES	123,903	132,500	136,500	3.02%
4000	SUPPLIES	8,146	46,500	115,000	147.31%
5000	CAPITAL OUTLAY	-	-	-	-
6000	OTHER	-	300	300	0.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 678,277	\$ 680,400	\$ 758,000	11.41%
PROGRAM:	2552 TRANSPORTATION SERVICES				
1000	SALARIES	\$ 3,941,089	\$ 4,045,000	\$ 4,125,000	1.98%
2000	BENEFITS	1,288,178	1,514,500	1,604,500	5.94%
3000	PROF. SERVICES	4,319,822	4,879,000	5,077,000	4.06%
4000	SUPPLIES	649,773	526,000	696,000	32.32%
5000	CAPITAL OUTLAY	1,941,362	3,174,960	2,950,000	-7.09%
6000	OTHER	-	350	-	-100.00%
7000	NON CAPITAL EQUIPMENT	-	-	-	-
	TOTAL:	\$ 12,140,224	\$ 14,139,810	\$ 14,452,500	2.21%

FY 2025 NAPERVILLE C.U.S.D. 203 TRANSPORTATION FUND BUDGET

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
PROGRAM: 2554 TRANSPORTATION MAINTENANCE				
1000 SALARIES	\$ 200,265	\$ 380,000	\$ 434,000	14.21%
2000 BENEFITS	27,216	88,500	92,900	4.97%
3000 PROF. SERVICES	299,649	338,000	309,000	-8.58%
4000 SUPPLIES	55,893	45,000	55,000	22.22%
5000 CAPITAL OUTLAY	41,315	-	-	-
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	3,400	1,100	1,100	0.00%
TOTAL:	\$ 627,737	\$ 852,600	\$ 892,000	4.62%
PROGRAM: 2550 TRANSPORTATION SERVICES				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 BENEFITS	21,282	100,000	70,000	-30.00%
3000 PROF. SERVICES	-	-	-	-
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:	\$ 21,282	\$ 100,000	\$ 70,000	-30.00%
PROGRAM: 1400 CTEI				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 BENEFITS	-	-	-	-
3000 PROF. SERVICES	-	-	-	-
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL:	\$ -	\$ -	\$ -	-
PROGRAM: 6000 CONTINGENCY				
	-	-	-	-
TOTAL EXPENDITURES	\$ 13,507,247	\$ 15,797,810	\$ 16,197,500	2.53%
NET CHANGE IN FUND BALANCE:	(775,689)	(1,735,803)	(1,030,978)	
FUND BALANCE @ END OF YEAR:	\$ 12,251,309	\$ 10,515,506	\$ 9,484,528	

ILLINOIS MUNICIPAL RETIREMENT FUND

Revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

FY 2025 NAPERVILLE C.U.S.D 203 IL MUNICIPAL RETIREMENT FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1110 I.M.R.F.	\$ 4,332,849	\$ 4,579,245	\$ 3,988,090	-12.91%
1150 SOCIAL SECURITY LEVY	4,781,083	5,048,338	6,281,242	24.42%
1230 C.P.P.R.T.	238,600	238,600	238,600	0.00%
1510 EARNED INTEREST	242,865	108,000	150,000	38.89%
1999 OTHER REVENUE	-	-	-	-
TOTAL REVENUE:	\$ 9,595,397	\$ 9,974,183	\$ 10,657,932	6.86%
EXPENDITURES				
2120 IMRF	\$ 3,710,559	\$ 4,640,110	\$ 4,635,210	-0.11%
2130 FICA	2,310,558	2,363,590	2,486,470	5.20%
2600 MEDICARE	2,696,151	2,898,080	3,051,860	5.31%
6000 CONTINGENCY	-	-	-	-
TOTAL EXPENDITURES:	\$ 8,717,268	\$ 9,901,780	\$ 10,173,540	2.74%
NET CHANGE IN FUND BALANCE:	878,129	72,403	484,392	
FUND BALANCE @ END OF YEAR:	\$ 1,899,018	\$ 1,971,421	\$ 2,455,813	

CAPITAL PROJECTS FUND

This fund accounts for financial resources used for major capital acquisition or construction activities. Financial resources result from bond issues, receipts from other long-term financing agreements, fund transfers, or construction or maintenance grants to be used for school capital projects and capital leases.

FY 2025 NAPERVILLE C.U.S.D 203 CAPITAL PROJECTS FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ -	\$ -	\$ -	-
1230 OTHER LOCAL	3,205,669	-	-	-
1510 EARNED INTEREST	-	-	1,400,000	-
1990 OTHER	-	-	-	-
TOTAL REVENUE:	\$ 3,205,669	\$ -	\$ 1,400,000	-
EXPENDITURES				
1000 SALARIES	\$ 2,536	\$ 10,500	\$ -	-100.00%
2000 EMPLOYEE BENEFITS	31	59	-	-100.00%
3000 PROF. SERVICES	657,560	291,000	-	-100.00%
4000 SUPPLIES	-	22,000	-	-100.00%
5000 CAPITAL OUTLAY	4,727,096	7,685,000	10,000,000	30.12%
6000 OTHER	-	116	-	-100.00%
7000 NON CAPITAL EQUIPMENT	73,004	36,000	-	-100.00%
TOTAL EXPENDITURES:	\$ 5,460,227	\$ 8,044,675	\$ 10,000,000	24.31%
OTHER FINANCING SOURCES:				
7100 TRANSFERS IN	\$ 10,378,461	\$ 50,000,000	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ 8,123,904	\$ 41,955,325	\$ (8,600,000)	
FUND BALANCE @ END OF YEAR:	\$ 8,123,903	\$ 50,079,228	\$ 41,479,228	

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

FY 2025 NAPERVILLE C.U.S.D 203 WORKING CASH FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1115 GENERAL LEVY	\$ 997,838	\$ 1,055,460	\$ 1,096,725	3.91%
1510 EARNED INTEREST	26,591	18,000	25,000	38.89%
TOTAL REVENUE:	\$ 1,024,429	\$ 1,073,460	\$ 1,121,725	4.50%
EXPENDITURES				
PROGRAM 8120 PERMANENT TRANSFER				
8000 TRANSFER	\$ -	\$ 16,000,000	\$ -	-100.00%
TOTAL EXPENDITURES:	\$ -	\$ 16,000,000	\$ -	-100.00%
NET CHANGE IN FUND BALANCE:	\$ 1,024,429	\$ (14,926,540)	\$ 1,121,725	
FUND BALANCE @ END OF YEAR:	\$ 16,700,571	\$ 1,774,031	\$ 2,895,756	

TORT LIABILITY FUND

The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suits, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payrolls but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third-party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

FY 2025 NAPERVILLE C.U.S.D 203 TORT FUND BUDGET SUMMARY

	FY 2023 ACTUAL	FY 2024 Amended BUDGET	FY 2025 BUDGET	% CHANGE
REVENUE				
LOCAL SOURCES:				
1120 GENERAL LEVY	\$ 1,467,396	\$ 1,546,891	\$ 1,694,938	9.57%
1510 EARNED INTEREST	39,060	18,000	25,000	38.89%
1990 OTHER	-	-	-	-
TOTAL REVENUE:	\$ 1,506,455	\$ 1,564,891	\$ 1,719,938	9.91%
EXPENDITURES				
1000 SALARIES	\$ -	\$ -	\$ -	-
2000 EMPLOYEE BENEFITS	-	-	-	-
3000 PROF. SERVICES	1,656,069	1,600,000	1,666,000	4.13%
4000 SUPPLIES	-	-	-	-
5000 CAPITAL OUTLAY	-	-	-	-
6000 OTHER	-	-	-	-
7000 NON CAPITAL EQUIPMENT	-	-	-	-
TOTAL EXPENDITURES:	\$ 1,656,069	\$ 1,600,000	\$ 1,666,000	4.13%
NET CHANGE IN FUND BALANCE:	\$ (149,614)	\$ (35,109)	\$ 53,938	
FUND BALANCE @ END OF YEAR:	\$ 662,164	\$ 627,055	\$ 680,993	