

**NAPERVILLE COMMUNITY UNIT SCHOOL  
DISTRICT 203**

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**BUDGET**

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**FOR FISCAL YEAR JULY 1, 2008 THROUGH JUNE 30, 2009**

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**BOARD OF EDUCATION**

Term Expires

Suzyn Price, President	2011
Susan Crotty, Vice President	2009
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**DISTRICT ADMINISTRATION**

Alan E. Leis, Ed.D., Superintendent of Schools

Jodi Wirt, Associate Superintendent Instruction, K-12

Melanie Raczkiewicz, Ed.D., Associate Superintendent Operations, K-12

Dave Zager, Assistant Superintendent for Finance

Craig von Behren, Assistant Superintendent for Human Resources

Kathleen Ryan, Assistant Superintendent School Services & Programs

Kathleen Klees, Assistant Superintendent for Curriculum and Staff Development

Kathleen Murphy, Assistant Superintendent Student Services and Special Education

Craig Williams, Chief Information Officer

# **Naperville Community Unit School District 203**

## **Introduction**

### **2008-2009 Budget**

Naperville Community Unit School District #203 (serving K-12 students) was created by referendum in June of 1972, with the first Board of Education elected in August of 1972. The former Elementary District 78 and High School District 107 were dissolved to create Unit District 203, although a portion of High School District 107 was included in Unit District 204. The total numbers served by the new unit district were 5,865 elementary and junior high, 3,204 high school, and 87 special education students.

Naperville CUSD #203 serves 32 square miles including parts of Naperville, Lisle, Woodridge, Bolingbrook, and Warrenville within DuPage and Will Counties. The district provides for 18,500 students in 14 elementary schools, 5 junior high schools, and 2 high schools. It is the seventh largest unit school district in Illinois.

The mission of the District is to educate students to be self directed learners, collaborative workers, complex thinkers, quality producers, and community contributors. The three main goals of the strategic plan are:

- to develop quality work that challenges each student.
- to sustain a high performance culture to support each student.
- to steward resources effectively, which means continues fiscal responsibility and a positive budget balance for the five-year period ending 2009-10.

The 2008-09 proposed budget has been developed to further these goals.

#### **Major Directions**

The School District must pass a consolidated budget in compliance with Illinois State Board of Education (ISBE) regulations. In essence, there are two distinct components to this budget – the Operating Budget and the Capital Projects budget.

The Operating Budget remains fairly stable year to year. However, as student enrollment declines (as projected) staffing levels for regular classroom purposes trend down. At the same time, staffing levels serving specific groups of students – such as Special Education, English Language Learners, and other special needs – trend up. This re-allocation of resources allows the District to meet federal and state goals and mandates, such as No Child Left Behind. This year, the District begins foreign language at the elementary level with the introduction of Dual Language instruction.

The Capital Projects Budget is dramatically increased this year (continuing for the next three to four years) as the District embarks on implementing the \$114.9 million facilities projects approved by referendum in 2008. The source of funding for these projects

includes authorized general obligation bonds (resulting in the creation of a Debt Service Fund this year), planned alternate revenue bonds, interest income, and accumulated funds.

### **Budget Summary**

The 2008-09 expense budget, in comparison to 2007-08, is increased 2.5% in all operating funds. The Capital Projects Fund – reflecting the Facilities Projects authorized in the February 2008 referendum – accounts for the revenues (including bond proceeds) and expenditures toward construction. Revenues for operating funds are anticipated to increase 3.1% over 2007-08, continuing the trend of positive budget balances since the operating referendum was passed in 2002.

The largest cost in the budget is staff – making up 80% of expenses. The budget includes a reduction of 11.5 positions at the elementary level, a reduction of 4.01 at the junior high level, an increase of 1.7 at the high school level, and an increase of 1.3 in special education (the latter to be funded by grants). These staffing figures include 10.44 positions held in contingency pending actual enrollment for 2008-09.

Additional staffing provisions in the budget include 3.5 positions for the Elementary Dual Language Program, 1.0 FTE Technology at the Junior High School level, .5 FTE ALOP coordinator at North High School, 2.0 FTE for Director of Construction/Facilities (4 year positions for approved projects – funded from Capital Projects), and a reserve of 2 FTE teaching positions to address class size issues for elementary schools with large numbers of ELL or Special Education students. Additionally, 3 FTE is budgeted to increase Instructional Coaches and 1 FTE Technology Instructional Staff at the elementary level.

After all changes, the staffing level is reduced 1.5 FTE (not including the 2.0 FTE Construction positions funded from Capital Projects).

#### **Staffing Full Time Equivalent Changes:**

	<u>Elementary</u>	<u>Jr. High</u>	<u>High School</u>	<u>Spec. Ed.</u>	<u>Total</u>
Regular Certified	(11.5)	(4.0)	1.7	1.3	(12.5)
Dual Language	3.5				3.5
Technology	1.0	1.0			2.0
Instructional/Coordinator	3.0		0.5		3.5
Reserve for Class Size	2.0				2.0
 Total	(2.0)	(3.0)	2.2	1.3	(1.5)

Individual schools budget an allocation based on student enrollment. This year, that amount is increased (about \$150,000) to allow an additional allocation tied to the number of students that qualify for Free or Reduced Lunch and fee waivers. The additional allocation will help to offset the waiver of fees for these students.

The revenue in the 2008-09 budget is largely provided by property taxes (82% of the operating budget). The 2007 tax levy, paid in 2008, resulted in an average increase per taxpayer of 2.5% (consistent with inflation for 2006, as regulated by the Tax Cap). Average assessments increased 6.1% in the District, so the tax rate decreased from \$4.0673 last year to \$3.9293.

The State of Illinois provides about 9% of the District revenue. The budget for 2008-09 assumes flat funding from the State. There are two bills being considered that would dramatically alter school funding. Both depend on income tax increases.

A referendum authorizing \$43 million of Building Bonds was passed in February of 2008. The District issued the first \$10 million bonds dated May 1, 2008. The remaining \$33 million is planned for January, 2009. The proceeds are deposited in the Capital Projects fund to be used toward the \$114.9 million Facility Projects Plan.

This budget includes a Debt Service Fund to account for the collection of taxes and repayment of the bonds. The Capital Projects Fund (formerly Site and Construction) will account for the expenditure of funds toward the project. The District anticipates \$20.6 million in expenditures for 2008-09 toward an anticipated total \$114.9 million over a four year period. For 2008-09, \$420,000 in the Capital Projects fund is earmarked to pay the interest cost of the \$10 million bond issue through a transfer to the Debt Service Fund. This covers the interest cost incurred prior to the collection of property taxes.

### **Future Trends**

The School District continues to plan for significant construction to schools, as authorized by the February 2008 referendum. The Capital Projects Fund will continue to realize current revenue from operations through 2010-11. Upon completion of the Facilities Projects, the anticipated total cost is \$114.9 million. This is funded by General Obligation bonds (referendum) of \$43 million, Alternate Revenue bonds of \$36 million (funded by increased property taxes realized with the dissolution of the Warrenville Tax Increment Financing district), \$1.2 million Cash in Lieu of Land funds, \$32.7 million in current operating revenue accumulated over 6 years, and \$2 million interest income. The District has entered into labor contracts with all four employee associations through 2008-09 and three of four associations through 2009-10. The provisions of the contracts provide for increases in 2008-09 and 2009-10 to average 3.66%.

The 2008-09 budget for Naperville Community Unit School District #203 describes the use of resources to further the goals of the District and continue the world class education of students in the community.

# NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN by the Board of Education of Naperville Community Unit School District 203, in the counties of DuPage and Will, state of Illinois, that the proposed budget for said School District for the fiscal year beginning July 1, 2008, and ending June 30, 2009, will be on file and conveniently available for public inspection at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois; Nichols Library, 200 W. Jefferson Street, Naperville, Illinois; and Naper Boulevard Library, 2035 S. Naper Boulevard, Naperville, Illinois, from May 19, 2008, until July 21, 2008.

NOTICE IS FURTHER HEREBY GIVEN that a public hearing on said budget will be held at 7:35 p.m. or soon thereafter, on the 21<sup>st</sup> day of July, 2008, at the Administrative Center Office, 203 W. Hillside Road, Naperville, Illinois.

Dated this 19<sup>th</sup> day of May, 2008.

Board of Education of School District 203, in the counties of DuPage and Will, State of Illinois.

By: Ann Bell, Secretary

## NOTES TO THE READER

The figures in this document do not include the following operating fund contingencies incorporated into the Official State budget:

### Revenue

▪ Education	\$1,000,000
▪ Tort	\$ 100,000
▪ Cafeteria	\$ 100,000
▪ Operations and Maintenance	\$ 100,000
▪ Transportation	\$ 100,000

### Expenditures

▪ Education	\$1,000,000
▪ Tort	\$ 100,000
▪ Cafeteria	\$ 100,000
▪ Operations and Maintenance	\$ 100,000
▪ Transportation	\$ 100,000

# BUDGET OVERVIEW

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THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a two-year span of time.

**REVENUES** are presented by fund and are classified as follows:

Classification	Object	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

Please note that property tax revenue is adjusted for early taxes.

**EXPENDITURES** are presented by fund and program (or service) and are classified as follows:

Classification	Object	Description
Salaries	1000's	All employee salaries
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Professional Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, towels, textbooks, periodicals
Capital Outlay	5000's	Equipment
Other	6000's	In-service, membership fees, and refunds
Transfers	7000's	Transfers to other funds
Tuition	8000's	Vocational and special education tuition

**2008-09**  
**Naperville CUSD #203**  
**All FUNDS SUMMARY**

<u>FUND</u>	<u>ESTIMATED BALANCE 07/01/2008</u>	<u>PROJECTED REVENUE &amp; OTHER FINANCING SOURCES</u>	<u>TRANSFERS IN</u>	<u>OTHER FINANCING USES</u>	<u>PROJECTED EXPENDITURES &amp; TRANSFERS OUT</u>		<u>ESTIMATED BALANCE 6/30/2009</u>
					<u>TRANSFERS OUT</u>	<u>ESTIMATED BALANCE 6/30/2009</u>	
EDUCATION	\$5,321,392	\$175,659,569	\$298,496	\$166,883,325	\$0	\$14,396,132	
TORT	\$436,333	\$1,460,671	\$0	\$1,466,708	\$0	\$430,296	
CAFETERIA	\$374,108	\$3,434,235	\$0	\$3,412,739	\$0	\$395,604	
BUILDING TRADES	(\$350,000)	\$650,000	\$0	\$465,307	\$0	(\$165,307)	
O & M	\$8,729,167	\$21,012,229	\$0	\$23,911,287	\$951,240	\$4,878,869	
LAND CASH	\$937,539	\$125,000	\$0	\$0	\$0	\$1,062,539	
CAPITAL IMPROV.	(\$10,640)	\$5,000	\$700,000	\$701,718	\$0	(\$7,358)	
DEBT SERVICE	\$0	\$12,000	\$420,000	\$431,000	\$1,000		
TRANSPORTATION	\$1,801,592	\$8,888,182	\$0	\$8,913,650	\$47,256	\$1,728,868	
I.M.R.F.	\$1,197,130	\$6,611,747	\$0	\$5,886,251	\$0	\$1,922,626	
CAPITAL PROJECTS	\$30,030,987	\$48,100,000	\$0	\$20,670,000	\$420,000	\$57,040,987	
WORKING CASH	\$4,144,672	\$102,867	\$0	\$0	\$0	\$4,247,539	
LIFE SAFETY	\$3,230,841	\$10,000	\$0	\$1,000,000	\$0	\$2,240,841	
<b>TOTALS:</b>	<b>\$56,843,121</b>	<b>\$266,071,500</b>	<b>\$1,418,496</b>	<b>\$233,741,985</b>	<b>\$1,418,496</b>	<b>\$88,172,636</b>	
Operating Funds Total	<u>\$21,643,754</u>	<u>\$217,824,500</u>	<u>\$998,496</u>	<u>\$211,640,985</u>	<u>\$998,496</u>	<u>\$27,827,269</u>	

THE FIGURES STATED ABOVE DO NOT INCLUDE THE FOLLOWING OPERATING FUND CONTIGENCIES INCORPORATED INTO THE OFFICIAL STATE BUDGET:

<u>REVENUE</u>	<u>EXPENDITURES</u>
EDUCATIONAL	\$1,000,000
TORT	\$100,000
CAFETERIA	\$100,000
O & M	\$100,000
TRANSPORTATION	\$100,000

**2008-09**

**NAPERVILLE C.U.S.D 203**  
**REVENUE AND EXPENDITURE COMPARISON**  
**FY 08 TO FY 09**

<b>REVENUES</b>	<b>BUDGET</b>	<b>TRANSFERS IN</b>	<b>TOTAL</b>	<b>2008-09</b>		<b>% CHANGE</b>
				<b>BUDGET</b>	<b>TRANSFERS IN</b>	
EDUCATION	\$170,917,070	\$500,000	\$171,417,070	\$175,659,569	\$298,496	\$175,958,065 2.77%
TORT	\$1,555,364	\$0	\$1,555,364	\$1,460,671	\$0	\$1,460,671 -6.09%
CAFETERIA	\$4,017,040	\$0	\$4,017,040	\$3,434,235	\$0	\$3,434,235 -14.51%
BUILDING TRADES	\$600,000	\$0	\$600,000	\$650,000	\$0	\$650,000 8.33%
O & M	\$19,616,848	\$0	\$19,616,848	\$21,012,229	\$0	\$21,012,229 7.11%
LAND CASH	\$125,000	\$0	\$125,000	\$125,000	\$0	\$125,000 0.00%
CAPITAL IMPROV.	\$5,000	\$0	\$5,000	\$5,000	\$0	\$705,000 0.00%
DEBT SERVICE	\$0	\$0	\$0	\$12,000	\$420,000	\$432,000 N/A
TRANSPORTATION	\$8,396,860	\$0	\$8,396,860	\$8,888,182	\$0	\$8,888,182 5.85%
I.M.R.F.	\$6,076,444	\$0	\$6,076,444	\$6,611,747	\$0	\$6,611,747 8.81%
CAPITAL PROJECTS	\$5,350,000	\$0	\$5,350,000	\$48,100,000	\$0	\$48,100,000 799.07%
WORKING CASH	\$100,000	\$0	\$100,000	\$102,867	\$0	\$102,867 2.87%
LIFE SAFETY	\$45,000	\$0	\$45,000	\$10,000	\$0	\$10,000 77.78%
<b>TOTALS:</b>	<b>\$216,804,626</b>	<b>\$500,000</b>	<b>\$217,304,626</b>	<b>\$266,071,500</b>	<b>\$1,418,496</b>	<b>\$267,489,996 22.72%</b>
OPER. FUNDS TOTAL	<b>\$211,284,626</b>	<b>\$500,000</b>	<b>\$211,784,626</b>	<b>\$217,824,500</b>	<b>\$998,496</b>	<b>\$218,822,996 3.10%</b>
<b>2007-08</b>						
<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>TRANSFERS OUT</b>	<b>TOTAL</b>	<b>BUDGET</b>	<b>TRANSFERS OUT</b>	<b>TOTAL</b>
EDUCATION	\$162,722,241	\$0	\$162,722,241	\$166,883,325	\$0	\$166,883,325 2.56%
TORT	\$1,424,107	\$0	\$1,424,107	\$1,466,708	\$0	\$1,466,708 2.99%
CAFETERIA	\$4,749,157	\$0	\$4,749,157	\$3,412,739	\$0	\$3,412,739 -28.14%
BUILDING TRADES	\$461,307	\$0	\$461,307	\$465,307	\$0	\$465,307 0.87%
O & M	\$22,494,468	\$400,000	\$22,894,468	\$23,911,287	\$951,240	\$24,862,527 6.30%
LAND CASH	\$0	\$0	\$0	\$0	\$0	\$0 0.00%
CAPITAL IMPROV.	\$700,608	\$0	\$700,608	\$701,718	\$0	\$701,718 0.16%
DEBT SERVICE	\$0	\$0	\$0	\$431,000	\$0	\$431,000 N/A
TRANSPORTATION	\$8,265,302	\$100,000	\$8,365,302	\$8,913,650	\$47,256	\$8,960,906 7.84%
I.M.R.	\$5,688,529	\$0	\$5,688,529	\$5,886,251	\$0	\$5,886,251 3.48%
CAPITAL PROJECTS	\$0	\$0	\$0	\$20,670,000	\$420,000	\$21,090,000 N/A
WORKING CASH	\$0	\$0	\$0	\$0	\$0	\$0 0.00%
LIFE SAFETY	\$350,058	\$0	\$350,058	\$1,000,000	\$0	\$1,000,000 0.00%
<b>TOTALS:</b>	<b>\$206,855,777</b>	<b>\$500,000</b>	<b>\$207,355,777</b>	<b>\$233,741,985</b>	<b>\$1,418,496</b>	<b>\$235,160,481 13.00%</b>
OPER. FUNDS TOTAL	<b>\$206,505,719</b>	<b>\$500,000</b>	<b>\$207,005,719</b>	<b>\$211,640,985</b>	<b>\$998,496</b>	<b>\$212,639,481 2.49%</b>

**Operating Fund Comparison (Education, Operations & Maint, Trans, IMRF, Working Cash)**

	Budget 2007-08	Estimate 2007-08	Budget 2008-09	Budget Change	Estimate Change	See Note
Prop Tax	\$175,367,023	\$175,367,023	\$182,066,584	3.82%	3.82%	
Interest Inc.	\$3,171,511	\$4,200,769	\$1,670,254	-47.34%	-60.24%	(1)
State	13,937,769	13,783,219	16,977,893	21.81%	23.18%	(2)
Federal	6,090,513	5,886,094	5,529,031	-9.22%	-6.07%	(3)
Other	\$12,717,810	\$11,863,870	\$11,580,738	-8.94%	-2.39%	(4)
<b>Total</b>	<b>\$211,284,626</b>	<b>\$211,100,975</b>	<b>\$217,824,500</b>	<b>3.10%</b>	<b>3.18%</b>	
Salaries	\$126,233,374	\$125,365,800	\$129,882,509	2.89%	3.60%	
Benefits	\$38,128,728	\$37,083,100	\$38,488,219	0.94%	3.79%	(5)
Services	13,577,835	13,409,750	13,122,716	-3.35%	-2.14%	
Supplies	11,084,584	10,774,850	11,568,926	4.37%	7.37%	(6)
Capital	12,438,797	11,428,700	13,395,928	7.69%	17.21%	(7)
Other	1,253,036	1,224,417	1,255,087	0.16%	2.50%	
Tuition	3,789,365	3,800,000	3,927,600	3.65%	3.36%	
<b>Total</b>	<b>\$206,505,719</b>	<b>\$203,086,617</b>	<b>\$211,640,985</b>	<b>2.49%</b>	<b>4.21%</b>	

The estimated year end for 2007-08 is based on 75% of the year actual results and a projection for the remainder.

- (1) Interest rates are less than 1/2 the average return from the prior year.
- (2) For 2007-08 the District received \$600,000 more than budgeted in Special Education grants, \$612,000 new money from Regional Office of Education for Alternative Learning Opportunities Program (ALOP) through General State Aid (GSA), and re-allocated \$1.5 million GSA to Capital Projects over budgeted amount. For 2008-09 \$2.9 million of GSA is retained in Education Fund (rather than allocated to Capital Projects).
- (3) The decline in Federal funding is reduced Medicaid reimbursement.
- (4) The 2007-08 budget assumed the expansion of National School Lunch Program to the remaining 10 elementary schools. That has been delayed until 2011-12 when NCHS construction is complete.
- (5) Health Insurance rates are not increased for 2008-09 (per consultant).
- (6) The major increase in Supplies are diesel fuel, heating gas, and electricity.
- (7) Operations and Maintenance has increased building renovations \$1 million over 2007-08. This will be "made up" with a reduction of \$1 million in 2009-10. The increase for 2008-09 is needed to complete projects in the Five Year plan for the 2008-09 year.

# EDUCATION FUND

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The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the school district. Approximately 80 percent of the total expenditures in any fiscal year are charged to this fund. Typical Educational Fund expenditures include salaries and benefits for certified or educational support personnel, supplies, textbooks, instructional equipment, and tuition.

Listed below are comments relative to the development of the 2007-2008 fiscal year Educational Fund budget:

## ***REVENUE***

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and student fees.
- **STATE REVENUE** is derived from General State Aid, which may be expended in the manner deemed most appropriate by the school district, or categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

## ***EXPENDITURES***

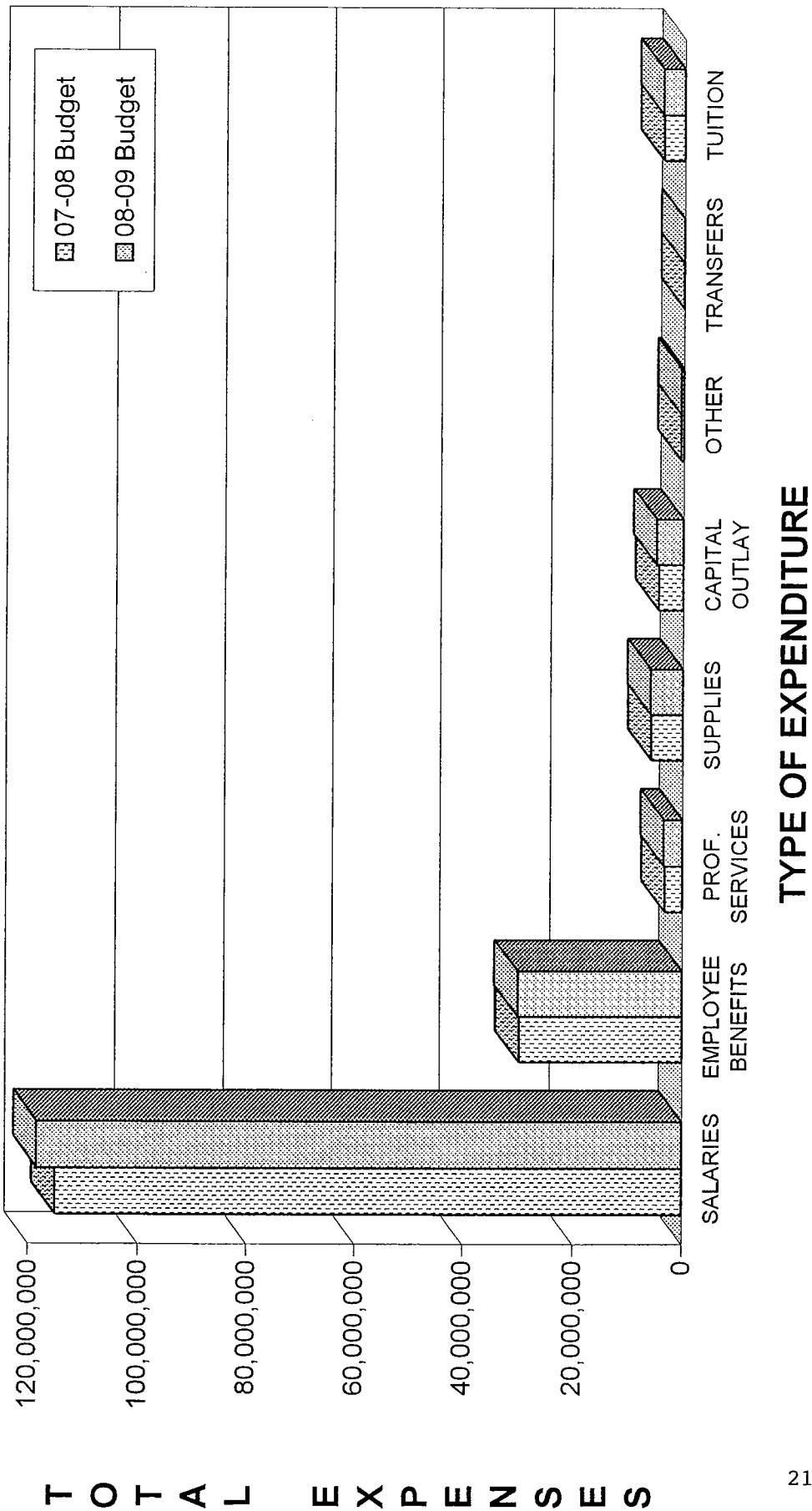
- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long term disability insurance costs, and pension & annuity payments.
- Budgeted **PURCHASED SERVICES** include outside professional services, legal services, auditing, travel, printing, postage, and copier usage expenditures.
- Budgeted **SUPPLY** expenditures include consumable supplies such as chalk, paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions.
- Budgeted **TUITION** expenditures reflect costs associated with special education and vocational education students attending classes at non-district facilities.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**EDUCATION FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
LOCAL	\$155,641,277	\$156,125,316	\$158,255,762	1.68%
STATE	9,460,280	9,319,631	12,205,667	29.02%
FEDERAL	5,815,513	5,564,841	5,198,140	-10.62%
OTHER	500,000	485,000	298,496	-40.30%
<b>SUBTOTAL:</b>	<b><u>\$171,417,070</u></b>	<b><u>\$171,494,788</u></b>	<b><u>\$175,958,065</u></b>	<b>2.65%</b>
<b>OTHER FINANCING SOURCES</b>				
TAX ANTICIPATION WARRANTS	\$0	\$0	\$0	0.00%
RECEIPT OF WORKING CASH	0	0	0	0.00%
PRINCIPAL ON BONDS SOLD	0	0	0	0.00%
SALE OF BUILDING OR GROUNDS	0	0	0	0.00%
<b>TOTAL</b>	<b><u>\$171,417,070</u></b>	<b><u>\$171,494,788</u></b>	<b><u>\$175,958,065</u></b>	<b>2.65%</b>
<b>EXPENDITURES</b>				
SALARIES	\$115,081,346	\$114,287,300	\$118,393,909	2.88%
EMPLOYEE BENEFITS	\$29,793,199	\$28,971,600	\$29,960,218	0.56%
PROF. SERVICES	3,245,998	3,272,200	3,370,494	3.84%
SUPPLIES	5,775,264	5,582,850	5,851,855	1.33%
CAPITAL OUTLAY	4,499,955	4,389,700	4,842,188	7.61%
OTHER	537,114	508,752	537,061	-0.01%
TRANSFERS	0	3,095,258	0	0.00%
TUITION	3,789,365	3,800,000	3,927,600	3.65%
<b>TOTAL</b>	<b><u>\$162,722,241</u></b>	<b><u>\$163,907,660</u></b>	<b><u>\$166,883,325</u></b>	<b>2.56%</b>

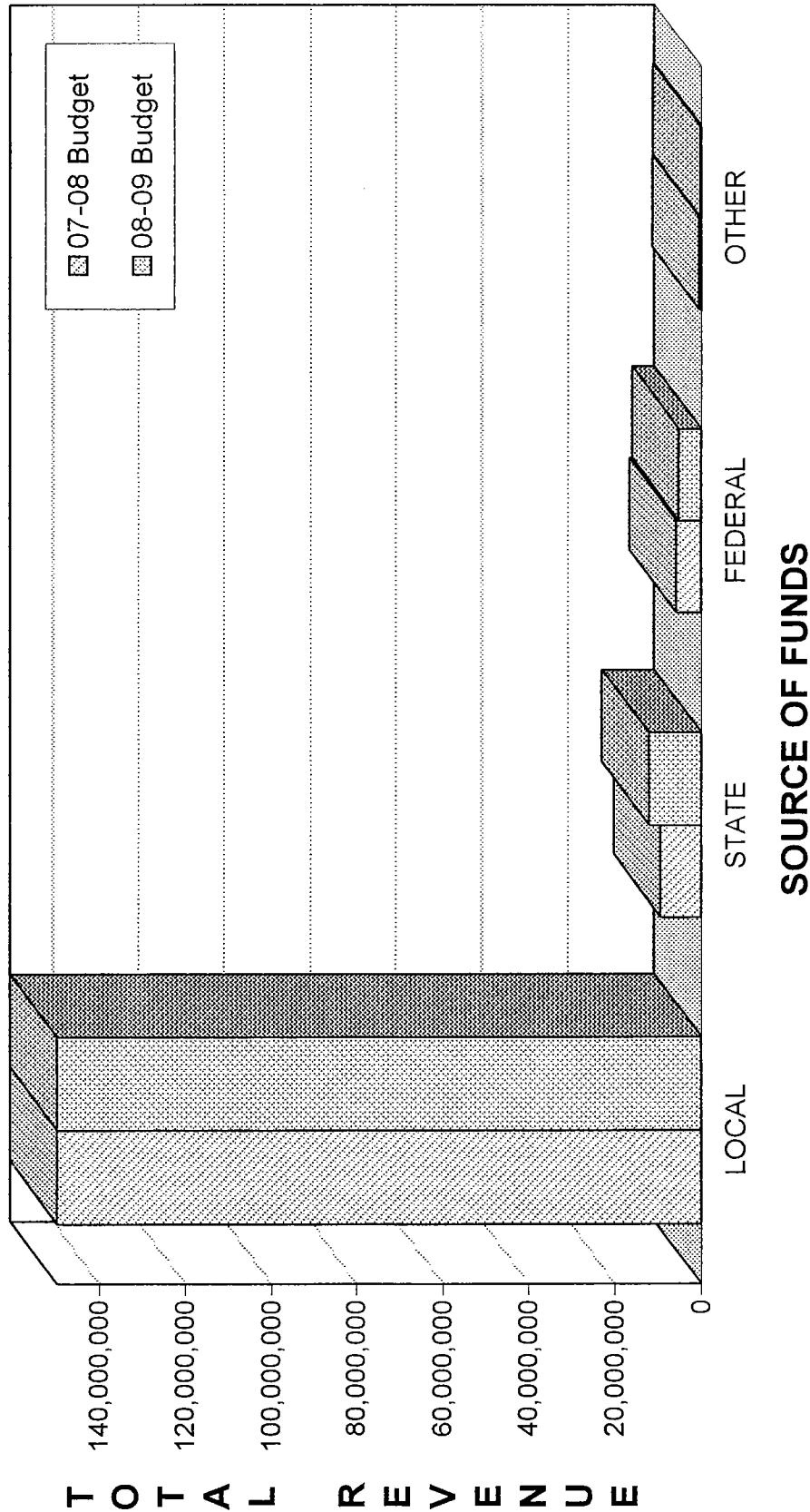
**2007-08  
NAPERVILLE C.U.S.D. 203**

**EDUCATION FUND EXPENDITURE COMPARISON**



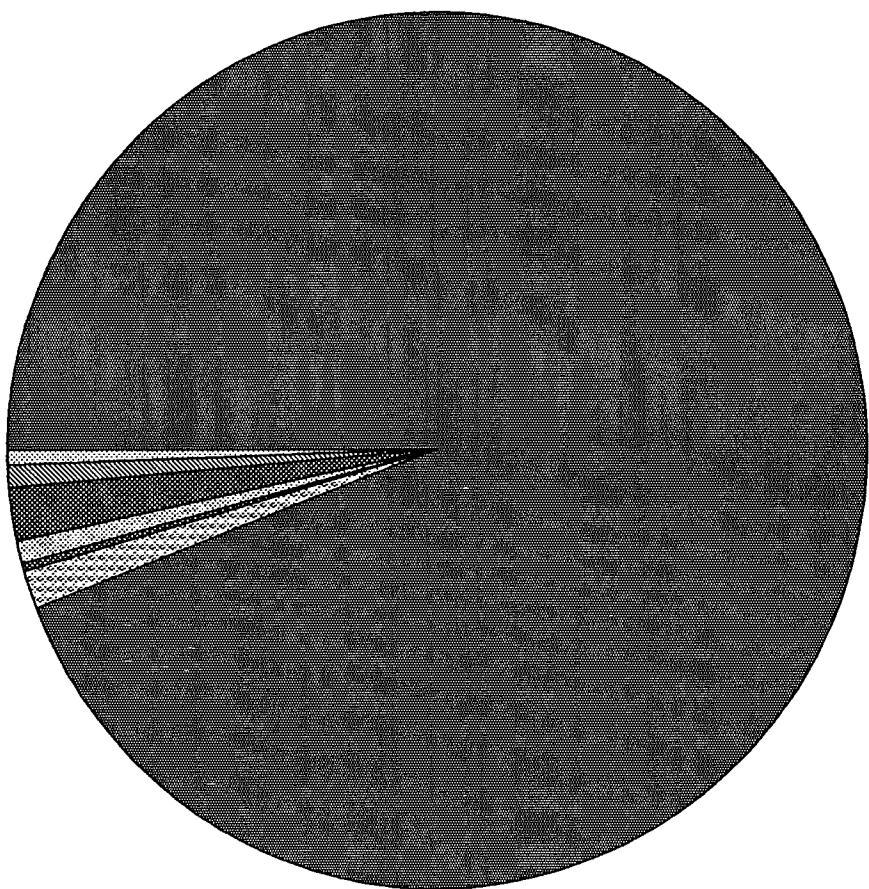
**2007-08**  
**NAPERVILLE C.U.S.D. 203**

**EDUCATION FUND REVENUE COMPARISON**



**2007-08**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATIONAL FUND**

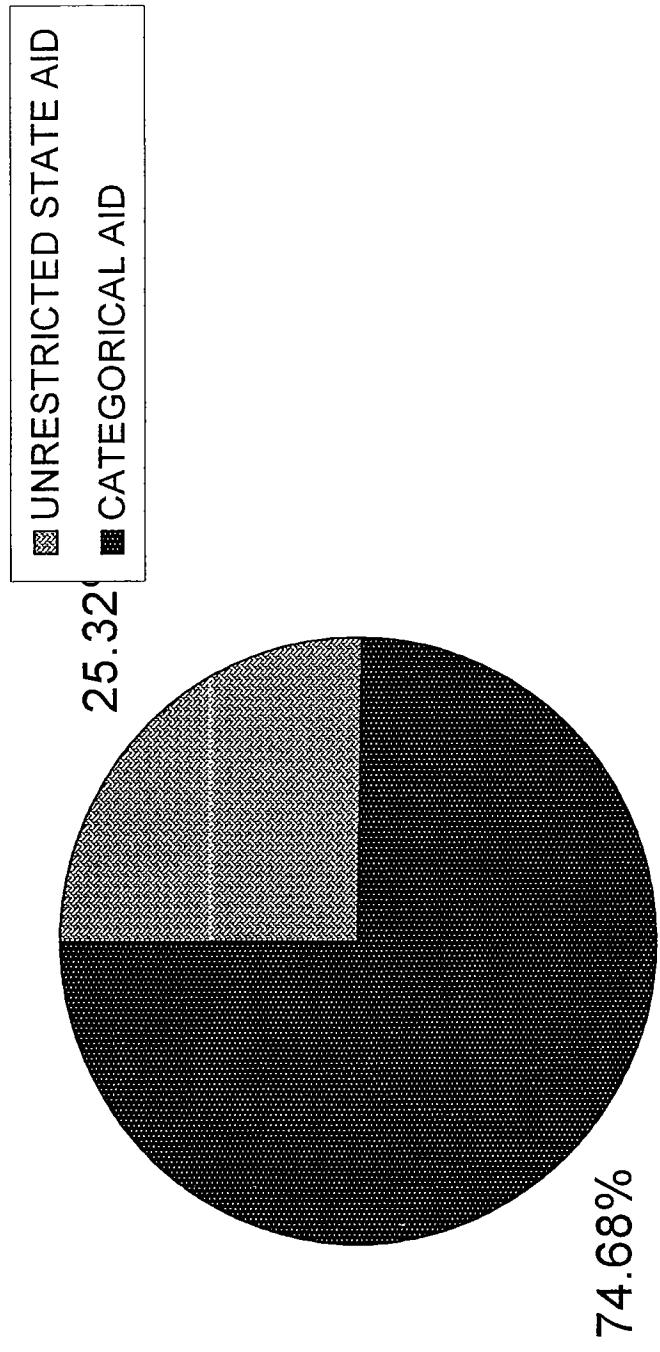
**LOCAL REVENUES**



- AD VALOREM TAXES
- PAYMENT IN LIEU OF TAXES
- TUITION
- EARNINGS ON INVESTMENTS
- PUPIL ACTIVITIES
- TEXTBOOK FEES
- OTHER REVENUE

**2007-08**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATIONAL FUND**

**STATE REVENUE**



**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
1111	GENERAL LEVY	\$144,280,402	\$144,280,402	\$148,440,532	2.88%
1113	OTHER PR. YR. GEN LEVY	0	0	0	0.00%
1141	SPEC. ED. LEVY	1,726,106	1,726,106	1,836,896	6.42%
1143	OTHER PR. YR. SP ED	0	0	0	0.00%
1230	C.P.P.R.T.	2,250,000	2,250,000	2,000,000	-11.11%
1310	REGULAR TUITION	150,000	150,000	150,000	0.00%
1321	SUMMER SCH. TUITION	408,550	408,550	425,000	4.03%
1510	EARNED INTEREST	2,365,000	3,095,258	1,188,334	-49.75%
1711	ATHLETIC ADMISSIONS	186,450	170,000	170,000	-8.82%
1712	ADMISSIONS - OTHER	114,747	100,000	120,000	4.58%
1720	FEES	1,425,000	1,420,000	1,400,000	-1.75%
1730	SPECIAL FEES	210,022	200,000	200,000	-4.77%
1810	TEXTBOOK FEES	1,325,000	1,325,000	1,325,000	0.00%
1890	SALE OF TEXTBOOKS	0	0	0	0.00%
1900	OTHER LOCAL	1,200,000	1,000,000	1,000,000	-16.67%
<b>TOTAL LOCAL:</b>		<b><u>\$155,641,277</u></b>	<b><u>\$156,125,316</u></b>	<b><u>\$158,255,762</u></b>	<b>1.68%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>STATE SOURCES</b>					
3001	GENERAL STATE AID	\$1,500,000	\$0	\$2,900,000	93.33%
3099	ALOP ROE	\$0	\$612,112	\$751,343	0.00%
3100	SPECIAL EDUCATION	6,143,612	6,756,929	6,638,051	8.05%
3200	TECH PREP	16,633	0	0	-100.00%
3215	VOC. ED. FORMULA	80,157	96,634	94,934	18.44%
3230	VOC. ED. AGRICULTURE	4,610	5,000	4,912	6.55%
3275	ELEM CAREER ED.	12,395	12,060	11,848	-4.41%
3305	ELL PROG AID	112,456	126,322	124,100	10.35%
3350	GIFTED EDUCATION	0	0	0	0.00%
3370	DRIVER ED AID	130,786	128,854	126,587	-3.21%
3651	OTHER STATE GRANT	4,500	128,798	126,532	2711.82%
3705	PRE-KDG AT RISK	295,000	291,585	286,455	-2.90%
3715	READING IMPROVEMENT	458,221	460,102	452,007	-1.36%
3740	CRIMINAL BACKGROUND	0	0	0	0.00%
3775	ADA SAFETY & ED. BLOCK	687,910	688,168	676,061	-1.72%
3800	LIBRARY GRANT	14,000	13,067	12,837	-8.31%
3835	CLASS SIZE REDUCTION	0	0	0	0.00%
3999	OTHER	0	0	0	0.00%
<b>TOTAL STATE:</b>		<b><u>\$9,460,280</u></b>	<b><u>\$9,319,631</u></b>	<b><u>\$12,205,667</u></b>	<b>29.02%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>FEDERAL SOURCES</b>					
4100	TITLE V	\$200,810	\$193,459	\$191,956	-4.41%
4300	TITLE I	655,000	620,864	616,040	-5.95%
4400	ESEA DRUG FREE	22,304	21,974	21,803	-2.25%
4425	PERKINS	51,656	52,991	52,580	1.79%
4600	IDEA	3,807,000	3,624,570	3,596,409	-5.53%
4777	EDUCATION TO CAREERS	0	0	0	0.00%
4890	PHYSICAL EDUCATION PROJE	250,000	250,000	0	-100.00%
4900	MEDICAID REIMBURSEMENT	500,000	500,000	500,000	0.00%
4909	Medicaid Fee for Service	80,000	80,000	0	-100.00%
4932	TITLE II TEACHER QUALITY	237,743	209,873	208,242	-12.41%
4950	DEPT OF REHAB	11,000	11,110	11,110	1.00%
4971	EDUCATION TECH GRANT	0	0	0	0.00%
4999	OTHER	0	0	0	0.00%
<b>TOTAL FEDERAL:</b>		<b>\$5,815,513</b>	<b>\$5,564,841</b>	<b>\$5,198,140</b>	<b>-10.62%</b>
<b>OTHER</b>					
7100	TRANSFERS IN	500,000	485,000	298,496	-40.30%
7120	RECEIPT OF WORKING CASH	0	0	0	0.00%
7210	PRINCIPAL ON BONDS SOLD	0	0	0	0.00%
7320	SALE OF BUILDING OR GROU	0	0	0	0.00%
7400	OTHER FINANCING SOURCES	0	0	0	0.00%
<b>TOTAL OTHER:</b>		<b>\$500,000</b>	<b>\$485,000</b>	<b>\$298,496</b>	<b>-40.30%</b>
<b>TOTAL REVENUE</b>		<b>\$171,417,070</b>	<b>\$171,494,788</b>	<b>\$175,958,065</b>	<b>2.65%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>EXPENDITURES</b>					
<b>PROGRAM:</b>	<b>1100 REGULAR EDUCATION</b>				
1000	SALARIES	\$60,471,761	\$60,000,000	\$61,930,000	2.41%
2000	BENEFITS	\$16,586,351	15,600,000	\$16,500,000	-0.52%
3000	PROF. SERVICES	\$620,843	620,000	\$638,600	2.86%
4000	SUPPLIES	\$3,641,120	3,600,000	\$3,708,000	1.84%
5000	CAPITAL OUTLAY	\$3,861,422	3,800,000	\$4,000,000	3.59%
6000	OTHER	\$126,754	135,000	\$126,754	0.00%
7000	TRANSFER	\$0	0	\$0	0.00%
	<b>TOTAL:</b>	<b><u>\$85,308,251</u></b>	<b><u>\$83,755,000</u></b>	<b><u>\$86,903,354</u></b>	<b>1.87%</b>
<b>PROGRAM:</b>	<b>1200* SPECIAL EDUCATION</b>				
1000	SALARIES	\$15,112,733	\$15,200,000	\$15,777,600	4.40%
2000	BENEFITS	\$2,812,946	2,800,000	\$2,812,946	0.00%
3000	PROF. SERVICES	\$353,021	353,000	\$360,000	1.98%
4000	SUPPLIES	\$180,158	180,000	\$185,400	2.91%
5000	CAPITAL OUTLAY	\$70,816	75,000	\$75,000	5.91%
6000	OTHER	\$11,846	12,000	\$12,000	1.30%
	<b>TOTAL:</b>	<b><u>\$18,541,520</u></b>	<b><u>\$18,620,000</u></b>	<b><u>\$19,222,946</u></b>	<b>3.68%</b>
<b>PROGRAM:</b>	<b>1400 VOCATIONAL EDUCATION</b>				
1000	SALARIES	\$3,066,270	\$3,055,000	\$3,171,090	3.42%
2000	BENEFITS	\$820,672	800,000	\$820,672	0.00%
3000	PROF. SERVICES	\$37,801	38,000	\$38,500	1.85%
4000	SUPPLIES	\$97,417	97,500	\$100,425	3.09%
5000	CAPITAL OUTLAY	\$28,005	22,000	\$26,000	-7.16%
6000	OTHER	\$9,418	10,000	\$9,418	0.00%
	<b>TOTAL:</b>	<b><u>\$4,059,583</u></b>	<b><u>\$4,022,500</u></b>	<b><u>\$4,166,105</u></b>	<b>2.62%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

			2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>1500</b>	<b>INTERSCHOLASTICS</b>				
1000	SALARIES	\$2,789,400	\$2,820,000	\$2,927,160	4.94%	
2000	BENEFITS	\$354,933	350,000	\$350,000	-1.39%	
3000	PROF. SERVICES	\$184,368	182,000	\$210,000	13.90%	
4000	SUPPLIES	\$148,726	146,000	\$148,726	0.00%	
5000	CAPITAL OUTLAY	\$17,021	18,000	\$18,000	5.75%	
6000	OTHER	\$75,206	75,000	\$75,000	-0.27%	
	<b>TOTAL:</b>	<b><u>\$3,569,654</u></b>	<b><u>\$3,591,000</u></b>	<b><u>\$3,728,886</u></b>	<b>4.46%</b>	
<b>PROGRAM:</b>	<b>1600</b>	<b>SUMMER SCHOOL</b>				
1000	SALARIES	\$724,154	\$705,000	\$735,000	1.50%	
2000	BENEFITS	\$1,945	3,600	\$3,600	85.09%	
3000	PROF. SERVICES	\$3,002	0	\$3,000	-0.07%	
4000	SUPPLIES	\$41,006	10,000	\$40,000	-2.45%	
5000	CAPITAL OUTLAY	\$1	0	\$0	-100.00%	
6000	OTHER	\$7,501	5,740	\$7,500	-0.01%	
	<b>TOTAL:</b>	<b><u>\$777,609</u></b>	<b><u>\$724,340</u></b>	<b><u>\$789,100</u></b>	<b>1.48%</b>	
<b>PROGRAM:</b>	<b>1650</b>	<b>GIFTED</b>				
1000	SALARIES	\$1,963,484	\$2,109,000	\$2,189,142	11.49%	
2000	BENEFITS	405,035	520,000	520,000	28.38%	
3000	PROF. SERVICES	0	0	0	0.00%	
4000	SUPPLIES	0	0	0	0.00%	
5000	CAPITAL OUTLAY	0	0	0	0.00%	
6000	OTHER	0	0	0	0.00%	
	<b>TOTAL:</b>	<b><u>\$2,368,519</u></b>	<b><u>\$2,629,000</u></b>	<b><u>\$2,709,142</u></b>	<b>14.38%</b>	

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>1800 ENGLISH LANGUAGE LEARNERS</b>				
1000	SALARIES	\$1,918,787	\$1,920,000	\$2,105,460	9.73%
2000	BENEFITS	257,694	360,000	360,000	39.70%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	38,000	25,000	38,000	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$2,214,481</u></b>	<b><u>\$2,305,000</u></b>	<b><u>\$2,503,460</u></b>	<b>13.05%</b>
<b>PROGRAM:</b>	<b>1900 PARTNERS FOR SUCCESS</b>				
1000	SALARIES	\$12,001	\$6,500	\$7,200	-40.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$12,001</u></b>	<b><u>\$6,500</u></b>	<b><u>\$7,200</u></b>	<b>-40.00%</b>
<b>PROGRAM:</b>	<b>2110 ATTENDANCE &amp; SOCIAL WORK SERVICES</b>				
1000	SALARIES	\$1,954,130	\$1,955,000	\$2,029,290	3.85%
2000	BENEFITS	356,066	425,000	425,000	19.36%
3000	PROF. SERVICES	5,001	2,000	5,000	-0.02%
4000	SUPPLIES	5,852	5,900	5,800	-0.89%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$2,321,049</u></b>	<b><u>\$2,387,900</u></b>	<b><u>\$2,465,090</u></b>	<b>6.21%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

			2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2120</b>	<b>GUIDANCE</b>				
1000	SALARIES	\$3,130,952	\$2,985,000	\$3,098,430	-1.04%	
2000	BENEFITS	808,838	595,000	595,000	-26.44%	
3000	PROF. SERVICES	7,501	3,000	7,500	-0.01%	
4000	SUPPLIES	1	6,700	6,700	669900.00%	
5000	CAPITAL OUTLAY	0	0	0	0.00%	
6000	OTHER	0	0	0	0.00%	
	<b>TOTAL:</b>	<b><u>\$3,947,292</u></b>	<b><u>\$3,589,700</u></b>	<b><u>\$3,707,630</u></b>	<b>-6.07%</b>	
<b>PROGRAM:</b>	<b>2130</b>	<b>HEALTH SERVICES</b>				
1000	SALARIES	\$1,622,272	\$1,475,000	\$1,531,050	-5.62%	
2000	BENEFITS	263,771	265,000	265,000	0.47%	
3000	PROF. SERVICES	100,591	70,000	100,500	-0.09%	
4000	SUPPLIES	19,457	19,500	19,500	0.22%	
5000	CAPITAL OUTLAY	5,001	2,000	5,001	0.00%	
6000	OTHER	0	0	0	0.00%	
	<b>TOTAL:</b>	<b><u>\$2,011,092</u></b>	<b><u>\$1,831,500</u></b>	<b><u>\$1,921,051</u></b>	<b>-4.48%</b>	
<b>PROGRAM:</b>	<b>2140</b>	<b>PSYCHOLOGICAL SERVICES</b>				
1000	SALARIES	\$1,588,119	\$1,490,000	\$1,546,620	-2.61%	
2000	BENEFITS	337,881	338,000	338,000	0.04%	
3000	PROF. SERVICES	30,502	10,000	30,502	0.00%	
4000	SUPPLIES	46,502	20,000	46,502	0.00%	
5000	CAPITAL OUTLAY	0	0	0	0.00%	
6000	OTHER	0	0	0	0.00%	
	<b>TOTAL:</b>	<b><u>\$2,003,004</u></b>	<b><u>\$1,858,000</u></b>	<b><u>\$1,961,624</u></b>	<b>-2.07%</b>	

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2150 SPEECH PATHOLOGY &amp; AUDIOLOGY SERVICES</b>				
1000	SALARIES	\$2,048,835	\$1,990,000	\$2,065,620	0.82%
2000	BENEFITS	421,701	370,000	370,000	-12.26%
3000	PROF. SERVICES	52,114	65,000	60,000	15.13%
4000	SUPPLIES	16,806	10,000	16,806	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$2,539,456</u></b>	<b><u>\$2,435,000</u></b>	<b><u>\$2,512,426</u></b>	<b>-1.06%</b>
<b>PROGRAM:</b>	<b>2190 DIRECTORS OF SAFETY</b>				
1000	SALARIES	\$78,724	\$45,800	\$47,540	N/A
2000	BENEFITS	7,805	5,000	5,000	N/A
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$86,529</u></b>	<b><u>\$50,800</u></b>	<b><u>\$52,540</u></b>	<b>-39.28%</b>
<b>PROGRAM:</b>	<b>2210 IMPROVEMENT OF INSTRUCTIONAL SERVICES</b>				
1000	SALARIES	\$2,614,026	\$2,600,000	\$2,698,800	3.24%
2000	BENEFITS	476,799	478,000	478,000	0.25%
3000	PROF. SERVICES	413,651	380,000	413,651	0.00%
4000	SUPPLIES	202,800	185,000	202,800	0.00%
5000	CAPITAL OUTLAY	21,002	10,000	21,002	0.00%
6000	OTHER	174,487	170,000	174,487	0.00%
	<b>TOTAL:</b>	<b><u>\$3,902,765</u></b>	<b><u>\$3,823,000</u></b>	<b><u>\$3,988,740</u></b>	<b>2.20%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2220 EDUCATIONAL MEDIA SERVICES</b>				
1000	SALARIES	\$2,841,372	\$2,850,000	\$2,958,300	4.12%
2000	BENEFITS	650,416	650,000	650,000	-0.06%
3000	PROF. SERVICES	5,001	2,000	5,001	0.00%
4000	SUPPLIES	216,127	180,000	216,127	0.00%
5000	CAPITAL OUTLAY	5,680	1,000	5,680	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b>\$3,718,596</b>	<b>\$3,683,000</b>	<b>\$3,835,108</b>	<b>3.13%</b>
<b>PROGRAM:</b>	<b>2230 ASSESSMENT &amp; TESTING</b>				
1000	SALARIES	\$167,383	\$165,000	\$171,270	2.32%
2000	BENEFITS	28,111	30,000	30,000	6.72%
3000	PROF. SERVICES	75,004	80,000	80,000	6.66%
4000	SUPPLIES	90,756	90,000	90,756	0.00%
5000	CAPITAL OUTLAY	15,001	15,000	15,001	0.00%
6000	OTHER	2,001	2,000	2,001	0.00%
	<b>TOTAL:</b>	<b>\$378,256</b>	<b>\$382,000</b>	<b>\$389,028</b>	<b>2.85%</b>
<b>PROGRAM:</b>	<b>2310 BOARD OF EDUCATION SERVICES</b>				
1000	SALARIES	\$144,492	\$170,000	\$176,460	22.12%
2000	BENEFITS	32,738	35,000	35,000	6.91%
3000	PROF. SERVICES	413,002	425,000	425,000	2.91%
4000	SUPPLIES	29,948	30,000	29,948	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	78,000	52,000	78,000	0.00%
	<b>TOTAL:</b>	<b>\$698,180</b>	<b>\$712,000</b>	<b>\$744,408</b>	<b>6.62%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2320 EXECUTIVE ADMINISTRATION SERVICES</b>				
1000	SALARIES	\$606,782	\$610,000	\$633,180	4.35%
2000	BENEFITS	186,522	185,000	185,000	-0.82%
3000	PROF. SERVICES	15,667	5,000	15,000	-4.26%
4000	SUPPLIES	16,002	18,000	18,000	12.49%
5000	CAPITAL OUTLAY	4,001	4,500	4,500	12.47%
6000	OTHER	5,501	5,500	5,501	0.00%
	<b>TOTAL:</b>	<b>\$834,475</b>	<b>\$828,000</b>	<b>\$861,181</b>	<b>3.20%</b>
<b>PROGRAM:</b>	<b>2330 SPECIAL AREA ADMINISTRATION SERVICES</b>				
1000	SALARIES	\$927,018	\$930,000	\$965,340	4.13%
2000	BENEFITS	146,063	220,000	220,000	50.62%
3000	PROF. SERVICES	6,240	35,000	35,000	460.90%
4000	SUPPLIES	16,221	10,000	10,000	-38.35%
5000	CAPITAL OUTLAY	5,001	1,000	5,001	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b>\$1,100,543</b>	<b>\$1,196,000</b>	<b>\$1,235,341</b>	<b>12.25%</b>
<b>PROGRAM:</b>	<b>2410 OFFICE OF THE PRINCIPAL SERVICES</b>				
1000	SALARIES	\$6,445,437	\$6,450,000	\$6,695,100	3.87%
2000	BENEFITS	1,287,355	1,300,000	1,300,000	0.98%
3000	PROF. SERVICES	66,520	75,000	75,000	12.75%
4000	SUPPLIES	12,468	12,000	12,468	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	17,079	15,000	17,079	0.00%
	<b>TOTAL:</b>	<b>\$7,828,859</b>	<b>\$7,852,000</b>	<b>\$8,099,647</b>	<b>3.46%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2490 OTHER SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>				
1000	SALARIES	\$1,281,640	\$1,215,000	\$1,261,170	-1.60%
2000	BENEFITS	282,323	275,000	275,000	-2.59%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$1,563,963</u></b>	<b><u>\$1,490,000</u></b>	<b><u>\$1,536,170</u></b>	<b>-1.78%</b>
<b>PROGRAM:</b>	<b>2510 DIRECTION OF BUSINESS SUPPORT SERVICES</b>				
1000	SALARIES	\$119,289	\$122,000	\$126,636	6.16%
2000	BENEFITS	29,930	30,000	30,000	0.23%
3000	PROF. SERVICES	2,300	2,200	2,300	0.00%
4000	SUPPLIES	751	750	751	0.00%
5000	CAPITAL OUTLAY	4,000	2,200	4,000	0.00%
6000	OTHER	1,500	800	1,500	0.00%
	<b>TOTAL:</b>	<b><u>\$157,770</u></b>	<b><u>\$157,950</u></b>	<b><u>\$165,187</u></b>	<b>4.70%</b>
<b>PROGRAM:</b>	<b>2520 FISCAL SERVICES</b>				
1000	SALARIES	\$480,929	\$480,000	\$498,240	3.60%
2000	BENEFITS	69,454	70,000	70,000	0.79%
3000	PROF. SERVICES	209,101	200,000	209,101	0.00%
4000	SUPPLIES	8,500	7,000	8,500	0.00%
5000	CAPITAL OUTLAY	5,000	3,000	5,000	0.00%
6000	OTHER	1,500	1,000	1,500	0.00%
	<b>TOTAL:</b>	<b><u>\$774,484</u></b>	<b><u>\$761,000</u></b>	<b><u>\$792,341</u></b>	<b>2.31%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

PROGRAM:		2560 FOOD SERVICES	2007-08	2007-08	2008-09	%
			BUDGET	ESTIMATE	BUDGET	CHANGE
	1000	SALARIES	\$600,001	\$580,000	\$600,001	0.00%
	2000	BENEFITS	19,311	5,000	10,000	-48.22%
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	1,001	500	1,001	0.00%
	5000	CAPITAL OUTLAY	0	0	0	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$620,313</u></b>	<b><u>\$585,500</u></b>	<b><u>\$611,002</u></b>	<b>-1.50%</b>
<b>PROGRAM:</b>	<b>2570</b>	<b>INTERNAL SERVICES</b>				
	1000	SALARIES	\$241,162	\$280,000	\$290,640	20.52%
	2000	BENEFITS	32,301	60,000	60,000	85.75%
	3000	PROF. SERVICES	2	105,000	0	N/A
	4000	SUPPLIES	20,000	10,000	20,000	N/A
	5000	CAPITAL OUTLAY	20,000	0	20,000	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$313,465</u></b>	<b><u>\$455,000</u></b>	<b><u>\$390,640</u></b>	<b>24.62%</b>
<b>PROGRAM:</b>	<b>2620</b>	<b>PLANNING, RESEARCH, DEVELOPMENT &amp; EVALUATION</b>				
	1000	SALARIES	\$44,967	\$40,000	\$42,000	-6.60%
	2000	BENEFITS	16,033	10,000	10,000	-37.63%
	3000	PROF. SERVICES	0	0	0	0.00%
	4000	SUPPLIES	1,001	1,000	1,001	0.00%
	5000	CAPITAL OUTLAY	1,501	0	1,501	0.00%
	6000	OTHER	0	0	0	0.00%
		<b>TOTAL:</b>	<b><u>\$63,502</u></b>	<b><u>\$51,000</u></b>	<b><u>\$54,502</u></b>	<b>-14.17%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2630 INFORMATION SERVICES</b>				
1000	SALARIES	\$72,544	\$73,000	\$75,774	4.45%
2000	BENEFITS	17,100	17,000	17,000	-0.58%
3000	PROF. SERVICES	107,542	85,000	107,000	-0.50%
4000	SUPPLIES	12,001	8,500	12,001	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	1,107	1,106	1,107	0.00%
	<b>TOTAL:</b>	<b>\$210,294</b>	<b>\$184,606</b>	<b>\$212,882</b>	<b>1.23%</b>
<b>PROGRAM:</b>	<b>2640 STAFF SERVICES</b>				
1000	SALARIES	\$651,504	\$572,000	\$593,736	-8.87%
2000	BENEFITS	2,890,048	2,950,000	3,000,000	3.80%
3000	PROF. SERVICES	56,785	70,000	70,000	23.27%
4000	SUPPLIES	7,752	4,500	7,752	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	3,001	2,500	3,001	0.00%
	<b>TOTAL:</b>	<b>\$3,609,090</b>	<b>\$3,599,000</b>	<b>\$3,674,489</b>	<b>1.81%</b>
<b>PROGRAM:</b>	<b>2660 DATA PROCESSING SERVICES</b>				
1000	SALARIES	\$1,243,842	\$1,250,000	\$1,297,500	4.31%
2000	BENEFITS	163,057	200,000	200,000	22.66%
3000	PROF. SERVICES	408,039	408,000	408,039	0.00%
4000	SUPPLIES	839,540	840,000	839,540	0.00%
5000	CAPITAL OUTLAY	435,001	435,000	635,000	45.98%
6000	OTHER	20,001	20,000	20,001	0.00%
	<b>TOTAL:</b>	<b>\$3,109,480</b>	<b>\$3,153,000</b>	<b>\$3,400,080</b>	<b>9.35%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2900 OTHER SUPPORT SERVICES</b>				
1000	SALARIES	\$0	\$24,000	\$24,000	0.00%
2000	BENEFITS	30,000	0	0	N/A
3000	PROF. SERVICES	13,600	7,000	13,000	-4.41%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b>\$43,600</b>	<b>\$31,000</b>	<b>\$37,000</b>	<b>-15.14%</b>
<b>PROGRAM:</b>	<b>3000 COMMUNITY SERVICES</b>				
1000	SALARIES	\$117,336	\$120,000	\$124,560	6.16%
2000	BENEFITS	0	25,000	25,000	0.00%
3000	PROF. SERVICES	58,800	50,000	58,800	0.00%
4000	SUPPLIES	65,351	65,000	65,351	0.00%
5000	CAPITAL OUTLAY	1,502	1,000	1,502	0.00%
6000	OTHER	2,212	1,106	2,212	0.00%
	<b>TOTAL:</b>	<b>\$245,201</b>	<b>\$262,106</b>	<b>\$277,425</b>	<b>13.14%</b>
<b>PROGRAM:</b>	<b>4110 PAYMENTS FOR REGULAR EDUCATION PROGRAMS</b>				
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
8000	TUITION	432,076	440,000	450,000	NA
	<b>TOTAL:</b>	<b>\$432,076</b>	<b>\$440,000</b>	<b>\$450,000</b>	<b>NA</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**EDUCATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>4120 PAYMENTS FOR SPECIAL EDUCATION PROGRAMS</b>				
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
8000	TUITION	3,357,289	3,360,000	3,477,600	3.58%
	<b>TOTAL:</b>	<b>\$3,357,289</b>	<b>\$3,360,000</b>	<b>\$3,477,600</b>	<b>3.58%</b>
<b>PROGRAM:</b>	<b>4140 PAYMENTS FOR VOCATIONAL EDUCATION PROGRAMS</b>				
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
8000	TUITION	0	0	0	0.00%
	<b>TOTAL:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
	<b>GRAND TOTAL:</b>	<b>\$162,722,241</b>	<b>\$160,812,402</b>	<b>\$166,883,325</b>	<b>2.56%</b>
<b>OTHER FINANCING USES</b>					
7000	TRANSFER OF INT'L	\$0	\$3,095,258	\$0	0.00%
	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$162,722,241</b>	<b>\$163,907,660</b>	<b>\$166,883,325</b>	<b>2.56%</b>

# **TORT LIABILITY FUND**

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The Tort Liability Fund was established by the school district to separate all revenues and expenditures for Tort Liability purposes, which includes liability insurance and workers' compensation insurance. The school district insures members of the Board of Education, employees, voluntary personnel and student teachers against civil rights damage claims and suites, constitutional rights damage claims and suits, death and bodily injury, property damage claims and suits (including defense thereof) when damages are sought for negligent or wrongful action alleged to have been committed in the scope of employment under the direction of the Board of Education.

Expenditures from the Tort Liability Fund are required to be made to the State of Illinois for unemployment compensation insurance for district employees. The district does not pay on the basis of a percentage of district payroll, but reimburses the State of Illinois for whatever legitimate benefits the State has provided to former district employees.

Workers' Compensation insurance is covered on a self-funding basis with co-insurance being provided by an insurance provider. Claims and loss control programs are handled through a third party administrator.

This district's liability insurance coverage is provided by an Intergovernmental pool, Collective Liability Insurance Cooperative (CLIC).

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**TORT FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$1,500,364	\$1,500,364	\$1,399,464	-6.73%
1113 PRIOR YEAR LEVIES	0	0	0	0.00%
1510 EARNED INTEREST	25,000	25,000	11,207	-55.17%
1515 PROP. TAX INT. EARNING	0	0	0	0.00%
1990 OTHER	30,000	30,000	50,000	66.67%
<b>TOTAL:</b>	<b><u>\$1,555,364</u></b>	<b><u>\$1,555,364</u></b>	<b><u>\$1,460,671</u></b>	<b><u>-6.09%</u></b>

**EXPENDITURES**

1000 SALARIES	\$0	\$0	\$0	0.00%
2000 EMPLOYEE BENEFITS	0	0	0	0.00%
3000 PROF. SERVICES	1,422,047	1,420,000	1,464,708	3.00%
4000 SUPPLIES	2,060	2,000	2,000	-2.91%
5000 CAPITAL OUTLAY	0	0	0	0.00%
<b>TOTAL:</b>	<b><u>\$1,424,107</u></b>	<b><u>\$1,422,000</u></b>	<b><u>\$1,466,708</u></b>	<b><u>2.99%</u></b>

# **CAFETERIA FUND**

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This fund was established to provide financial accounting for the lunch program which provides food services for the five Junior High Schools and two High Schools. In the Spring of 2005, the Board of Education authorized an elementary daily lunch pilot program, initially implemented at River Woods Elementary and Kingsley Elementary. The pilot was expanded in the fall of 2005 to include Naper Elementary and Beebe Elementary.

Revenues consist of payments received from pupils, payments from teachers, reimbursement received from the state for free lunches, and reimbursement from the Federal government for meals which meet federal guidelines.

The program is currently provided on a purchased service basis by Sodexho. Expenditures in the fund consists of salaries and benefits for custodial services, payments to Sodexho, repair of equipment, and certain equipment acquisitions.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**CAFETERIA FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
1510 INTEREST EARNINGS	\$26,000	\$20,000	\$11,526	-55.67%
1610 MILK PURCHASES	87,000	87,000	87,000	0.00%
1611 CAFETERIA RECEIPTS	3,603,680	2,926,400	2,986,668	-17.12%
1990 OTHER REVENUE	12,360	5,000	5,150	-58.33%
3360 STATE AID - FREE LUNCHES	13,000	12,383	13,000	0.00%
4210 FEDERAL AID - LUNCHES	200,000	238,753	250,891	25.45%
4215 FEDERAL AID - MILK	75,000	82,500	80,000	6.67%
<b>TOTAL :</b>	<b><u>\$4,017,040</u></b>	<b><u>\$3,372,036</u></b>	<b><u>\$3,434,235</u></b>	<b>-14.51%</b>
<b>EXPENDITURES</b>				
1000 SALARIES	\$104,649	\$50,000	\$52,500	-49.83%
2000 EMPLOYEE BENEFITS	16,000	16,000	10,000	-37.50%
3000 PROF. SERVICES	3,540,000	3,107,550	3,185,239	-10.02%
4000 SUPPLIES	158,508	145,000	145,000	-8.52%
5000 CAPITAL OUTLAY	930,000	60,000	20,000	-97.85%
<b>TOTAL:</b>	<b><u>\$4,749,157</u></b>	<b><u>\$3,378,550</u></b>	<b><u>\$3,412,739</u></b>	<b>-28.14%</b>

# **BUILDING TRADES FUND**

---

This fund was established for the construction and sale of Building Trades' houses.

Revenues consist of payments received from the sale of the houses.

Expenditures consists of purchased services, supplies and capital outlay associated with construction.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**BUILDING TRADES FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
1510 EARNED INTEREST	0	0	0	0.00%
1992 SALE OF VOCATIONAL PROJECT	600,000	685,000	650,000	8.33%
9990 OTHER	0	0	0	0.00%
<b>TOTAL :</b>	<b><u>\$600,000</u></b>	<b><u>\$685,000</u></b>	<b><u>\$650,000</u></b>	<b>8.33%</b>
<b>EXPENDITURES</b>				
1000 SALARIES	\$89,000	\$89,000	\$92,500	3.93%
2000 EMPLOYEE BENEFITS	26,000	26,000	26,500	1.92%
3000 PROF. SERVICES	205,000	205,000	205,000	0.00%
4000 SUPPLIES	135,000	135,000	135,000	0.00%
5000 CAPITAL OUTLAY	2,000	2,000	2,000	0.00%
6000 OTHER	4,307	4,307	4,307	0.00%
<b>TOTAL:</b>	<b><u>\$461,307</u></b>	<b><u>\$461,307</u></b>	<b><u>\$465,307</u></b>	<b>0.87%</b>

# **OPERATIONS AND MAINTENANCE FUND**

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Revenues and expenditures relative to the operation and maintenance of district facilities are accounted for in this fund. District facilities include 21 schools totaling 2,170,257 square feet, grounds totaling 21.5 acres, a transportation terminal, an Administrative Center and a maintenance/warehouse building. Typical Operations and Maintenance Fund expenditures include salaries and benefits for educational support personnel, insurance, contractual consulting services, supplies, utilities, and equipment.

## ***REVENUE***

- **LOCAL REVENUE** is derived primarily from Property Taxes.

## ***EXPENDITURES***

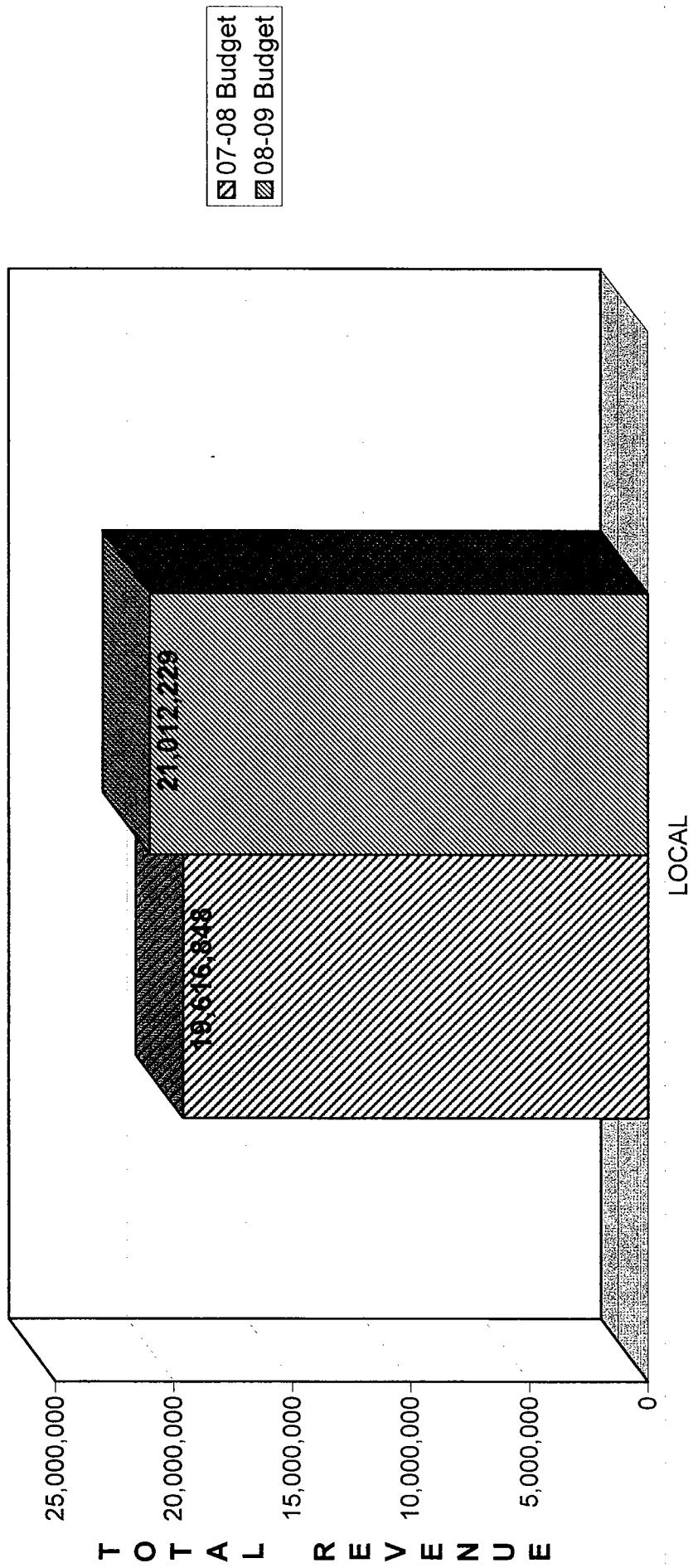
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **PROFESSIONAL SERVICES** include expenditures for consulting services, chemicals, and equipment maintenance.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include costs for materials and equipment, including vehicle replacement.

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**OPERATIONS AND MAINTENANCE FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
LOCAL	\$19,616,848	\$19,858,767	\$21,012,229	7.11%
STATE	0	0	0	0.00%
OTHER FINANCING USES	0	0	0	0.00%
<b>TOTAL REVENUE:</b>	<b>\$19,616,848</b>	<b>\$19,858,767</b>	<b>\$21,012,229</b>	<b>7.11%</b>
SALARIES	\$7,692,106	\$7,707,000	\$8,010,200	4.14%
EMPLOYEE BENEFITS	1,730,000	1,610,500	1,734,000	0.23%
PROF. SERVICES	2,360,375	2,350,000	1,779,275	-24.62%
SUPPLIES	4,177,143	4,100,000	4,520,071	8.21%
CAPITAL OUTLAY	6,524,837	6,500,000	7,856,740	20.41%
OTHER	10,007	10,000	11,001	9.93%
<b>TOTAL EXPENDITURES:</b>	<b>\$22,494,468</b>	<b>\$22,277,500</b>	<b>\$23,911,287</b>	<b>6.30%</b>
<b>OTHER FINANCING USES</b>				
TRANSFERS	\$400,000	\$750,000	\$951,240	137.81%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b>\$22,894,468</b>	<b>\$23,027,500</b>	<b>\$24,862,527</b>	<b>8.60%</b>

**2007-08**  
**NAPERVILLE C.U.S.D. 203**  
**OPERATIONS AND MAINTENANCE FUND**

**REVENUE COMPARISON**

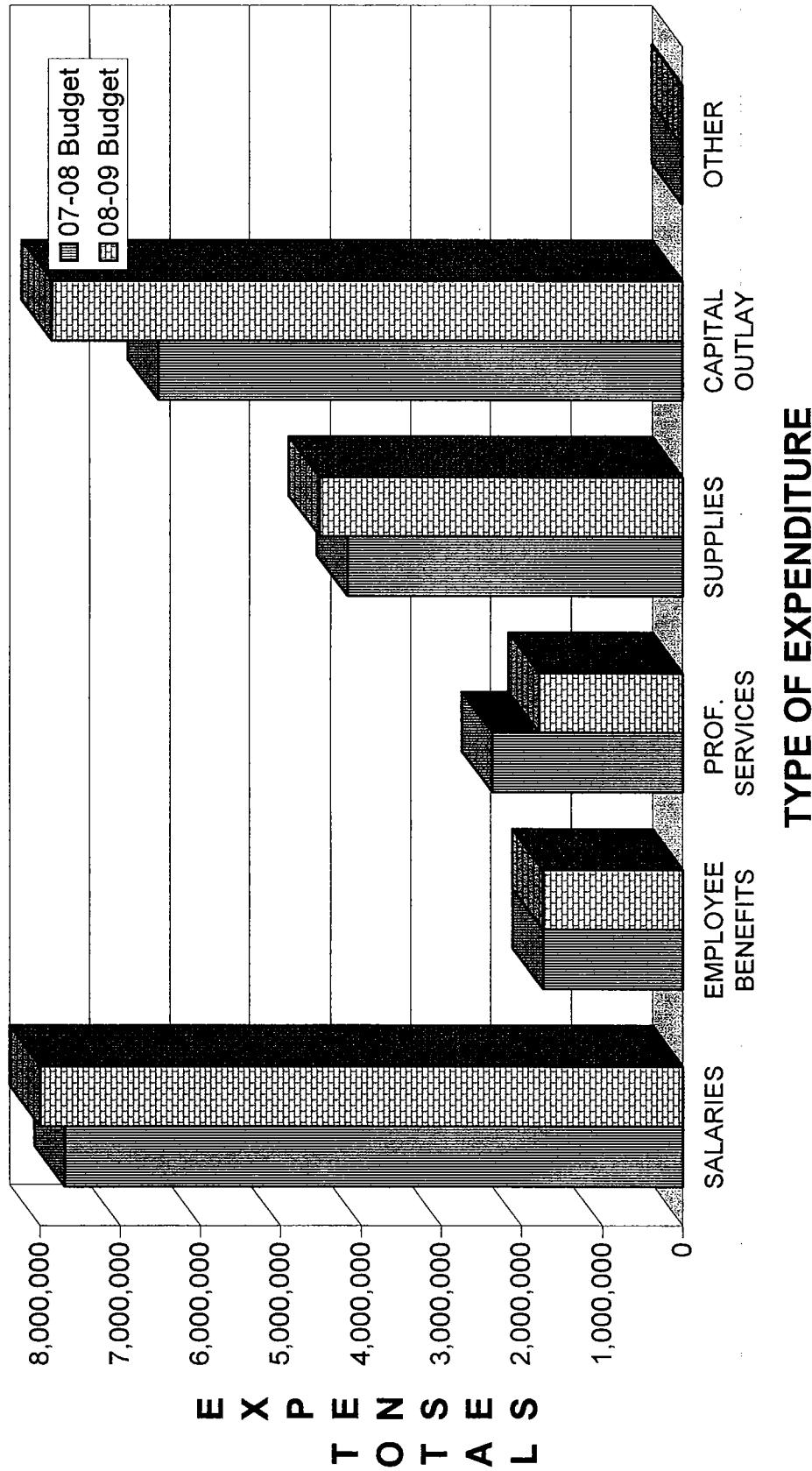


**SOURCE OF FUNDS**

**2007-08**

**NAPERVILLE C.U.S.D. 203  
OPERATIONS AND MAINTENANCE FUND**

**EXPENDITURE COMPARISON**



**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**OPERATIONS AND MAINTENANCE FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>					
<b>LOCAL SOURCES</b>					
1111	GENERAL LEVY	\$18,426,847	\$18,426,847	\$20,079,069	8.97%
1113	OTHER PR. YR. GEN LEVY	1	0	0	-100.00%
1510	EARNED INTEREST	500,000	750,000	251,240	-49.75%
1720	FEES	80,000	71,420	71,420	-10.73%
1910	RENT REVENUE	600,000	600,000	600,000	0.00%
1999	OTHER REVENUE	10,000	10,500	10,500	5.00%
<b>TOTAL LOCAL REVENUE:</b>		<b>\$19,616,848</b>	<b>\$19,858,767</b>	<b>\$21,012,229</b>	<b>7.11%</b>
<b>STATE SOURCES</b>					
3001	GENERAL STATE AID	\$0	\$0	\$0	0.00%
<b>TOTAL STATE:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>OTHER FINANCING SOURCES:</b>					
7320	SALE OF LAND	0	0	0	0.00%
<b>TOTAL OTHER:</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>TOTAL REVENUE:</b>		<b>\$19,616,848</b>	<b>\$19,858,767</b>	<b>\$21,012,229</b>	

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**OPERATIONS AND MAINTENANCE FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>EXPENDITURES</b>					
<b>PROGRAM: 2540 OPERATION &amp; MAINTENANCE OF PLANT SERVICES</b>					
1000	SALARIES	\$7,137,947	\$7,130,000	\$7,415,200	3.88%
2000	BENEFITS	1,547,712	1,432,500	1,550,000	0.15%
3000	PROF. SERVICES	2,360,375	2,350,000	1,779,275	-24.62%
4000	SUPPLIES	4,177,143	4,100,000	4,520,071	8.21%
5000	CAPITAL OUTLAY	6,524,837	6,500,000	7,856,740	20.41%
6000	OTHER	10,007	10,000	11,001	9.93%
	<b>TOTAL:</b>	<b><u>\$21,758,021</u></b>	<b><u>\$21,522,500</u></b>	<b><u>\$23,132,287</u></b>	<b>6.32%</b>
<b>PROGRAM: 2541 OPERATION &amp; MAINTENANCE OF PLANT SERVICES - MANAGEMENT</b>					
1000	SALARIES	\$244,160	\$252,000	\$260,000	6.49%
2000	BENEFITS	50,258	48,000	50,000	-0.51%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$294,418</u></b>	<b><u>\$300,000</u></b>	<b><u>\$310,000</u></b>	<b>5.29%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**OPERATIONS AND MAINTENANCE FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM:</b>	<b>2546 SECURITY SERVICES</b>				
1000	SALARIES	\$309,999	\$325,000	\$335,000	8.06%
2000	BENEFITS	132,030	130,000	134,000	1.49%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$442,029</u></b>	<b><u>\$455,000</u></b>	<b><u>\$469,000</u></b>	<b><u>6.10%</u></b>
	<b>TOTAL EXPENDITURES:</b>	<b>\$22,494,468</b>	<b>\$22,277,500</b>	<b>\$23,911,287</b>	<b>6.30%</b>
<b>OTHER FINANCING USES</b>					
7000	TRANSFER OF INTERES	\$400,000	\$400,000	\$251,240	-37.19%
7001	TRANSFER CAPITAL IMP	\$350,000		\$700,000	
	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$22,894,468</u></b>	<b><u>\$23,027,500</u></b>	<b><u>\$24,862,527</u></b>	<b><u>8.60%</u></b>

# **LAND CASH FUND**

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Revenues for this fund consist of fees and/or donations received from developers. Use of the money is determined by the Board of Education in accordance with applicable ordinances.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**LAND / CASH FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES</b>				
1510 INTEREST EARNINGS	25,000	35,000	25,000	0.00%
1920 OTHER	100,000	112,000	100,000	0.00%
<b>TOTAL REVENUE:</b>	<b><u>\$125,000</u></b>	<b><u>\$147,000</u></b>	<b><u>\$125,000</u></b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
5200 SITE IMPROVEMENTS	\$0	\$0	\$0	0.00%
<b>OTHER FINANCING USES</b>				
7000 TRANSFER OF INTERE	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>

# CAPITAL IMPROVEMENT FUND

---

This fund is used to account for debt service payments for construction at Beebe, Naper, and Ellsworth elementary schools and Jefferson Junior High School.

At one time, a separate tax levy the “Capital Improvement Fund” – was used to fund these payments. This tax was eliminated in 2006 and the payments are made from a transfer from the Operations and Maintenance Fund.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**CAPITAL IMPROVEMENT FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
LOCAL SOURCES:				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR. YR. GEN L	0	0	0	0.00%
1510 EARNED INTEREST	5,000	5,000	5,000	0.00%
<b>TOTAL LOCAL:</b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b>0.00%</b>
7000 TRANSFER FROM O&M		\$350,000	\$700,000	
<b>TOTAL REVENUE:</b>	<b><u>\$5,000</u></b>	<b><u>\$355,000</u></b>	<b><u>\$705,000</u></b>	
<b>EXPENDITURES</b>				
3000 PROF. SERVICES	\$0	\$0	\$0	0.00%
4000 SUPPLIES	0	0	0	0.00%
5000 CONSTRUCTION	0	0	0	0.00%
6000 FINANCE PAYMENT	700,608	700,608	701,718	0.16%
6000 CONTINGENCY	0	0	0	0.00%
<b>TOTAL:</b>	<b><u>\$700,608</u></b>	<b><u>\$700,608</u></b>	<b><u>\$701,718</u></b>	<b>0.16%</b>
<b>OTHER FINANCING USES</b>				
TRANSFER OF FUNDS	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$700,608</u></b>	<b><u>\$700,608</u></b>	<b><u>\$701,718</u></b>	<b>0.16%</b>

# DEBT SERVICE FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The District was authorized by referendum (February 2008) to issue up to \$43 million in general obligation bonds for building construction and renovation. The bonds are repaid by a property tax levy that is exempt from limitation under the Property Tax Extension Limitation Act (Tax Cap).

## *REVENUE*

**LOCAL REVENUE** is derived from property taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

**OTHER FINANCING SOURCES** include transfers from other funds and interest income generated from the delay between bond issuance and closing.

## *EXPENDITURE*

Budgeted **PROFESSIONAL SERVICES** includes the annual paying agent fees to make individual disbursements to the bond holders of record.

Budgeted **OTHER** transactions include the payment of interest and principal to the paying agent. Interest is paid semiannually and principal is paid annually.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**DEBT SERVICE FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	%
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1510 EARNED INTEREST			\$12,000	
<b>TOTAL LOCAL:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,000</b>	<b>0.00%</b>
<b>OTHER FINANCING SOURCES:</b>				
7140 TRANSFERS IN	\$0	\$0	\$400,000	0.00%
7402 FINANCE INTEREST	0	0	20,000	0.00%
<b>TOTAL OTHER:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$420,000</b>	<b>0.00%</b>
<b>TOTAL REVENUE:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$432,000</b>	
<b>EXPENDITURES</b>				
3900 PROF. SERVICES	\$0	\$0	\$1,000	0.00%
6100 PRINCIPAL PAY	\$0	\$0	\$0	0.00%
6200 INTEREST PAY	\$0	\$0	\$430,000	0.00%
<b>TOTAL:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$431,000</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$431,000</b>	<b>0.00%</b>

# **TRANSPORTATION FUND**

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Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district currently owns over 100 buses that transport students to and from school, athletic events, and field trips. Approximately 30 regular bus routes are contracted to First Student. The district also utilizes a private contractor to transport out-of-district special education students. Typical Transportation Fund expenditures include salaries and benefits for educational support personnel, vehicle insurance, lease payments on equipment, and fuel.

## ***REVENUE***

- **LOCAL REVENUE** is derived almost entirely from Property Taxes.
- **STATE REVENUE** is derived from categorical aid.
- **FEDERAL REVENUE** is not received in this fund.

## ***EXPENDITURES***

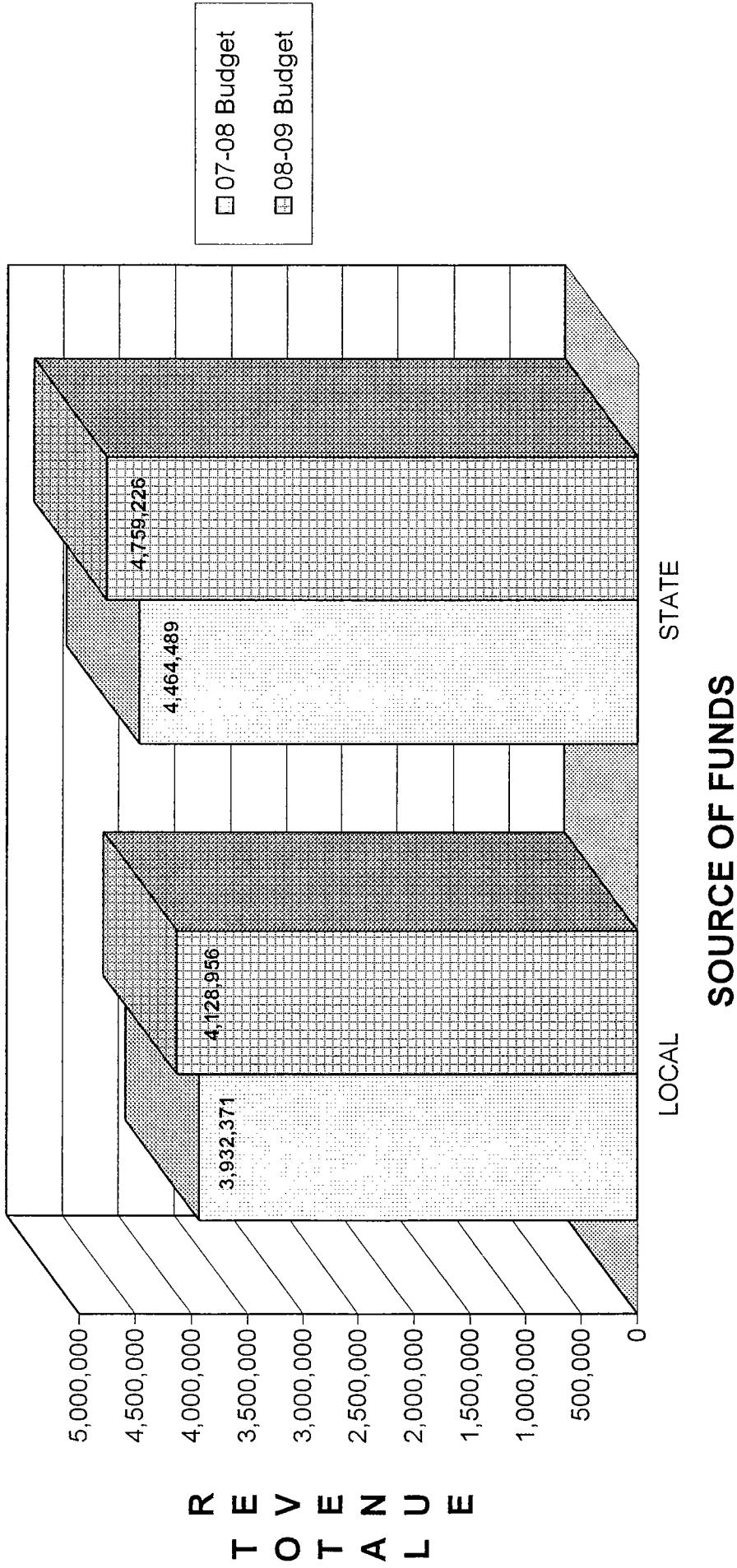
- Budgeted **SALARY** expenditures reflect negotiated increases.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport special education students who attend classes out of the district. Other expenditures include mandatory driver physicals and safety inspections. The District also contracts a portion of regular transportation to First Student
- Budgeted **SUPPLY** expenditures include gasoline, maintenance supplies and parts, and licenses.
- Budgeted **CAPITAL OUTLAY** expenditures are primarily for the acquisition of buses.

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**TRANSPORTATION FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
LOCAL	\$3,932,371	\$3,932,371	\$4,128,956	5.00%
STATE	4,464,489	4,451,205	4,759,226	6.60%
<b>TOTAL REVENUE:</b>	<b><u>\$8,396,860</u></b>	<b><u>\$8,383,576</u></b>	<b><u>\$8,888,182</u></b>	<b><u>5.85%</u></b>
<b>EXPENDITURES</b>				
SALARIES	\$3,266,273	\$3,232,500	\$3,333,400	2.06%
EMPLOYEE BENEFITS	875,000	854,000	871,250	-0.43%
PURCHASED SERVICES	2,804,415	3,055,000	3,118,000	11.18%
SUPPLIES	836,609	810,000	915,000	9.37%
CAPITAL OUTLAY	482,005	477,000	675,000	40.04%
OTHER	1,000	750	1,000	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$8,265,302</u></b>	<b><u>\$8,429,250</u></b>	<b><u>\$8,913,650</u></b>	<b><u>7.84%</u></b>
<b>OTHER FINANCING USES</b>				
TRANSFERS	\$100,000	\$85,000	\$47,256	-52.74%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES:</b>	<b><u>\$8,365,302</u></b>	<b><u>\$8,514,250</u></b>	<b><u>\$8,960,906</u></b>	<b><u>7.12%</u></b>

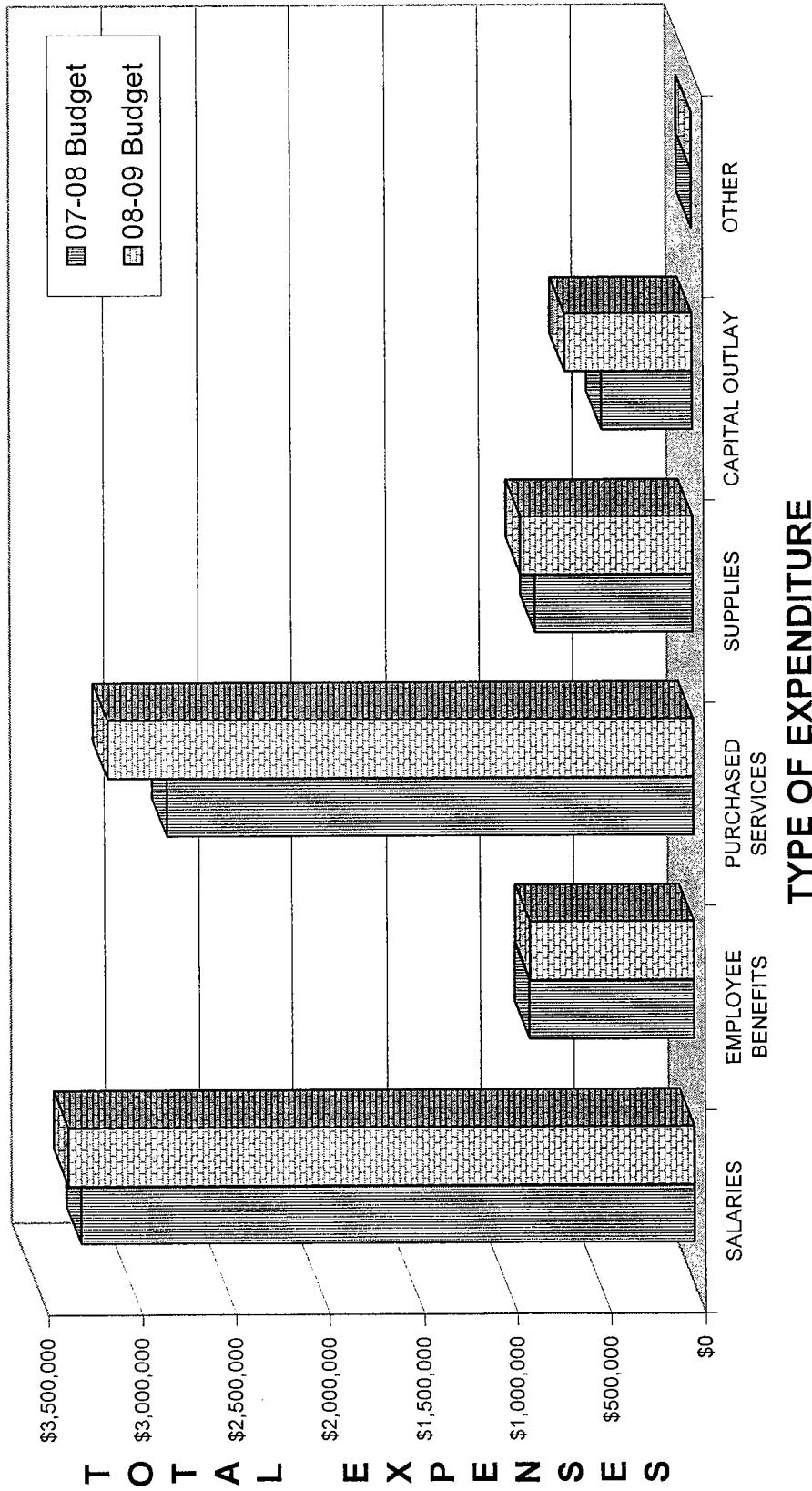
**2007-08**  
**NAPERVILLE C.U.S.D. 203**  
**TRANSPORTATION FUND**

**REVENUE COMPARISON**



**2007-08**  
**NAPERVILLE C.U.S.D. 203**  
**TRANSPORTATION FUND**

**EXPENDITURE COMPARISON**



**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**TRANSPORTATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>					
<b>LOCAL SOURCES:</b>					
1111	GENERAL LEVY	\$3,431,860	\$3,431,860	\$3,776,700	10.05%
1113	OTHER PR. YR. GEN LEVY	0	0	0	0.00%
1411	FIELD TRIPS	100,000	100,000	155,000	55.00%
1510	EARNED INTEREST	100,511	100,511	47,256	-52.98%
1999	OTHER REVENUE	300,000	300,000	150,000	-50.00%
<b>TOTAL LOCAL:</b>		<b><u>\$3,932,371</u></b>	<b><u>\$3,932,371</u></b>	<b><u>\$4,128,956</u></b>	<b><u>5.00%</u></b>
<b>STATE SOURCES:</b>					
3211	REGULAR TRANS AID	\$1,464,489	\$1,451,205	\$1,551,628	5.95%
3212	SPEC. TRANS AID	3,000,000	3,000,000	3,207,598	6.92%
3213	VOC ED TRANS AID	0	0	0	0.00%
<b>TOTAL STATE:</b>		<b><u>\$4,464,489</u></b>	<b><u>\$4,451,205</u></b>	<b><u>\$4,759,226</u></b>	<b><u>6.60%</u></b>
<b>TOTAL REVENUE:</b>					
		<b><u>\$8,396,860</u></b>	<b><u>\$8,383,576</u></b>	<b><u>\$8,888,182</u></b>	<b><u>5.85%</u></b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**TRANSPORTATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>EXPENDITURES</b>					
<b>PROGRAM: 2545 NON-BUSING VEHICLE SERVICE AND MAINTENANCE</b>					
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	3,001	3,000	3,000	-0.03%
4000	SUPPLIES	0	0	0	0.00%
5000	CAPITAL OUTLAY	0	0	0	0.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b>\$3,001</b>	<b>\$3,000</b>	<b>\$3,000</b>	<b>-0.03%</b>
<b>PROGRAM: 2551 TRANSPORTATION ADMINISTRATION</b>					
1000	SALARIES	\$277,888	\$272,500	\$283,400	1.98%
2000	BENEFITS	37,262	40,000	40,000	7.35%
3000	PROF. SERVICES	166,404	152,000	165,000	-0.84%
4000	SUPPLIES	17,603	20,000	20,000	13.62%
5000	CAPITAL OUTLAY	5,001	2,000	5,000	-0.02%
6000	OTHER	500	750	500	0.00%
	<b>TOTAL:</b>	<b>\$504,658</b>	<b>\$487,250</b>	<b>\$513,900</b>	<b>1.83%</b>
<b>PROGRAM: 2552 TRANSPORTATION SERVICES</b>					
1000	SALARIES	\$2,575,667	\$2,550,000	\$2,625,000	1.92%
2000	BENEFITS	769,403	750,000	765,000	-0.57%
3000	PROF. SERVICES	2,585,007	2,850,000	2,900,000	12.19%
4000	SUPPLIES	574,005	585,000	650,000	13.24%
5000	CAPITAL OUTLAY	465,002	455,000	650,000	39.78%
6000	OTHER	500	0	500	0.00%
	<b>TOTAL:</b>	<b>\$6,969,584</b>	<b>\$7,190,000</b>	<b>\$7,590,500</b>	<b>8.91%</b>

**2008-09**  
**NAPERVILLE C.U.S.D. 203**  
**TRANSPORTATION FUND**  
**BUDGET**

		2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>PROGRAM: 2554 TRANSPORTATION MAINTENANCE</b>					
1000	SALARIES	\$412,718	\$410,000	\$425,000	2.98%
2000	BENEFITS	68,335	64,000	66,250	-3.05%
3000	PROF. SERVICES	50,003	50,000	50,000	-0.01%
4000	SUPPLIES	240,001	200,000	240,000	0.00%
5000	CAPITAL OUTLAY	10,001	20,000	20,000	99.98%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$781,058</u></b>	<b><u>\$744,000</u></b>	<b><u>\$801,250</u></b>	<b>2.59%</b>
<b>PROGRAM: 2660 DATA PROCESSING</b>					
1000	SALARIES	\$0	\$0	\$0	0.00%
2000	BENEFITS	0	0	0	0.00%
3000	PROF. SERVICES	0	0	0	0.00%
4000	SUPPLIES	5,000	5,000	5,000	0.00%
5000	CAPITAL OUTLAY	2,001	0	0	-100.00%
6000	OTHER	0	0	0	0.00%
	<b>TOTAL:</b>	<b><u>\$7,001</u></b>	<b><u>\$5,000</u></b>	<b><u>\$5,000</u></b>	<b>-28.58%</b>
	<b>TOTAL EXPENDITURES:</b>	<b><u>\$8,265,302</u></b>	<b><u>\$8,429,250</u></b>	<b><u>\$8,913,650</u></b>	<b>7.84%</b>
<b>PROGRAM: 7000 OTHER FINANCING USES</b>					
7000	TRANSFER OF INTEREST	\$100,000	\$85,000	\$47,256	-52.74%
	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$8,365,302</u></b>	<b><u>\$8,514,250</u></b>	<b><u>\$8,960,906</u></b>	<b>7.12%</b>

# **ILLINOIS MUNICIPAL RETIREMENT FUND**

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Revenues and expenditures required by state and federal law for the payment of retirement benefits, social security, and Medicare for all educational support personnel and some certified personnel are accounted for in this fund.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**IL MUNICIPAL RETIREMENT FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$3,000,722	\$3,000,722	\$3,266,962	8.87%
1113 OTHER PR. YR. GEN LEV	0	0	0	0.00%
1151 SOCIAL SECURITY LEVY	3,000,722	3,000,722	3,266,962	8.87%
1153 OTHER PR. YR. SS LEVY	0	0	0	0.00%
1230 C.P.P.R.T.	25,000	25,000	25,000	0.00%
1510 EARNED INTEREST	50,000	75,000	52,824	5.65%
1999 OTHER REVENUE	0	0	0	0.00%
<b>TOTAL REVENUE:</b>	<b><u>\$6,076,444</u></b>	<b><u>\$6,101,444</u></b>	<b><u>\$6,611,747</u></b>	<b>8.81%</b>
<b>EXPENDITURES</b>				
2120 IMR	\$2,429,150	\$2,430,000	\$2,509,312	3.30%
2130 FICA	1,585,000	1,575,000	1,637,305	3.30%
2600 MEDICARE	1,674,379	1,600,000	1,739,634	3.90%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$5,688,529</u></b>	<b><u>\$5,605,000</u></b>	<b><u>\$5,886,251</u></b>	<b>3.48%</b>

# CAPITAL PROJECTS FUND

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This fund was formerly the “Site and Construction Fund.” The Illinois State Board of Education (ISBE) changed the title effective July 1, 2008

Sources of **REVENUE** include operating fund allocations (such as General State Aid), interest income, and proceeds from bond sales.

**EXPENDITURES** include all costs associated with the Facilities Projects identified in the February 2008 referendum, estimated at \$114,900,000 over a four year period. This budget identifies the estimated costs for this fiscal year.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**CAPITAL PROJECTS FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR. YR. GEN LEV	\$0	\$0	\$0	0.00%
1510 EARNED INTEREST	\$350,000	\$450,000	\$1,100,000	N/A
<b>TOTAL LOCAL REVENUE:</b>	<b><u>\$350,000</u></b>	<b><u>\$450,000</u></b>	<b><u>\$1,100,000</u></b>	<b>214.29%</b>
<b>STATE SOURCES:</b>				
3001 GENERAL STATE AID	\$5,000,000	\$6,904,742	\$4,000,000	-20.00%
7000 Transfer of Interest		\$3,095,258		
<b>OTHER SOURCES:</b>				
7210 BOND PROCEEDS		\$10,000,000	\$43,000,000	
<b>TOTAL REVENUE:</b>	<b><u>\$5,350,000</u></b>	<b><u>\$20,450,000</u></b>	<b><u>\$48,100,000</u></b>	799.07%
<b>EXPENDITURES</b>				
<b>PROGRAM: 2535 CONSTRUCTION / IMPROVEMENTS</b>				
1000 SALARIES	\$0	\$0	\$150,000	0.00%
2000 BENEFITS	\$0	\$0	\$20,000	0.00%
3000 ARCHITECT FEES	\$0	\$2,700,000	\$2,700,000	0.00%
5000 BUILDING PROJECTS	\$0	\$0	\$17,800,000	0.00%
6000 CONTINGENCY	\$0	\$0	\$0	0.00%
6100 REDEMPTION OF PRINCI	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$0</u></b>	<b><u>\$2,700,000</u></b>	<b><u>\$20,670,000</u></b>	<b>0.00%</b>
<b>PROGRAM 7000 OTHER FINANCING USES</b>				
7000 TRANSFER TO BOND & II	\$0	\$0	\$420,000	NA
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b><u>\$0</u></b>	<b><u>\$2,700,000</u></b>	<b><u>\$21,090,000</u></b>	NA 99

# **WORKING CASH FUND**

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The Working Cash Fund allows the school district to loan money to itself on an interest free basis. Interest earned in the Working Cash Fund is permanently transferred on an annual basis to the Educational Fund.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**WORKING CASH FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR. YR. GEN LEV	0	0	0	0.00%
1510 EARNED INTEREST	100,000	130,000	102,867	2.87%
<b>TOTAL REVENUE:</b>	<b><u>\$100,000</u></b>	<b><u>\$130,000</u></b>	<b><u>\$102,867</u></b>	<b>2.87%</b>
<b>EXPENDITURES</b>				
<b>PROGRAM 8120 PERMANENT TRANSFER OF WORKING CASH PRINCIPAL &amp; INTEREST</b>				
7000 TRANSFER	\$0	\$0	\$0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>

# **LIFE SAFETY FUND**

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Revenues and expenditures relative to the renovation and remodeling of school buildings for compliance with State of Illinois Health and Safety Codes are accounted for in this fund.

**2008-09**  
**NAPERVILLE C.U.S.D 203**  
**LIFE SAFETY FUND**  
**BUDGET SUMMARY**

	2007-08 BUDGET	2007-08 ESTIMATE	2008-09 BUDGET	% CHANGE
<b>REVENUE</b>				
<b>LOCAL SOURCES:</b>				
1111 GENERAL LEVY	\$0	\$0	\$0	0.00%
1113 OTHER PR YR LEVIES	0	0	0	0.00%
1510 EARNED INTEREST	45,000	60,000	10,000	-77.78%
1950 REFUND PRIOR	0	0	0	0.00%
<b>TOTAL LOCAL:</b>	<b><u>\$45,000</u></b>	<b><u>\$60,000</u></b>	<b><u>\$10,000</u></b>	<b>-77.78%</b>
<b>OTHER FINANCING SOURCES:</b>				
7100 TRANSFER IN	\$0	\$0	\$0	0.00%
7400 OTHER	0	0	0	0.00%
<b>TOTAL OTHER:</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES:</b>	<b><u>\$45,000</u></b>	<b><u>\$60,000</u></b>	<b><u>\$10,000</u></b>	<b>-77.78%</b>

**EXPENDITURES**

<b>PROGRAM: 2535 CONSTRUCTION / IMPROVEMENTS</b>				
3000 ARCHITECT FEES	\$50,058	\$50,000	\$100,000	99.77%
5000 LIFE SAFETY PROJECTS	300,000	310,000	900,000	200.00%
6000 CONTINGENCY	0	0	0	0.00%
6100 REDEMPTION OF PRINCIP	0	0	0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b><u>\$350,058</u></b>	<b><u>\$360,000</u></b>	<b><u>\$1,000,000</u></b>	<b>185.67%</b>

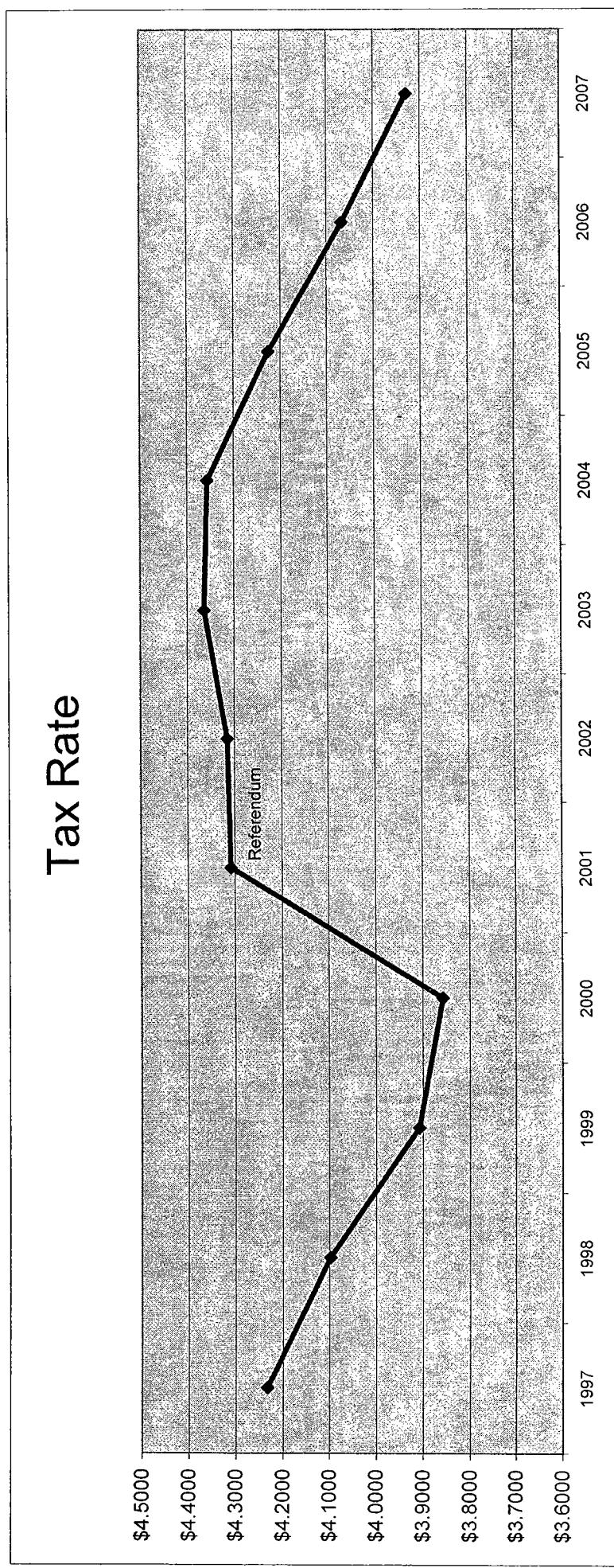
# APPENDIX

HISTORICAL  
INFORMATION  
AND  
FINANCIAL PROJECTION

**Naperville CUSD #203 Ten Year EAV, Tax Rate, and Extensions**

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Equalized Assessed Valuation	\$2,355,743,388	\$2,432,228,176	\$2,566,933,927	\$2,724,045,580	\$2,935,720,219	\$3,202,968,762	\$3,452,656,653	\$3,684,551,468	\$3,965,860,631	\$4,315,697,761	\$4,638,626,443
New Construction	26,233,753	28,571,969	44,392,393	53,101,714	67,273,906	43,415,406	31,480,043	38,871,310	39,784,001	55,151,160	59,587,745
Existing Parcel Re-Assessment	3.3%	2.0%	3.7%	4.1%	5.3%	7.6%	6.8%	5.6%	6.6%	7.4%	6.1%
CPI	3.3%	1.7%	1.6%	2.7%	3.4%	1.6%	2.4%	1.9%	3.3%	3.4%	2.5%
District Tax Rate	\$4,2326	\$4,0975	\$3,9078	\$3,8571	\$4,3082	\$4,3149	\$4,3636	\$4,3566	\$4,2258	\$4,0673	\$3,9293
District Tax Extension	99,709,195	99,660,550	100,310,644	105,069,162	126,476,698	138,204,899	150,660,126	160,521,169	167,589,339	175,532,375	182,265,549

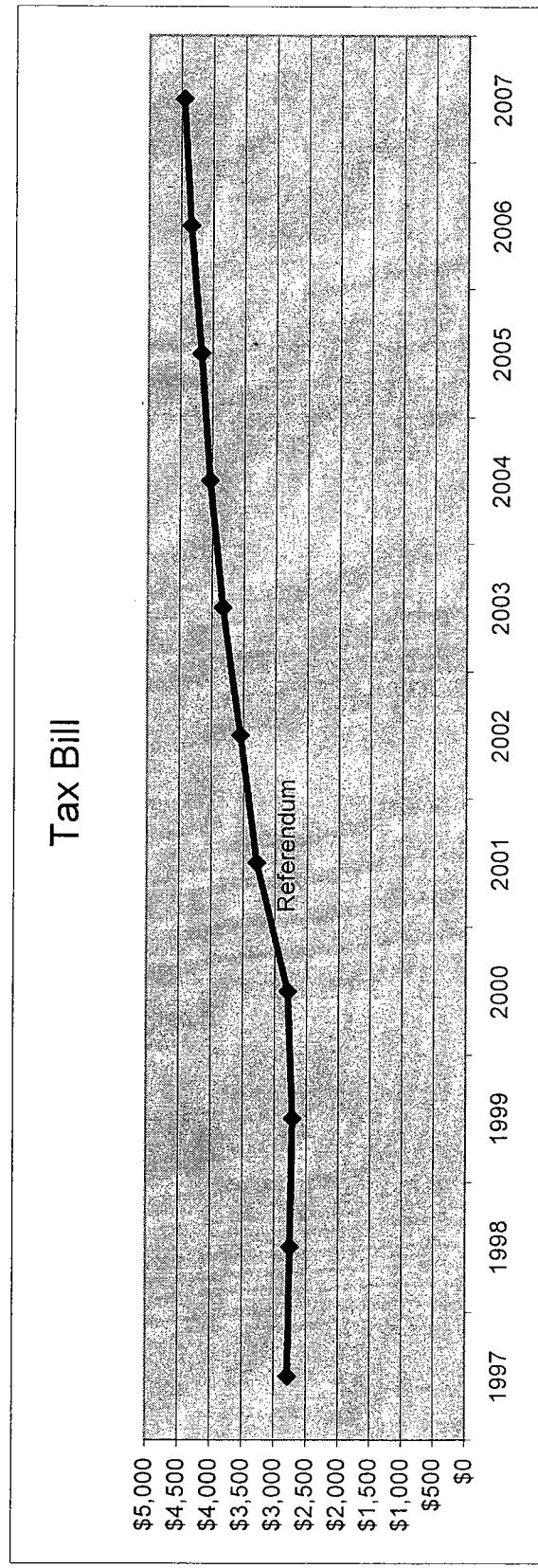
## Tax Rate



The Equalized Assessed Valuation is based on 1/3 of the market value of properties as determined by the township assessor.  
The tax rate is applied to every \$100 of EAV and extended against each parcel.

## Naperville CUSD #203 Average Tax Bill for Residential Parcel

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
District Tax Rate	\$4.2326	\$4.0975	\$3.9078	\$3.8571	\$4.3082	\$4.3149	\$4.3636	\$4.3566	\$4.2258	\$4.0673	\$3.9293
Average Res Market Value	\$207,933	\$211,948	\$219,429	\$227,894	\$239,418	\$256,872	\$273,624	\$292,860	\$311,199	\$335,439	\$354,987
Average Res Parcel EAV	\$65,811	\$67,149	\$69,643	\$72,465	\$76,306	\$82,124	\$87,708	\$92,620	\$98,733	\$106,813	\$113,329
Tax Bill	\$2,786	\$2,751	\$2,722	\$2,795	\$3,287	\$3,544	\$3,827	\$4,035	\$4,172	\$4,344	\$4,453



The EAV for a residential parcel is 1/3 of the market value. This is further reduced by the Homestead Exemption amount (\$3,500 through 2004, and \$5,000 after that). The average residential EAV is increased by the average re-assessment increase each year.

The market value does not necessarily reflect the current full value of a property due to assessment practices and Department of Revenue equalization (based on a three year moving average of values). Residential includes all owner occupied housing - both attached and detached.

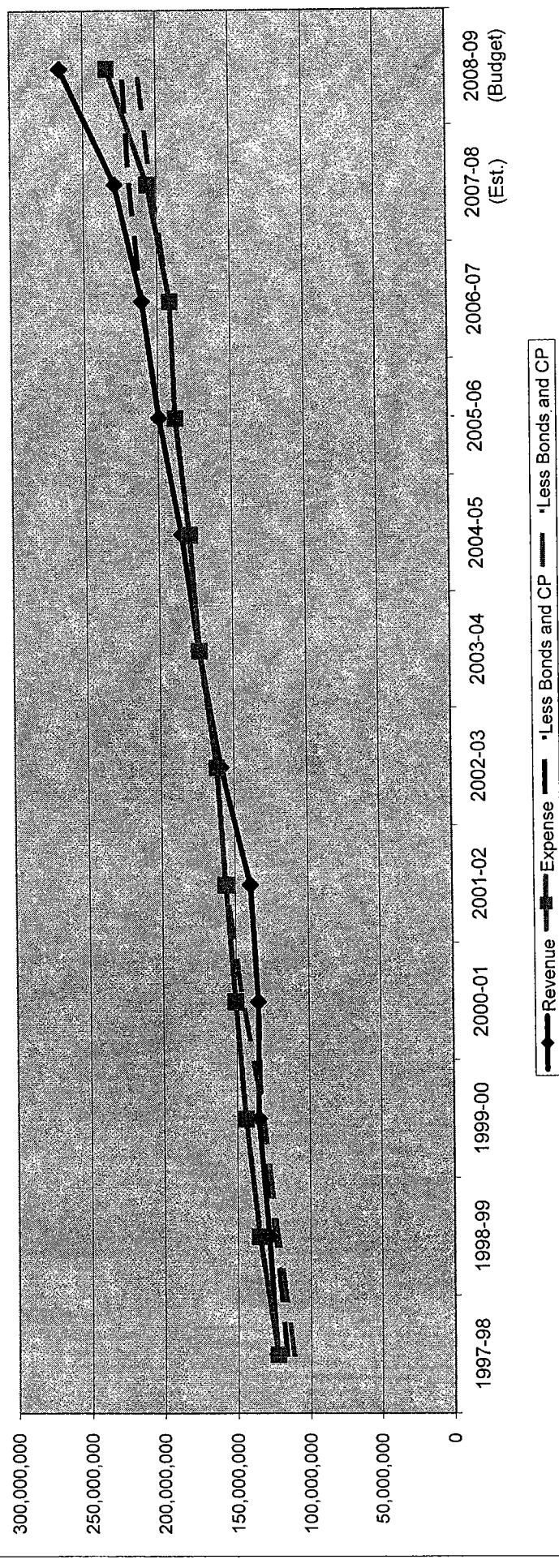
## Naperville CUSD #203 Revenue versus Expense

		<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>2003-04</u>	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08 (Est.)</u>	<u>2008-09 (Budget)</u>
Audited Financial Statements													
(1) Revenue	123,239,564	128,403,816	135,129,877	134,931,394	139,564,710	158,698,581	173,131,896	184,182,294	199,253,166	210,292,982	228,662,717	266,071,500	
Less Bonds	116,584,759	124,067,864	133,670,879	134,903,816	139,564,710	158,698,581	173,131,896	184,182,294	199,253,166	210,292,982	218,662,717	223,071,500	
(2) Expense	122,684,544	134,938,734	143,948,925	150,223,345	156,237,153	161,597,736	172,674,817	178,833,062	187,847,073	191,222,310	206,146,617	233,741,985	
Less Bonds	115,195,888	129,478,094	141,416,462	150,195,767	156,237,153	161,597,736	172,674,817	178,833,062	187,847,073	191,222,310	206,146,617	233,310,985	
Less Capital Projects	111,795,888	122,478,094	131,916,462	145,395,767	156,237,153	161,597,736	172,674,817	178,833,062	187,847,073	191,222,310	203,446,617	212,640,985	

(1) Revenue is reduced for the June tax collection (audit versus prior year collections) to match the budget basis.

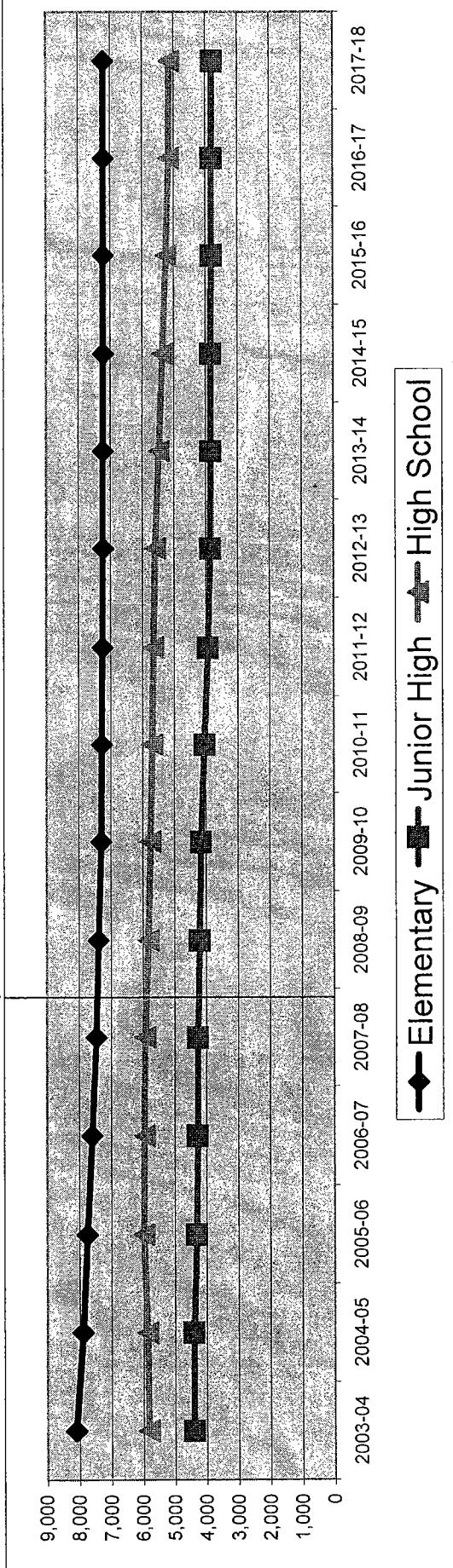
(2) The audited expenses have been adjusted to a consistent basis - removing on behalf TRS payments (from the State) and Self-Funded Insurance Interfund Service.

**Revenue vs Expense**



## Naperville CUSD #203 Historical Enrollment and Long Range Projection

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Proj. 2008-09	Proj. 2009-10	Proj. 2010-11	Proj. 2011-12	Proj. 2012-13	Proj. 2013-14	Proj. 2014-15	Proj. 2015-16	Proj. 2016-17	Proj. 2017-18
Elementary (K-5)	8,106	7,891	7,762	7,608	7,468	7,393	7,303	7,288	7,265	7,238	7,235	7,224	7,221	7,231	
Junior High (6-8)	4,401	4,406	4,317	4,278	4,268	4,214	4,162	4,056	3,932	3,862	3,844	3,839	3,817	3,816	3,798
Senior High (9-12)	5,834	5,880	5,990	5,964	5,943	5,831	5,755	5,704	5,665	5,603	5,481	5,368	5,254	5,164	5,151
Sub-Total	18,341	18,177	18,069	17,850	17,679	17,438	17,220	17,048	16,862	16,703	16,560	16,431	16,295	16,201	16,180
Special Education Program	591	572	624	567	680	598	590	584	578	573	567	563	557	555	554
Total	18,932	18,749	18,693	18,417	18,359	18,036	17,810	17,632	17,440	17,276	17,127	16,994	16,852	16,756	16,734



The enrollment projection is from a contractual study done by Dr. John Kasarda in August of 2006. The projection uses demographic trends, housing, student migration/transfers, cohort progression through each grade, and relating birth rates to kindergarten enrollment. The demographer provided a range of future enrollment that bracketed the projection by -9% and +10%.

**Naperville CUSD #203**  
**Financial Projection**

(Update April 25, 2008)

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## Financial Projection – Trends and Assumptions

The projection is for a nine (9) year period (through 2016-17), but on a practical basis the meaningful years are the current year's budget plus an additional three (3) years. Beyond that, there is little meaningful information to form the basis of the projection. This memo describes some of the assumptions that are included in this document. Not all assumptions and reasoning used in the projections are discussed, only the most significant issues.

Property taxes provide about 84% of operating budget revenue. Therefore, the assumptions as to Equalized Assessed Valuation (EAV) and the impact of the Property Tax Extension Limitation Law (Tax Cap) are important. The new construction within the District is projected based on historical activity including residential tear down and reconstruction. The actual for 2006 is \$55.15 million, projected \$56.8 million for 2007, and \$30 million each year after that. The Consumer Price Index (CPI) was 2.5% in 2006, 4.1% for 2007 and estimated at 2.5% every year after that (the 2.5% figure is consistent with the average CPI over the last ten years). The increase in existing property values (reassessments) is 7.43% for 2006, then an estimated 7.0% for 2007, and stepping down to 3.5% for 2011 and thereafter. The Tax Cap limits increased taxes on existing property to CPI (or 5%, whichever is less), so if reassessments average higher than CPI it will not make any difference in the property tax revenue received.

The District has had a reduced EAV for property taxes since 1986 due to the Cantera Tax Increment Financing (TIF) District. The City of Warrenville started this TIF to create a funding source to develop the property. The TIF will expire with the 2010 levy year. This will create approximately \$100 million (currently \$78 million) in new construction value for that year for Naperville CUSD #203, providing \$3.7 million in new property taxes for the School District based on the projected tax rate for 2010. The revenue from this is included in the projections. The District plans to issue \$36 million in Alternate Revenue Bonds to be supported by annual debt service of about \$3 million. This bond issue will be used for remodeling and additions to existing schools, the proceeds deposited into the Site and Construction Fund.

Enrollment estimates are the key to many of the projections – both revenue and expenditures. Many of the state formula grants are based on enrollment as measured by Average Daily Attendance (ADA). Expenditures for staffing and student needs are correlated to enrollment. The projected enrollment figures are from the Demographic Study done by Dr. Kasarda.

Projected State funding levels are in line with current levels. The funding for 2007-08 is based on the Illinois State fiscal 2008 budget. This includes an increase of \$400 in the Foundation Level (the basis for the General State Aid computation) for this year. Subsequent years assume an increase of \$125 for 2008-09 (per the proposed ISBE budget), and then moderate increases so that GSA remains stable. The District began receiving GSA passed through the DuPage Regional Office of Education for the ALOP (Alternative Learning Opportunities Program) students that reside in Naperville. This will be about \$800,000 for 2007-08 and is likely to continue into the future. The mandated categorical grants (mainly Special Education and Transportation) are funded at existing rates (no increase in formula) for 2008-09, then increased 1% for 2009-10, and increased 2% each year after that - all prorated based on enrollment. While State funding increased District revenue by about \$800,000 in Fiscal year 2007-08, the present economic situation for the State indicates flat or even slightly declining revenue into the near future. The actual General State Aid formula, projected enrollments, EAV, tax rate, and Foundation Level are used to project General State Aid revenue figures. Other formula grants are computed in a similar manner. This provides a more precise, although complex, projection. State funding provides about 8% of revenue. The estimate for State funding assumes there will be no significant or structural change in school funding for the duration of the projection.

Federal funding makes up about 3% of the operating budget. This is held flat for 2008-09, increased 1% for 2009-10, and increased 2% each year after that – all prorated by enrollment.

Reimbursement for Medicaid services declined in 2007-08 and is expected to be reduced further for 2008-09 and into the future (currently \$.7 million, reduced to \$500,000 for 2008-09 and later years).

The projection for other local revenue assumes no changes in student fees. The National School Lunch program is anticipated to expand to all elementary schools (currently in 4 of the 14) with the completion of the Naperville Central High School kitchen facility. This will increase both revenue and expense in this program on a break even basis.

Interest rates have declined to about half of what they were in 2007-08. Revenue from interest income is reduced proportionately. The projection maintains this reduced level through the term.

There are many assumptions that impact expenditures. The chief driver of expenditures is enrollment. Salaries in the Education Fund are increased per existing contracts. For 2008-09 there is a reduction of 11.5 FTE for Elementary, a reduction of 4 FTE for junior high, and an increase of 1.7 FTE at the high school level (this is driven by projected enrollment at each level). Other than grant funded FTE, there is no increase in personnel for Special Education. Subsequent years staffing is reduced one FTE for every 30 student enrollment drop and includes an allowance for increased salary (per contract) as teachers advance on the scale from professional development, increases for retirement payments, and a decrease due to replacing retired teachers (or teachers that leave the District) with entry level teachers. Salary projections beyond the contract years assuming future contracts will be settled (in terms of salary increases and benefits) on a reasonable basis without any significant market adjustments.

Benefits are increased proportionate to new hires and salaries. Health insurance costs were held flat for 2007-08 with the migration to a new health plan administered by Blue Cross Blue Shield. The budget for 2008-09 also indicates no increase based on estimated costs provided by the District Insurance Consultant. Future projections anticipate comparatively moderate annual increases of 9% for 2009-10, then 7% very year after that. This is an area that is of concern and needs to be monitored, as it can be volatile.

Supply budgets are increased proportionate to new enrollment and CPI. School building budget allocations reflect enrollment projections and an increase in the per student allocation consistent with CPI. For 2008-09 (and subsequent years), each school was given an additional allocation for each student that qualified for Free or Reduced price lunches under the National School Lunch guidelines. This is essentially a double allocation for these students.

The technology and capital budget is continued in proportion to current levels. Special Education tuition is increased by CPI each year, then prorated based on enrollment.

The Education Fund includes staffing for the introduction of Foreign Language at the elementary level. The program is introduced in 2008-09 with a Dual Language program at three schools (one using students assigned to those schools and two schools serving as magnet programs). In 2010-11, Foreign Language is available to all elementary schools through a 90 minute per week program.

The Cafeteria Fund reflects the extension of hot lunch services to all buildings during the 2011-12 school year (assuming the completion of a new kitchen facility at Naperville Central High School). The service is projected to break even for the District after federal and state subsidies for the National School Lunch Program.

Within the Operations and Maintenance Fund, projections on salaries, supplies and other costs are similar to the methods used for the Education Fund. The budget for natural gas and electricity reflects anticipated cost increase in 2008-09 of 10%, then CPI for later years. This could be a concern with volatile prices and climate for the heating season. Major renovations/repairs to buildings are projected at about \$6.5 million per year. This source is used

for both anticipated and unanticipated repairs as well as light remodeling. Provisions for renovations and repairs are increased each year. This level of funding provides a resource for the District Wide Facilities Survey projects. This plan includes all major building repairs and renovations that are not likely to be funded by debt or referendum.

Within the Transportation Fund, State revenue is based on the formula grant. Expenses are based on contractual increases and the partial contracting of services to Laidlaw. Vehicle replacements are budgeted annually. Fuel costs are increased 10% for 2008-09, 5% for the next two years, then CPI after that. While expenditures are anticipated to increase with the conversion to contractual transportation (Laidlaw), there is an offsetting increase in revenue from the State transportation grant. Related expenditures in the IMRF fund are reduced in proportion to salary reductions. Future fuel costs are a source of concern and will likely remain volatile.

The IMRF fund includes payments for Illinois Municipal Retirement Fund (the retirement fund for all non-certified staff), Social Security, and Medicare. Projections reflect salaries and staffing on a proportionate basis. District contributions for IMRF are set by the State and are maintained at 9.84% (the 2008 rate – a recent drop from 10.4%). This is included in the projection. The District asked IMRF to calculate an individual contribution rate for the District (this is a recent option for the pension rate calculation). This calculation was not less than the state rate, so the selection to a District specific rate was not made.

The Debt Service Fund reflects the issuance of \$43 million bonds authorized in the February 2008 election. The District plans to issued \$10 million of the bonds in April of 2008 and the remaining \$33 million is planned for early 2009. The levies to repay this debt will commence with the 2008 tax levy payable in 2009. An estimated \$3.3 million per year is required to service the debt. The projection includes a tax abatement for the first year of this levy based on anticipated budget surplus. This abatement is designed to offset the unanticipated increase of the 2007 CPI of 4.1% (and subsequent increase in property taxes). The financial projection may allow for future abatements on a year to year basis depending on actual results.

The Site and Construction Fund was created in 2006 with the sale of land known as Walnut Woods. Funds have been deposited to provide a source for remodeling and expansion of facilities. A successful referendum in 2008 provides additional funding with the authorization of a \$43 million bonds issue. An Alternate Revenue Bond of \$36 million funded from operating taxes (increased with the 2010 levy due to the expiration of the Warrenville TIF) will be bring the total funding to \$114.9 million by 2010 – sufficient for the projects identified in the referendum. The title for this fund is being changed to "Capital Projects" with the 2008-09 budget in compliance with Illinois State Board of Education regulations.

While all funds are included in the financial projection, the District divides the various funds into Operating Funds, Capital Funds, and Debt Service. The Operating Funds include the Education, Operations and Maintenance, Transportation, IMRF, and Working Cash Funds. The Capital Funds include Capital Projects, Cash in Lieu of Land, and Life Safety Funds. The Debt Service funds are designated for each bond issue accounting for the repayment of outstanding general obligation bonds.

The fund balance indicated is the cash balance at year end less current year property taxes collected. Typically, the current year taxes are paid to the District in two large distributions at the end of June and the end of September. The June distribution, coming within days of the close of the fiscal year, is budgeted in the following fiscal year. The reserve level is set at 10% of the operating budget.

The projection indicates balanced or surplus operating budgets through 2012-13. The operating fund balance increases up to about \$37 million, and then declines after 2012-13 as projected expenditures exceed revenues.

While the fund balance increases up to 14.5% of the annual budget by 2012-13, certain assumptions could change that projection. The District revenue is dependant on property taxes. This single source is sensitive to CPI changes from year to year. If CPI were to be 2% instead of 2.5% (a .5% change) for the projection years, revenue would decline such that the fund balance would peak at \$33 million in 2011-12 with deficit budgets from that point forward. Revenue for 2016-17 (the end of the projection) would be \$26 million below the current projection. Thus CPI has a sensitivity of 5% for every change of 1% in the assumption – a change in CPI from 2.5% to 1.5% will reduce revenue by 5% for that year. Expenditures are particularly sensitive to salary increases. For every change of 1% in the assumed salary increases, the expenditures change .85%.

### Key Assumptions in the Projection:

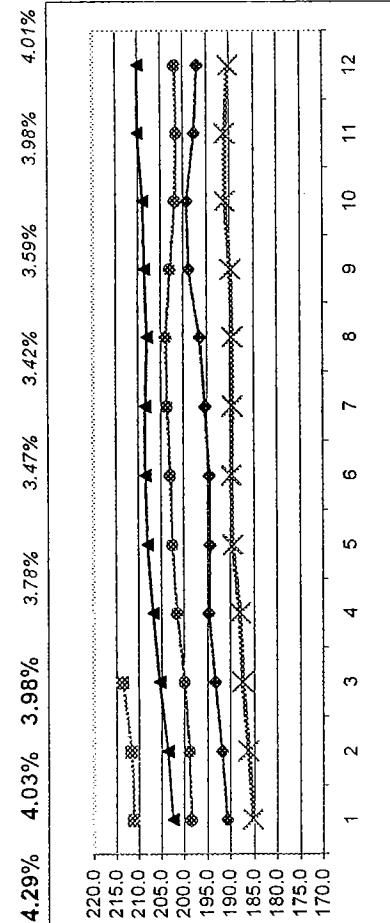
	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
<u>Property Tax Assumptions:</u>										
Re-assessment	<u>7.43%</u>	<u>6.10%</u>	5.00%	4.50%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%
*CPI	<u>3.40%</u>	<u>2.50%</u>	<u>4.10%</u>	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Growth new construction	<u>\$55,151,160</u>	<u>\$59,587,745</u>	\$30,000,000	\$30,000,000	\$130,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$20,000,000	\$20,000,000
<u>State Revenue:</u>										
General State Aid	<u>Actual</u>	Calc (FL+\$125)	Calc (FL+\$100)	Calc (FL+\$100)	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Categoricals	<u>Actual</u>	0.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Non-categoricals	<u>Actual</u>	0.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Federal Revenue	<u>Actual</u>	0.00%	1.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
<u>Local Revenue:</u>										
*Investment Earnings	<u>4.90%</u>	2.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Fees and charges	<u>Same rate</u>	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment	Enrollment
Enrollment	<u>18,359</u>	18,036	17,810	17,632	17,440	17,276	17,127	16,994	16,852	16,756
On Staffing	<u>Actual</u>	1 FTE per 30								
*NUEA Contract	<u>5.12%</u>	<u>3.80%</u>	<u>3.80%</u>							
*NESPA Contract	<u>3.30%</u>	<u>3.30%</u>	<u>4.45%</u>							
*NTA Contract	<u>2.80%</u>	<u>3.00%</u>								
*NUMA Contract	<u>3.30%</u>	<u>4.45%</u>								
*Non-Contractual	<u>3.30%</u>	3.30%	4.45%							
*Health Insurance	<u>0.00%</u>	0.00%	9.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Services	<u>Actual</u>	2.50%	4.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Supplies	<u>Actual</u>	2.50%	4.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Tuition	<u>Actual</u>	2.50%	4.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Electric	<u>Actual</u>	10.00%	4.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Natural Gas	<u>Actual</u>	10.00%	4.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Diesel Fuel	<u>Actual</u>	10.00%	5.00%	5.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
		Add ECC		Add NCHS						

\*These assumptions have the greatest impact - 86% of revenue and 85% of expenses.

DZ Projection Update 04/25/2008

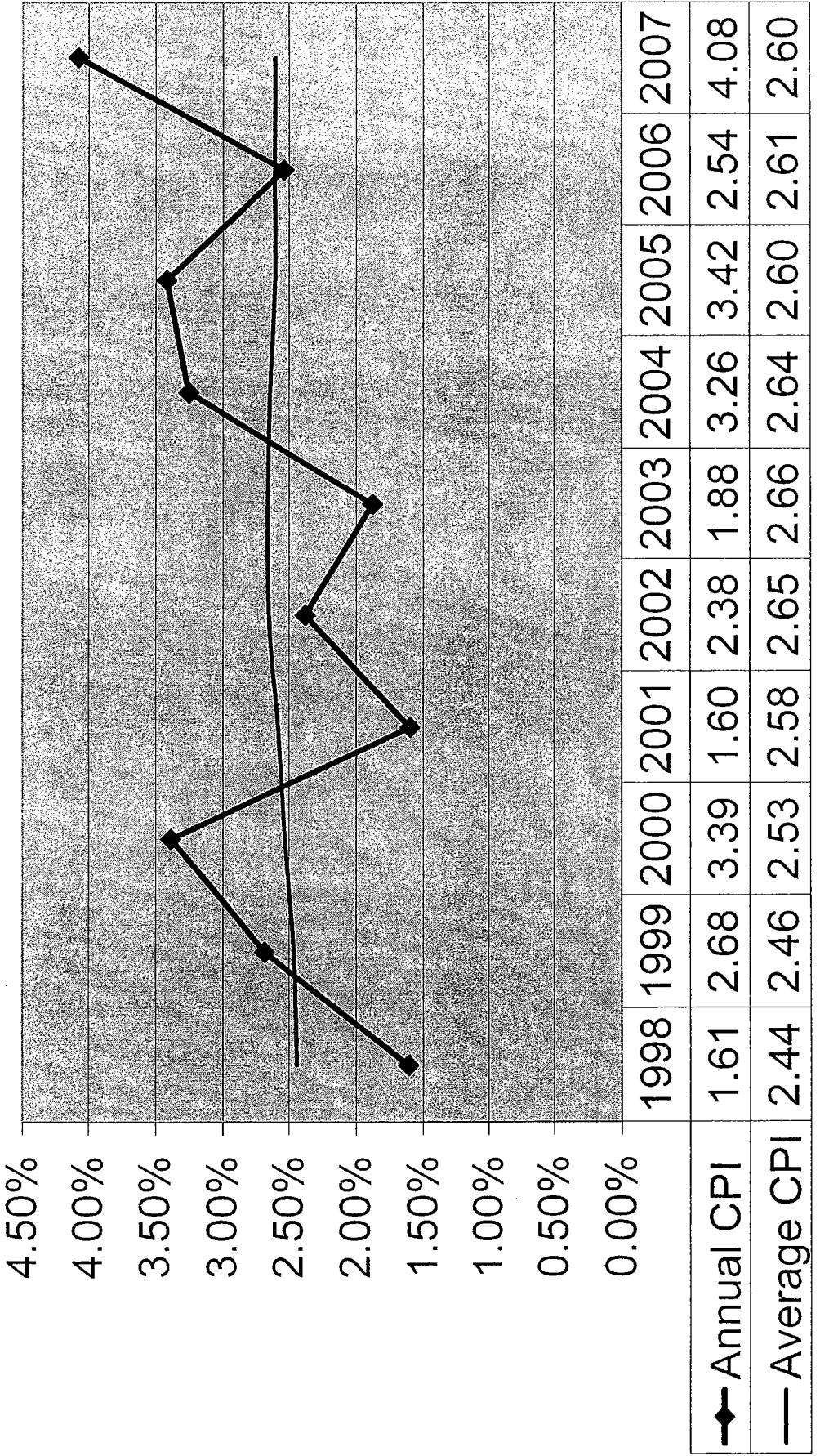
## History of CPI-U/ECI from Department of Labor Bureau of Labor Statistics

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	<-----All Civilian Worker----->
	<u>ECl</u> benefits													
1991	134.6	134.8	135	135.2	135.6	136	136.2	136.6	137.2	137.4	137.8	137.9	137.9	3.06%
1992	138.1	138.6	139.3	139.5	139.7	140.2	140.5	140.9	141.3	141.8	142	141.9	2.90%	
1993	142.6	143.1	143.6	144	144.2	144.4	144.4	144.8	145.1	145.7	145.8	145.8	2.75%	
1994	146.2	146.7	147.2	147.4	147.5	148	148.4	149	149.4	149.5	149.7	149.7	2.67%	
1995	150.3	150.9	151.4	151.9	152.2	152.5	152.5	152.9	153.2	153.7	153.6	153.5	2.54%	
1996	154.4	154.9	155.7	156.3	156.6	156.7	157	157.3	157.8	158.3	158.6	158.6	3.32%	2.83%
1997	159.1	159.6	160	160.2	160.1	160.3	160.5	160.8	161.2	161.6	161.5	161.3	1.70%	3.31%
1998	161.6	161.9	162.2	162.5	162.8	163	163.2	163.4	163.6	164	164	163.9	1.61%	3.47%
1999	164.3	164.5	165	166.2	166.2	166.7	166.7	167.1	167.9	168.2	168.3	168.3	2.68%	3.35%
2000	168.8	169.8	171.2	171.3	171.5	172.4	172.8	173.7	173.7	174.0	174.1	174.0	3.39%	4.24%
2001	175.1	175.8	176.2	176.9	177.7	178.0	177.5	178.3	178.3	177.7	177.4	176.7	1.60%	4.07%
2002	177.1	177.8	178.8	179.8	179.8	179.9	180.1	180.7	181.0	181.3	181.3	180.9	2.38%	3.45%
2003	181.7	183.1	184.2	183.8	183.5	183.7	183.9	184.6	185.2	185.0	184.5	184.3	1.88%	3.89%
2004	185.2	186.2	187.4	188.0	189.4	189.7	189.4	189.5	189.9	190.9	191.0	190.3	3.26%	3.64%
2005	190.7	191.8	193.3	194.6	194.4	194.5	195.4	196.4	198.8	199.2	197.6	196.8	3.42%	3.20%
2006	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9	201.8	201.5	201.8	2.54%	3.30%
2007	202.4	203.5	205.4	206.7	208.0	208.4	208.3	207.9	208.5	208.9	210.2	210.0	4.08%	3.30%
2008	211.1	211.7	213.5	214.5	215.2	215.5	215.8	216.2	216.9	217.0	216.7	216.4		
<b>2 m chng</b>														
<b>4.29% 4.03% 3.98%</b>														
<b>3.78% 3.47% 3.42%</b>														
<b>3.59% 3.98% 4.01%</b>														
<b>3.87% 3.12% 3.02%</b>														
<b>Financial Projection</b>														
<b>2.50% 5 year average:</b>														
<b>CPI unchanged prior month</b>														
<b>4.00%</b>														
<b>Average at each month</b>														
<b>4.10%</b>														
<b>Moving average project</b>														
<b>3.02%</b>														

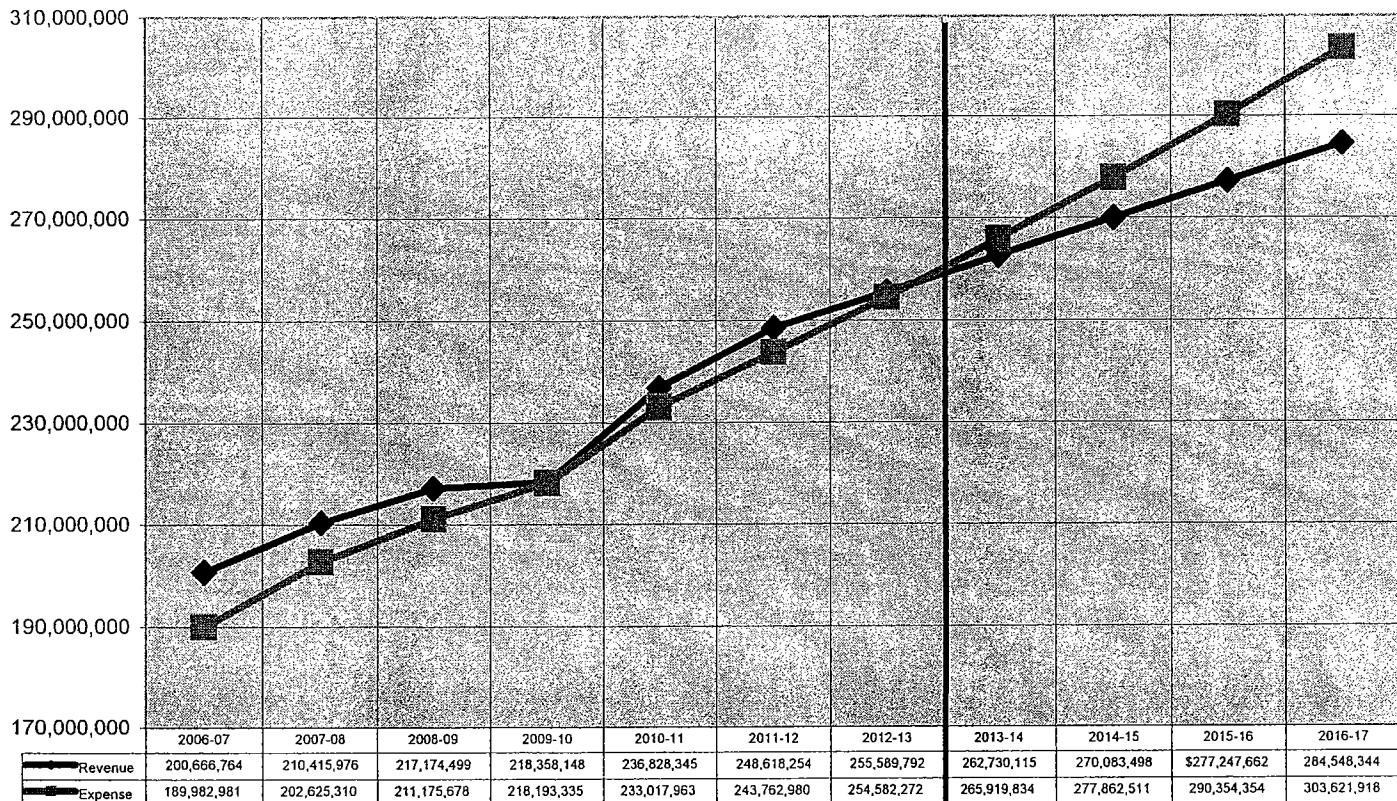


	<u>CPI</u>	<u>ECl</u>	<u>ECI wages</u>
<b>10 year average:</b>	3.30%	3.47%	2.88%
<b>5 year average:</b>	2.60%	3.59%	3.20%

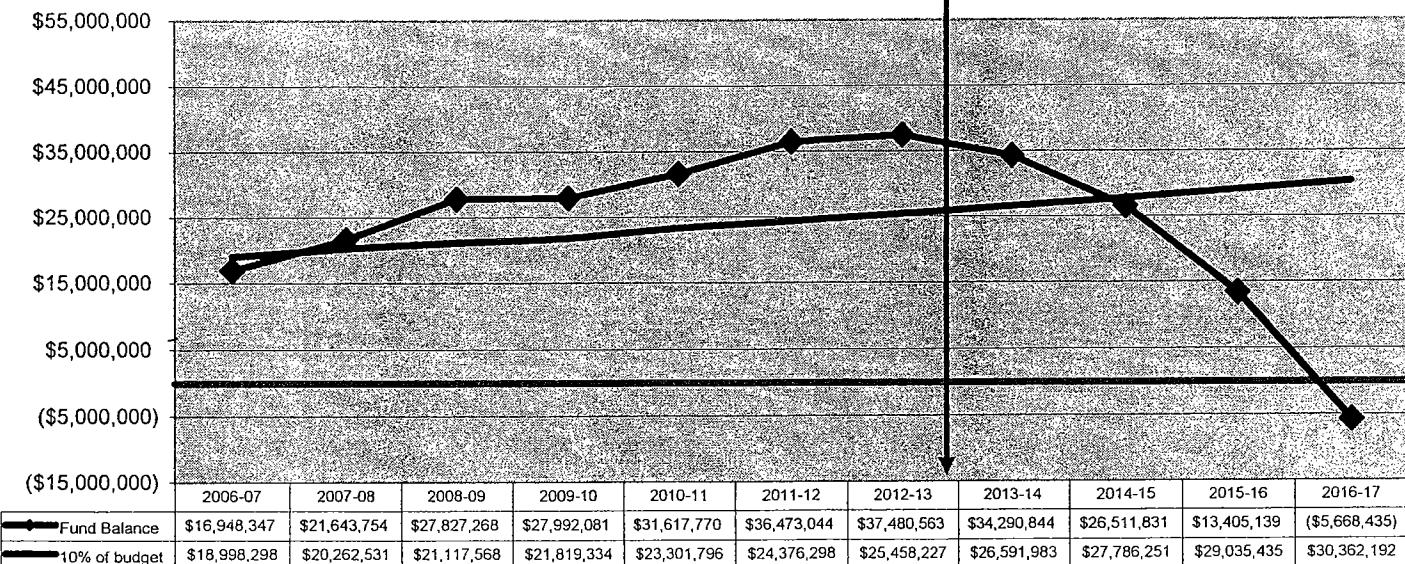
## Annual CPI



## Operating Funds Projection



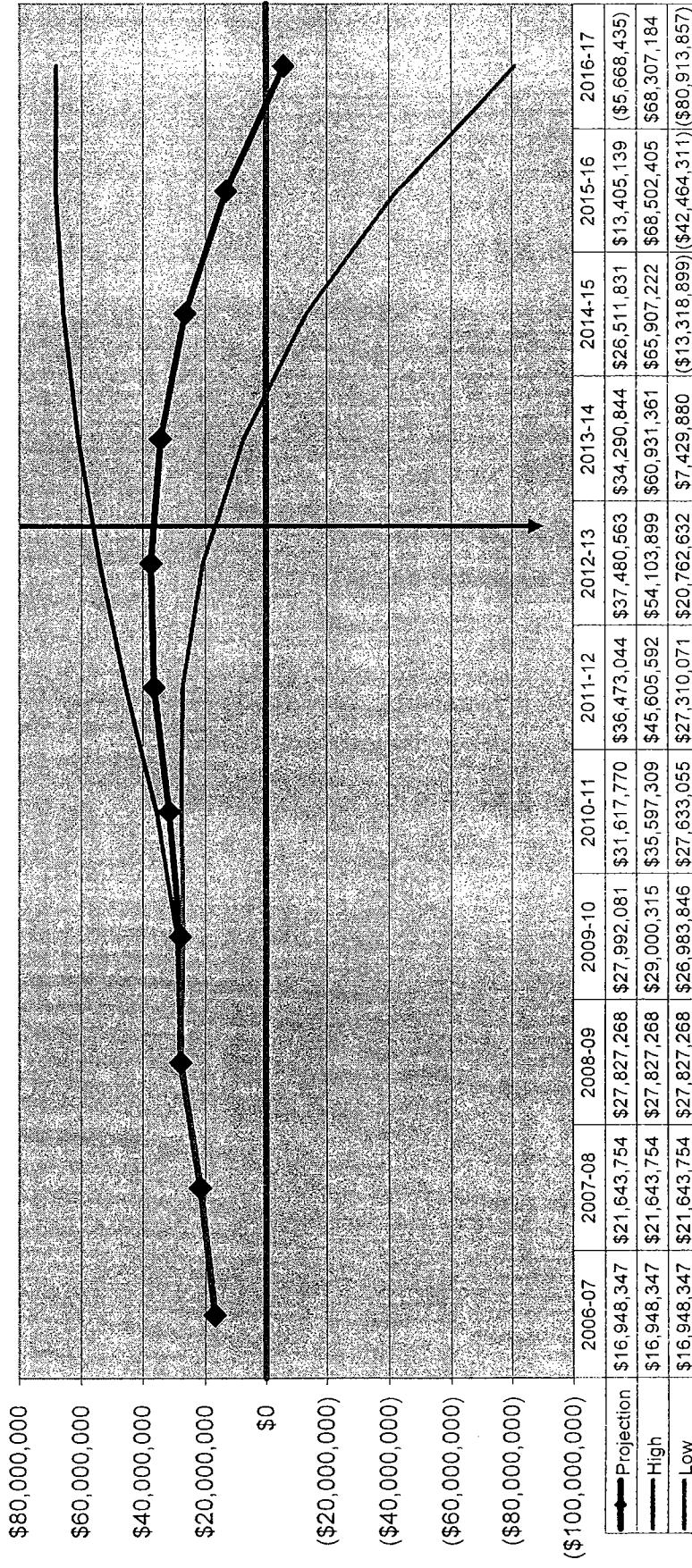
## Fund Balance



Includes Education Fund, Operations and Maintenance, Transportation, IMRF, Working Cash Fund (2008 Bond Levy is abated)

The 10% cash reserve is cash less collections of property taxes in June prior to year-end. Modified Accrual it is 40%.

### Projected Balance Range



Variance between favorable and unfavorable assumptions of CPI .5%, Salaries .5%, Investments 1.0%, and Insurance 2.0%

## DISTRICT 203 FINANCIAL PROJECTION SUMMARIES

### 2006-2007 Actual (Audited)

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	(\$7,212,030)	\$155,528,655	\$952,931	(\$151,885,293)	\$0	(\$2,615,737)
TORT	(\$72,074)	1,781,215	0	(1,406,172)	0	\$302,969
CAFETERIA	\$707,824	3,215,044	0	(3,542,246)	0	\$380,622
O & M	\$9,507,061	22,016,082	0	(18,815,598)	(809,645)	\$11,897,900
LAND CASH	\$692,372	98,167	0	0	0	790,539
CAP. IMPROVEMENT	(\$188,110)	1,221,013	0	(697,935)	0	\$334,968
TRANSPORTATION	\$2,679,879	7,444,486	0	(8,048,814)	(143,285)	\$1,932,266
IMRF	(\$1,041,054)	7,328,663	0	(5,586,923)	0	\$700,686
SITE & CONSTRUCTION	\$5,869,519	6,411,468		0	0	12,280,987
WORKING CASH	\$1,883,067	2,131,605	0	0	0	4,014,672
LIFE SAFETY	\$2,257,717	2,093,852	0	(620,027)	0	3,731,542
<b>TOTALS:</b>	<b>\$15,084,171</b>	<b>\$209,270,251</b>	<b>\$952,931</b>	<b>(\$190,603,008)</b>	<b>(\$952,930)</b>	<b>\$33,751,415</b>
					<b>BALANCE RESERVED FOR FACILITIES</b>	<b>\$13,071,526</b>
					<b>FUND BALANCE Less Construction/Life Safety</b>	<b>\$16,948,347</b>

### 2007-2008

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	(\$2,615,737)	\$171,009,789	\$485,000	(\$160,812,402)	(\$3,095,258)	\$4,971,392
TORT	302,969	1,555,364	0	(1,422,000)	0	436,333
CAFETERIA	380,622	3,372,036	0	(3,378,550)	0	374,108
O & M	11,897,900	19,858,767	0	(22,277,500)	(750,000)	8,729,167
LAND CASH	790,539	147,000	0	0	0	937,539
CAP. IMPROVEMENT	334,968	5,000	350,000	(700,608)	0	(10,640)
TRANSPORTATION	1,932,266	8,383,576	0	(8,429,250)	(85,000)	1,801,592
IMRF	700,686	6,101,444	0	(5,605,000)	0	1,197,130
SITE & CONSTRUCTION	12,280,987	17,354,742	3,095,258	(2,700,000)	0	30,030,987
WORKING CASH	4,014,672	130,000	0	0	0	4,144,672
LIFE SAFETY	3,530,841	60,000	0	(360,000)	0	3,230,841
<b>TOTALS:</b>	<b>\$33,751,415</b>	<b>\$227,977,718</b>	<b>\$3,930,258</b>	<b>(\$205,685,310)</b>	<b>(\$3,930,258)</b>	<b>\$55,843,121</b>
					<b>BALANCE RESERVED FOR FACILITIES</b>	<b>\$30,968,526</b>
					<b>FUND BALANCE Less Facilities and Life Safety</b>	<b>\$21,643,754</b>

### 2008-2009

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	\$4,971,392	\$175,659,568	\$298,496	(\$166,883,325)	\$0	14,230,823
TORT	\$436,333	1,460,671	0	(1,466,708)	0	430,297
CAFETERIA	\$374,108	3,434,235	0	(3,412,739)	0	395,604
O & M	\$8,729,167	21,012,229	0	(23,911,287)	(951,240)	4,878,870
LAND CASH	\$937,539	125,000	0	0	0	1,062,539
CAP. IMPROVEMENT	(\$10,640)	5,000	700,000	(701,718)	0	(7,358)
DEPT SERVICE	\$0	12,000	420,000	(431,000)		1,000
TRANSPORTATION	\$1,801,592	8,888,182	0	(8,913,650)	(47,256)	1,728,868
IMRF	\$1,197,130	6,611,747	0	(5,886,251)	0	1,922,626
CAPITAL PROJECTS	\$30,030,987	48,100,000	0	(20,670,000)	(420,000)	57,040,987
WORKING CASH	\$4,144,672	102,867	0	0	0	4,247,539
LIFE SAFETY	\$3,230,841	10,000	0	(1,000,000)	0	2,240,841
<b>TOTALS:</b>	<b>\$55,843,121</b>	<b>\$265,421,499</b>	<b>\$1,418,496</b>	<b>(\$233,276,678)</b>	<b>(\$1,418,496)</b>	<b>\$88,172,635</b>
					<b>BALANCE RESERVED FOR FACILITIES</b>	<b>\$58,103,526</b>
					<b>FUND BALANCE Less Facilities and Life Safety</b>	<b>\$27,827,268</b>

**2009-2010**

	BEGINNING BALANCE	REVENUES	TRANSFERS IN	EXPENDITURES	TRANSFERS OUT	ENDING BALANCE
EDUCATIONAL	\$14,230,823	\$175,137,398	\$454,527	(\$174,306,322)	\$0	\$15,516,425
TORT	\$430,297	1,040,109	0	(1,510,649)	0	(\$40,244)
CAFETERIA	\$395,604	3,551,621	0	(3,515,921)	0	\$431,303
O & M	\$4,878,870	23,098,296	0	(23,007,224)	(685,919)	\$4,284,023
LAND CASH	\$1,062,539	100,000	0	0	0	\$1,162,539
CAP. IMPROVEMENT	(\$7,358)	5,000	300,000	(277,700)	0	\$19,942
DEBT SERVICE	\$1,000	2,994,137	0	(2,960,137)		\$35,000
TRANSPORTATION	\$1,728,868	9,410,908	0	(9,417,330)	(68,608)	\$1,653,839
IMRF	\$1,922,626	5,966,152	0	(6,158,189)	0	\$1,730,589
CAPITAL PROJECTS	\$57,040,987	32,169,000	0	(61,000,000)	0	\$28,209,987
WORKING CASH	\$4,247,539	148,664	0	0	0	\$4,396,203
LIFE SAFETY	\$2,240,841	0	0	(1,725,783)	0	\$515,058
<b>TOTALS:</b>	<b>\$88,172,635</b>	<b>\$253,621,285</b>	<b>\$754,527</b>	<b>(\$283,879,255)</b>	<b>(\$754,527)</b>	<b>\$57,914,665</b>
				<b>BALANCE RESERVED FOR FACILITIES</b>		<b>\$29,372,526</b>
				<b>FUND BALANCE Less Facilities and Life Safety</b>		<b>\$27,992,081</b>

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
EDUCATIONAL REV	192,157,622	194,963,151	200,043,689	208,066,620	214,009,961	219,213,077	224,275,059
EXP	(183,983,492)	(192,509,575)	(201,588,322)	(211,088,698)	(221,118,016)	(231,616,800)	(242,807,922)
BAL	23,971,906	26,972,824	25,997,680	23,509,815	16,943,316	5,096,246	(12,859,911)
TORT REV	1,090,725	1,158,619	1,203,482	1,249,915	1,297,973	1,345,693	1,395,083
EXP	(1,055,909)	(1,087,526)	(1,120,092)	(1,153,635)	(1,188,184)	(1,223,769)	(1,260,422)
BAL	(\$5,428)	\$65,665	\$149,055	\$245,335	\$355,125	\$477,049	\$611,710
CAFETERIA REV	3,657,480	4,404,531	4,532,787	4,664,811	4,800,713	4,940,609	5,084,616
EXP	(3,617,102)	(4,359,389)	(4,482,796)	(4,609,887)	(4,740,772)	(4,875,567)	(5,014,390)
BAL	\$471,681	\$516,823	\$566,814	\$621,738	\$681,679	\$746,722	\$816,949
O & M REV	23,825,375	28,570,239	29,698,805	27,848,376	28,936,429	30,016,822	31,135,029
EXP	(24,937,918)	(25,816,362)	(26,805,545)	(27,759,437)	(28,752,786)	(29,787,464)	(30,865,444)
BAL	(\$476,956)	\$1,796,797	\$4,190,505	\$3,811,748	\$3,508,964	\$3,233,294	\$2,978,600
LAND CASH	100,000	100,000	50,000	50,000	20,000	20,000	20,000
EXP							
BAL	\$62,539	\$162,539	\$212,539	\$262,539	\$282,539	\$302,539	\$322,539
AP. IMPROVEMENT REV	5,000	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000	2,996,000
EXP	(3,189,300)	(3,092,800)	(2,996,000)	(2,996,000)	(2,996,000)	(2,996,000)	(2,996,000)
BAL	\$85,642	(\$11,158)	(\$11,158)	(\$11,158)	(\$11,158)	(\$11,158)	(\$11,158)
DEBT SERVICE REV	\$3,347,267	\$3,349,451	\$3,348,347	\$3,343,725	\$3,345,501	\$3,353,168	\$3,346,019
EXP	(\$3,318,267)	(\$3,320,451)	(\$3,319,347)	(\$3,314,725)	(\$3,316,501)	(\$3,324,168)	(\$3,317,019)
BAL	\$64,000	\$93,000	\$122,000	\$151,000	\$180,000	\$209,000	\$238,000
TRANSPORTATION REV	9,668,428	9,966,403	10,465,205	10,628,801	10,352,517	10,558,702	11,041,146
EXP	(9,788,934)	(10,151,982)	(10,530,630)	(10,925,642)	(11,337,823)	(11,768,021)	(12,217,104)
BAL	\$1,465,725	\$1,212,929	\$1,077,566	\$714,208	(\$326,226)	(\$1,587,170)	(\$2,815,555)
IMRF REV	6,269,849	6,400,059	6,484,998	7,104,998	7,513,339	7,994,012	8,432,269
EXP	(6,445,308)	(6,745,347)	(7,058,887)	(7,386,537)	(7,728,931)	(8,086,733)	(8,460,636)
BAL	\$1,555,129	\$1,209,842	\$635,953	\$354,414	\$138,822	\$46,100	\$17,733
CAPITAL PROJECTS	701,500	0	0	0	0	0	0
	(30,700,000)	0	0	0	0	0	0
	(\$588,513)	(\$588,513)	(\$588,513)	(\$588,513)	(\$588,513)	(\$588,513)	(\$588,513)
WORKING CASH REV	153,867	159,252	164,826	170,595	176,566	182,746	189,142
EXP	0	0	0	0	0	0	0
BAL	4,550,070	4,709,322	4,874,149	5,044,744	5,221,310	5,404,056	5,593,198
Life Safety	\$515,058	\$515,058	\$515,058	\$515,058	\$515,058	\$515,058	\$515,058
Operating TOTALS:	236,828,345	248,618,254	255,589,792	262,730,115	270,083,498	277,247,662	284,548,344
	(233,017,963)	(243,762,980)	(254,582,272)	(265,919,834)	(277,862,511)	(290,354,354)	(303,621,918)
11	31,617,770	36,473,044	37,480,563	34,290,844	26,511,831	13,405,139	(5,668,135)

**PROJECTED EXTENSION AND TAX RATE LIMITS**  
**AP AND GROWTH ASSUMPTIONS**

Levy Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
ACTUAL / PROJ CPI	3.30%	3.40%	2.50%	4.10%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
% CHANGE IN EAV	6.55%	7.43%	6.10%	5.00%	4.50%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%
NEW CONSTRUCTION	\$39,936,151	\$55,151,160	\$59,587,745	\$30,000,000	\$30,000,000	\$130,000,000	\$30,000,000	\$30,000,000	\$30,000,000	\$20,000,000	\$20,000,000
PROJ EAV	3,965,360,631	4,315,637,791	4,638,626,443	4,900,557,765	5,151,082,865	5,487,126,179	5,709,175,595	5,938,996,741	6,176,861,627	6,413,051,784	6,657,508,597
PROJ EXTENSION	\$167,589,339	\$175,532,375	\$182,265,549	\$190,907,122	\$200,139,386	\$209,957,960	\$216,241,788	\$222,668,411	\$229,251,508	\$235,632,176	\$242,150,353
PROJ Limiting Rate	\$4,2257.1	\$4,0673	\$3,9293	\$3,8956	\$3,8211	\$3,7660	\$3,7296	\$3,6935	\$3,6578	\$3,6225	\$3,5875
Without Bond and Interest	\$167,585,953	\$175,532,376	\$182,265,549	\$190,907,122	\$196,826,119	\$206,642,509	\$212,927,442	\$219,358,687	\$225,940,008	\$232,313,008	\$238,838,334
Ave Res EAV	99,426	106,813	113,331	118,997	124,352	129,326	133,853	138,537	143,386	148,405	153,599
Average Res. Bill	\$4,201.53	\$4,344.41	\$4,453.10	\$4,635.68	\$4,831.56	\$4,948.50	\$5,069.82	\$5,194.13	\$5,321.72	\$5,452.77	\$5,585.78
Ave Bill Increase	3.3%	3.4%	2.5%	4.1%	4.2%	2.4%	2.5%	2.5%	2.5%	2.5%	2.5%
School Year	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
EDUCATIONAL	\$3,2534	\$3,3465	\$3,2033	\$3,1856	\$3,1291	\$2,9723	\$2,9420	\$2,9590	\$2,9363	\$2,9067	\$2,8724
SPECIAL EDUCATION	\$0,0400	0,0398	0,0400	0,0400	0,0350	0,0340	0,0330	0,0320	0,0300	0,0300	0,0300
O & M	\$0,5074	0,4274	0,4333	0,4500	0,4420	0,5000	0,5000	0,5000	0,4500	0,4500	0,4500
CAPITAL IMPR	\$0,0300	0,0000	0,0000	0,0000	0,0000	0,0547	0,0525	0,0505	0,0486	0,0468	0,0451
TRANSPORTATION	\$0,0733	0,0796	0,0815	0,0800	0,0750	0,0700	0,0640	0,0510	0,0460	0,0450	0,0450
IMRF	\$0,1784	0,1392	0,1410	0,1200	0,1200	0,1150	0,1120	0,1180	0,1230	0,1250	0,1250
WORKING CASH	\$0,0500	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000
TORT	\$0,0433	0,0348	0,0302	0,0200	0,0200	0,0200	0,0200	0,0200	0,0200	0,0200	0,0200
LIFE SAFETY	\$0,0500	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000	0,0000
<b>TOTAL (LESS B&amp;I)</b>	<b>\$4,2258</b>	<b>\$4,0673</b>	<b>\$3,9293</b>	<b>\$3,8956</b>	<b>\$3,8211</b>	<b>\$3,7660</b>	<b>\$3,7296</b>	<b>\$3,6935</b>	<b>\$3,6578</b>	<b>\$3,6225</b>	<b>\$3,5875</b>
BOND & INTEREST	\$0,0000	\$0,0000	\$0,0000	\$0,0643	\$0,0604	\$0,0581	\$0,0557	\$0,0536	\$0,0518	\$0,0497	\$0,0497
<b>PROJECTED TOTAL</b>	<b>\$4,2258</b>	<b>\$4,0673</b>	<b>\$3,9293</b>	<b>\$3,8956</b>	<b>\$3,8854</b>	<b>\$3,8264</b>	<b>\$3,7876</b>	<b>\$3,7493</b>	<b>\$3,7115</b>	<b>\$3,6743</b>	<b>\$3,6373</b>

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Division

#### **Accounting Basis:**

Cash  
 Accrual

## **SCHOOL DISTRICT BUDGET FORM \***

**July 1, 2008 - June 30, 2009**

**Balanced budget, no deficit reduction plan is required.**

## Amended Budget

**District Name:** Naperville Community Unit School District #203  
**District RCDT No:** 19-022-2030-26

Budget of Naperville Community Unit School District #2 School District No. 203, County of DuPage and Will,  
State of Illinois, for the Fiscal Year beginning July 1, 2008 and ending June 30, 2009.

*State of Illinois, for the Fiscal Year beginning* \_\_\_\_\_ **July 1, 2008** \_\_\_\_\_ *and ending* \_\_\_\_\_ **June 30, 2009** \_\_\_\_\_.

*WHEREAS* the Board of Education of District #203, School District No. 203,

County of DuPage and Will, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

*AND WHEREAS a public hearing was held as to such budget on the                   21 day of           July           , 20           08 ,  
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;*

*NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:*

**Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be**

*beginning* July 1, 2008 *and ending* June 30, 2009

*Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.*

## **ADOPTION OF BUDGET**

The Budget shall be approved and signed below by Members of the School Board. Adopted this \_\_\_\_\_ day of July, 2008 by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
  - (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 31, whichever comes first. Budgets are submitted to: [www.isbe.net/sfms/budget/2009/budget.htm](http://www.isbe.net/sfms/budget/2009/budget.htm). The electronic version does not require member signatures.

## BUDGET SUMMARY

1	A	B	C	D	E	F	G	H	I	J	K
2	[See page 31 for references]										
3											
4	Description	(10) Acct #	(20) Educational	(30) Operations & Maintenance	(40) Debt Service	(50) Transportation	(60) Municipal Retirement/ Social Security	(70) Capital Projects	(80) Working Cash	(90) Tort	Fire Prevention & Safety
5											
6	<b>ESTIMATED BEGINNING FUND BALANCE July 1, 2008<sup>1</sup></b>	5,345,500	9,656,066	0	1,801,592	1,197,130	30,030,987	4,144,672	436,333		3,230,841
7	<b>RECEIPTS/REVENUES</b>										
8	<b>LOCAL SOURCES</b>	1000 163,196,106	21,242,229	12,000	4,228,956	6,611,748	1,100,000	102,887	1,460,671		10,000
9	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>	2000 0	0	0	0	0					
10	<b>STATE SOURCES</b>	3000 12,218,667	0	0	4,759,226	0	4,000,000	0	0		0
11	<b>FEDERAL SOURCES</b>	4000 5,529,031	0	0	0	0	0	0	0		0
12	<b>Total Direct Receipts/Revenues</b>	180,943,804	21,242,229	12,000	8,988,182	6,611,748	5,100,000	102,887	1,460,671		10,000
13	Receipts/Revenues for "On Behalf of" Payments <sup>2</sup>	3998									
14	<b>Total Receipts/Revenues</b>	180,943,804	21,242,229	12,000	8,988,182	6,611,748	5,100,000	102,887	1,460,671		10,000
15	<b>DISBURSEMENTS/EXPENDITURES</b>										
16	<b>INSTRUCTION</b>	1000 121,175,500						2,469,520			
17	<b>SUPPORT SERVICES</b>	2000 46,060,846	24,613,005				8,913,650	3,416,731	20,670,000		1,466,708 1,000,000
18	<b>COMMUNITY SERVICES</b>	3000 277,425	0			0	0				
19	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS</b>	4000 3,927,600	0	0	0	0	0				0
20	<b>DEBT SERVICES</b>	5000 0	0	431,000	0	0	0	0	0		0
21	<b>PROVISION FOR CONTINGENCIES</b>	6000 1,200,000	100,000	0	100,000	0	0	0	0		0
22	<b>Total Direct Disbursements/Expenditures</b>	172,641,371	24,713,005	431,000	9,013,650	5,886,251	20,670,000		1,466,708	1,000,000	
23	Disbursements/Expenditures for "On Behalf of" Payments <sup>2</sup>	4180 0	0	0	0	0	0	0	0		0
24	<b>Total Disbursements/Expenditures</b>	172,641,371	24,713,005	431,000	9,013,650	5,886,251	20,670,000		1,466,708	1,000,000	
25	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		8,302,433	(3,470,776)	(419,000)	(25,468)	725,497	(15,570,000)	(6,037)	(990,000)	
26	<b>OTHER FINANCING SOURCES/USES</b>										
27	<b>OTHER FINANCING SOURCES (7000)</b>										
28	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
29	Abolishment or Abatement of the Working Cash Fund	7110									
30	Transfer of Working Cash Fund Interest	7720									
31	Transfer Among Funds	7130									
32	Transfer of Interest	7140	298,496			420,000					
33	Transfer from Capital Projects Fund to O&M Fund	7150									
34	Transfer of Excess Fire Prev. & Safety Tax & Interest <sup>3</sup>	7160									
35	Transfer of Excess Accumulated Fire Prev. & Safety Tax and Int. <sup>3</sup>	7170									
36	<b>SALE OF BONDS (7200)</b>										
37	Principal on Bonds Sold <sup>4</sup>	7210									
38	Premium on Bonds Sold	7220									
39	Accrued Interest on Bonds Sold	7230									
40	Sale or Compensation for Fixed Assets <sup>5</sup>	7300									
41	Transfer to Debt Service Fund to Pay Principal on Capital Leases	7400									

**BUDGET SUMMARY**

	A	B	C	(10)	D (20)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)
4	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
5												
42	Transfer to Debt Service to Pay Interest on Capital Leases	7900										
43	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600										
44	Transfer to Debt Service to Pay Interest on Revenue Bonds	7700										
45	Transfer to Capital Projects Fund	7800										
46	ISBE Loan Proceeds	7900										
47	Other Sources Not Classified Elsewhere	7990										
48	<b>Total Other Financing Sources</b>		298,496	0	420,000	0	0	43,000,000	0	0	0	
49	<b>OTHER FINANCING USES (8000)</b>											
50	<b>PERMANENT TRANSFER TO VARIOUS FUNDS</b>											
51	<b>TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>											
52	Abolishment or Abatement of the Working Cash Fund	8110								0		
53	Transfer of Working Cash Fund Interest	8120								0		
54	Transfer Among Funds	8130										
55	Transfer of Interest <sup>6</sup>	8140										
56	Transfer from Capital Projects Fund to O&M Fund	8150										
57	Transfer of Excess Fire Prev. & Safety Tax & Interest Proceeds to OEM Fund	8160										
58	Transfer of Excess Accumulated Fire Prev. & Safety Tax and Int. Proceeds to Debt Service Fund	8170									0	
59	Transfer to Debt Service Fund to Pay Principal on Capital Leases	8400									0	
60	Transfer to Debt Service Fund to Pay Interest on Capital Leases	8500										
61	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	8600										
62	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	8700										
63	Transfer to Capital Projects Fund	8800										
64	Transfer to Debt Service Fund for Princ. & Int. on ISBE Loans	8910										
65	Other Uses Not Classified Elsewhere	8990										
66	<b>Total Other Financing Uses</b>		0	251,240	0	47,256	0	420,000	0	0	0	
67	<b>Total Other Financing Sources/Uses</b>		298,496	(251,240)	420,000	(47,256)	0	42,580,000	0	0	0	
68	<b>ESTIMATED ENDING FUND BALANCE June 30, 2009</b>		13,946,429	5,934,050	1,000	1,728,888	1,922,627	57,040,987	4,247,559	430,296	2,240,841	

**SUMMARY OF CASH TRANSACTIONS**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	(40)	(50) Municipal Retirement/ Social Security	Capital Projects	Working Cash	(80)
1		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Fire Prevention & Safety
2											
3	<b>BEGINNING CASH BALANCE ON HAND July 1, 2008<sup>7</sup></b>		70,000,000	21,000,000		2,600,000	3,250,000	30,030,000	4,140,000		3,230,000
4	<b>Total Direct Receipts &amp; Other Financing Sources<sup>8</sup></b>		181,242,300	21,242,229	432,000	8,988,182	6,611,748	48,100,000	102,887	1,460,671	10,000
	<b>OTHER RECEIPTS</b>										
5											
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	<b>Total Other Receipts</b>										
11	<b>Total Direct Receipts, Other Financing Sources, &amp; Other Receipts</b>		181,242,300	21,242,229	432,000	8,988,182	6,611,748	48,100,000	102,887	1,460,671	10,000
12	<b>Total Amount Available</b>		251,242,300	42,242,229	432,000	11,588,182	9,861,748	78,130,000	4,242,887	1,460,671	3,240,000
13	<b>Total Direct Disbursements &amp; Other Financing Uses<sup>9</sup></b>		172,641,371	24,964,245	431,000	9,060,906	5,886,251	21,090,000		1,466,708	1,000,000
	<b>OTHER DISBURSEMENTS</b>										
14											
15	Interfund Loans Receivable (Loans to Other Funds) <sup>10</sup>	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	<b>Total Other Disbursements</b>										
20	<b>Total Direct Disbursements, Other Financing Uses, &amp; Other Disbursements</b>		172,641,371	24,964,245	431,000	9,060,906	5,886,251	21,090,000		1,466,708	1,000,000
21	<b>ENDING CASH BALANCE ON HAND June 30, 2009<sup>7</sup></b>		78,600,929	17,277,984	1,000	2,527,276	3,975,497	57,040,000	4,242,887	(6,037)	2,240,000

**ESTIMATED RECEIPTS/REVENUES**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>3 RECEIPTS/REVENUES FROM LOCAL SOURCES</b>											
<b>4 AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>											
5 Designated Levies. <sup>11</sup>	-	148,440,532	20,079,069			3,776,700					1,399,464
6 Leasing Levy. <sup>12</sup>	130										
7 Special Education Levy	1140	1,836,896									
8 Social Security/Medicare Levies	1150										
9 Area Vocational Construction Levy	1160										
10 Summer School Levy	1170										
11 Other Tax Levies (Describe & Itemize)	1190										
<b>12 Total Ad Valorem Taxes Levied by LEA</b>		<b>150,277,428</b>	<b>20,079,069</b>			<b>3,776,700</b>					<b>1,399,464</b>
<b>13 PAYMENTS IN LIEU OF TAXES</b>											
14 Mobile Home Privilege Tax	1210										
15 Payments from Local Housing Authority	1220										
16 Corporate Personal Property Replacement Taxes	1230	2,000,000									25,000
17 Other Payments in Lieu of Taxes (Describe & Itemize)	1290										
<b>18 Total Payments in Lieu of Taxes</b>		<b>2,000,000</b>					<b>25,000</b>				
<b>19 TUITION<sup>14</sup></b>											
20 Regular Tuition from Pupils or Parents (In State)	1311	150,000									
21 Regular Tuition from Other LEAs (In State)	1312										
22 Regular Tuition from Other Sources (In State)	1313										
23 Regular Tuition from Other Sources (Out of State)	1314										
24 Summer Sch. - Tuition from Pupils or Parents (In State)	1320										
25 Summer Sch. - Tuition from Other LEAs (In State)	1321	425,000									
26 Summer Sch. - Tuition from Other Sources (In State)	1322										
27 Summer Sch. - Tuition from Other Sources (Out of State)	1323										
28 CTE - Tuition from Pupils or Parents (In State)	1324										
29 CTE - Tuition from Other LEAs (In State)	1331										
30 CTE - Tuition from Other Sources (In State)	1332										
31 CTE - Tuition from Other Sources (Out of State)	1333										
32 Special Ed. - Tuition from Pupils or Parents (In State)	1334										
33 Special Ed. - Tuition from Other LEAs (In State)	1341										
34 Special Ed. - Tuition from Other Sources (In State)	1342										
35 Special Ed. - Tuition from Other Sources (Out of State)	1343										
36 Adult - Tuition from Pupils or Parents (In State)	1344										
37 Adult - Tuition from Other LEAs (In State)	1351										
38 Adult - Tuition from Other Sources (In State)	1352										
39 Adult - Tuition from Other Sources (Out of State)	1353										
<b>40 Total Tuition</b>		<b>1354</b>							<b>575,000</b>		
<b>41 TRANSPORTATION FEES</b>											
42 Reg. Transp. Fees from Pupils or Parents (In State)	1411										
43 Reg. Transp. Fees from Other LEAs (In State)	1412										
44 Reg. Transp. Fees from Private Sources (In State)	1413										
45 Reg. Transp. Fees from Co-curricular Activities (In State)	1415										
46 Reg. Transp. Fees from Other Sources (Out of State)	1416										
47 Summer Sch. - Transp. Fees from Pupils or Parents (In State)	1421										
48 Summer Sch. - Transp. Fees from Other LEAs (In State)	1422										
49 Summer Sch. - Transp. Fees from Other Sources (In State)	1423										

**ESTIMATED RECEIPTS/REVENUES**

	A	B	C (10)	D (20)	E (30)	F (40)	G (50)	H (60)	I (70)	J (80)	K (90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
50	Summer Sch. - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp. Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp. Fees from Other LEAs (In State)	1432									
53	CTE - Transp. Fees from Other Sources (In State)	1433									
54	CTE - Transp. Fees from Other Sources (Out of State)	1434									
55	Special Ed. - Transp. Fees from Pupils or Parents (In State)	1441									
56	Special Ed. - Transp. Fees from Other LEAs (In State)	1442									
57	Special Ed. - Transp. Fees from Other Sources (In State)	1443									
58	Special Ed. - Transp. Fees from Other Sources (Out of State)	1444									
59	Adult - Transp. Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp. Fees from Other LEAs (In State)	1452									
61	Adult - Transp. Fees from Other Sources (In State)	1453									
62	Adult - Transp. Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>										
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	1,199,860	281,240	12,000	47,256	52,824	1,100,000	102,887	11,207	10,000
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>										
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	1,586,668								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613	1,400,000								
72	Sales to Pupils - Other (Describe & Itemize)	1614	87,000								
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690	5,150								
75	<b>Total Food Service</b>										
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	170,000								
78	Admissions - Other	1719	120,000								
79	<b>Fees</b>										
80	Book Store Sales	1720	1,400,000								
81	Other District/School Activity Revenue (Describe & Itemize)	1730	200,000								
82	<b>Total District/School Activity Income</b>										
83	<b>TEXTBOOK Income</b>										
84	Rentals - Regular Textbook	1811	1,325,000								
85	Rentals - Summer School Textbook	1812									
86	Rentals - Adult/Continuing Education Textbook	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbook	1821									
89	Sales - Summer School Textbook	1822									
90	Sales - Adult/Continuing Education Textbook	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbooks</b>										
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910									
96	Contributions and Donations from Private Sources	1920	600,000								

### **ESTIMATED RECEIPTS/REVENUES**

## ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
142	Bilingual Ed. - Transitional	3310									
143	<b>Total Bilingual Education</b>		124,100								
144	State Free Lunch & Breakfast	3360	13,000								
145	School Breakfast Initiative	3365									
146	Driver Education	3370	126,587								
147	Adult Ed - from ICCB	3410									
148	Adult Ed - Other (Describe & Itemize)	3499									
149	<b>TRANSPORTATION</b>										
150	Transportation - Regular/Vocational	3500					1,551,628				
151	Transportation - Special Education	3510					3,207,598				
152	Transportation - Other (Describe & Itemize)	3599					4,759,226				
153	<b>Total Transportation</b>										
154	Learning Improvement - Change Grants	3610									
155	Scientific Literacy	3660	126,532								
156	Truant Alternative/Optional Education	3695									
157	Early Childhood - Block Grant	3705	286,455								
158	Reading Improvement Block Grant	3715	452,007								
159	Reading Improvement Block Grant - Reading Recovery	3720									
160	Continued Reading Improvement Block Grant	3725									
161	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
9162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775	676,061								
165	Technology - Learning Technology Centers	3780									
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825									
168	Infrastructure Improvements - Construction	3920									
169	School Infrastructure - Maintenance	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	12,837								
171	<b>Total Restricted Grants-In-Aid</b>		8,567,324				4,759,226				
172	<b>Total Receipts/Revenues from State Sources</b>	3000	12,218,667				4,759,226				
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>										
	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
174	<b>FROM FEDERAL GOVT.</b>										
175	Federal Impact Aid	4,001									
176	Other Unrestricted Grants-in-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4,009									
177	<b>Total Unrestricted Grants-in-Aid Received Directly from Fed. Govt.</b>										
	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
178											
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants-in-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt.</b>										

### **ESTIMATED RECEIPTS/REVENUES**

**ESTIMATED RECEIPTS/REVENUES**

	A	B	C	D	E	F	G	H	I	J	K
1		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
231	Learn & Serve America	4910									
232	McKinney Education for Homeless Children	4920									
233	Title II - Eisenhower - Professional Development Formula	4930									
234	Title II-Teacher Quality	4932	208,242								
235	Federal Charter Schools	4960									
236	Medicaid Matching Funds - Administrative Outreach	4991	500,000								
237	Medicaid Matching Funds - Fee-For-Service Program	4992									
238	Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999	11,110								
239	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		5,529,031								
240	<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	<b>4000</b>	<b>5,529,031</b>	<b>180,943,804</b>	<b>21,242,229</b>	<b>12,000</b>	<b>8,988,182</b>	<b>6,611,748</b>	<b>5,100,000</b>	<b>102,887</b>	<b>1,460,671</b>
241	<b>TOTAL DIRECT RECEIPTS/REVENUES</b>										<b>10,000</b>

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	<b>10 - EDUCATIONAL FUND (ED)</b>										
4	<b>INSTRUCTION (ED)</b>										
5	Regular Programs	1100	61,930,000	17,180,000	638,600	3,708,000	4,000,000	126,754			87,583,354
6	Pre-K Programs	1125									19,222,946
7	Special Education Programs (Functions 1200 - 1220)	1200	15,777,600	2,812,946	360,000	185,400	75,000	12,000			
8	Special Education Programs Pre-K	1225									
9	Remedial and Supplemental Programs K - 12	1250									
10	Remedial and Supplemental Programs Pre - K	1275									
11	Adult/Continuing Education Programs	1300									
12	CTE Programs	1400	3,263,590	847,172	243,500	235,425	28,000	13,725			4,631,412
13	Interscholastic Programs	1500	2,927,160	350,000	210,000	148,726	18,000	75,000			3,728,886
14	Summer School Programs	1600	735,000	3,600	3,000	40,000		7,500			789,100
15	Gifted Programs	1650	2,189,142	520,000							2,709,142
16	Driver's Education Programs	1700									
17	Bilingual Programs	1800	2,105,460	360,000		38,000					2,503,460
18	Truant Alternative & Optional Programs	1900	7,200								7,200
19	Pre - K Programs - Private Tuition	1910									
20	Regular K - 12 Programs - Private Tuition	1911									
21	Special Education Programs K - 12 Private Tuition	1912									
22	Special Education Programs Pre - K Tuition	1913									
23	Remedial/Supplemental Programs K - 12 Private Tuition	1914									
24	Remedial/Supplemental Programs Pre - K Private Tuition	1915									
25	Adult/Continuing Education Programs Private Tuition	1916									
26	CTE Programs Private Tuition	1917									
27	Interscholastic Programs Private Tuition	1918									
28	Summer School Programs Private Tuition	1919									
29	Gifted Programs Private Tuition	1920									
30	Bilingual Programs Private Tuition	1921									
31	Truant Alternative/Opt. Ed. Programs Private Tuition	1922									
32	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>88,935,152</b>	<b>22,073,718</b>	<b>1,455,100</b>	<b>4,355,551</b>	<b>4,121,000</b>	<b>234,979</b>			<b>121,175,500</b>
33	<b>SUPPORT SERVICES (ED)</b>										
34	<b>Support Services - Pupil</b>										
35	Attendance & Social Work Services	2110	2,029,290	425,000	5,000	5,800					2,465,090
36	Guidance Services	2120	3,098,430	595,000	7,500	6,700					3,707,630
37	Health Services	2130	1,531,050	265,000	100,500	19,500	5,001				1,921,051
38	Psychological Services	2140	1,546,620	338,000	30,502	46,502					1,961,624
39	Speech Pathology & Audiology Services	2150	2,065,620	370,000	60,000	16,806					2,512,426
40	Other Support Services - Pupils (Describe & Itemize)	2190	47,540	5,000							52,540
41	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>10,318,550</b>	<b>1,998,000</b>	<b>203,502</b>	<b>95,308</b>	<b>5,001</b>				<b>12,620,361</b>
42	<b>Support Services - Instructional Staff</b>										
43	Improvement of Instruction Services	2210	2,698,800	478,000	413,651	202,800	21,002	<b>174,487</b>			3,988,740
44	Educational Media Services	2220	2,958,300	650,000	5,001	216,127	5,680				3,835,108
45	Assessment & Testing	2230	171,270	30,000	80,000	90,756	15,001	2,001			389,028
46	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>5,828,370</b>	<b>1,158,000</b>	<b>498,652</b>	<b>509,683</b>	<b>41,683</b>	<b>176,488</b>			<b>8,212,876</b>

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
47	<b>Support Services - General Administration</b>										
48	Board of Education Services	2310	176,460	35,000	425,000	29,948			78,000		744,408
49	Executive Administration Services	2320	633,180	185,000	15,000	18,000	4,500		5,501		861,181
50	Special Area Administration Services	2330	965,340	220,000	35,000	10,000	5,001				1,235,341
51	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>1,774,980</b>	<b>440,000</b>	<b>475,000</b>	<b>57,948</b>	<b>9,501</b>	<b>83,501</b>			<b>2,840,930</b>
52	<b>Support Services - School Administration</b>										
53	Office of the Principal Services	2410	6,695,100	1,300,000	75,000	12,468			17,079		8,099,647
54	Other Support Services - School Administration (Describe & Itemize)	2490	1,261,170	275,000							1,536,170
55	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>7,956,270</b>	<b>1,575,000</b>	<b>75,000</b>	<b>12,468</b>			<b>17,079</b>		<b>9,635,817</b>
56	<b>Support Services - Business</b>										
57	Direction of Business Support Services	2510	126,636	30,000	2,300	751	4,000		1,500		165,187
58	Fiscal Services	2520	498,240	70,000	209,101	8,500	5,000		1,500		792,341
59	Operation & Maintenance of Plant Services	2540	52,500	10,000							62,500
60	Pupil Transportation Services	2550									
61	Food Services	2560	60,001	10,000	3,185,239	146,001	20,000				3,961,241
62	Internal Services	2570	290,640	60,000	20,000	20,000	20,000				390,640
63	<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,568,017</b>	<b>180,000</b>	<b>3,396,640</b>	<b>175,252</b>	<b>49,000</b>	<b>3,000</b>			<b>5,371,909</b>
64	<b>Support Services - Central</b>										
65	Direction of Central Support Services	2610									
66	Planning, Research, Development & Evaluation Services	2620	42,000	10,000		1,001	1,501				54,502
67	Information Services	2630	75,774	17,000	107,000	12,001					212,882
68	Staff Services	2640	593,736	3,000,000	70,000	7,752					3,674,489
69	Data Processing Services	2660	1,297,500	200,000	408,039	839,540	635,000	20,001			3,400,080
70	<b>Total Support Services - Central</b>	<b>2600</b>	<b>2,009,010</b>	<b>3,227,000</b>	<b>585,039</b>	<b>860,294</b>	<b>636,501</b>	<b>24,109</b>			<b>7,341,953</b>
71	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	<b>24,000</b>	<b>13,000</b>							<b>37,000</b>
72	<b>Total Support Services</b>	<b>2000</b>	<b>29,471,917</b>	<b>8,578,000</b>	<b>5,246,833</b>	<b>1,710,953</b>	<b>741,686</b>	<b>304,177</b>			<b>46,060,846</b>
73	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>124,560</b>	<b>25,000</b>	<b>58,800</b>	<b>65,351</b>	<b>1,502</b>	<b>2,212</b>			<b>277,425</b>
74	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (ED)</b>										
75	<b>Payments to Other Govt. Units (In-State)</b>										
76	Payments for Regular Programs	4110									450,000
77	Payments for Special Education Programs	4120									3,477,600
78	Payments for Adult/Continuing Education Programs	4130									
79	Payments for CTE Programs	4140									
80	Payments for Community College Programs	4170									
81	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									
82	<b>Total Payments to Districts and Other Govt. Units (In-State)</b>	<b>4100</b>									<b>3,927,600</b>
83	Payments for Regular Programs - Tuition	4210									
84	Payments for Special Education Programs - Tuition	4220									
85	Payments for Adult/Continuing Education Programs - Tuition	4230									
86	Payments for CTE Programs - Tuition	4240									
87	Payments for Community College Programs - Tuition	4270									
88	Payments for Other Programs - Tuition	4280									
89	Other Payments to In-State Govt. Units	4290									
90	<b>Total Payments to Other Dist. &amp; Govt. Units - Tuition (In State)</b>	<b>4200</b>									

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

A	B	C	D	E	F	G	H	I	J	K
1	2	Description	(100) Salaries #	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	Other Objects	(700) Non-Capitalized Equipment	(900) Termination Benefits
91	Payments for Regular Programs - Transfers		4310							
92	Payments for Special Education Programs - Transfers		4320							
93	Payments for Adult/Continuing Ed Programs - Transfers		4330							
94	Payments for CTE Programs - Transfers		4340							
95	Payments for Community College Program - Transfers		4370							
96	Payments for Other Programs - Transfers		4380							
97	Other Payments to In-State Govt. Units - Transfers		4390							
98	<b>Total Payments to Other District &amp; Govt. Units - Transfers (In State)</b>		<b>4300</b>							
99	Payments to Other District & Govt. Units (Out of State)		4400							
100	<b>Total Payments to Other District &amp; Govt. Units</b>		<b>4000</b>							
101	<b>DEBT SERVICES (ED)</b>									
102	Debt Services - Interest on Short-Term Debt									
103	Tax Anticipation Warrants		5110							
104	Tax Anticipation Notes		5120							
105	Corporate Personal Property Repl. Tax Ant. Notes		5130							
106	State Aid Anticipation Certificates		5140							
107	Other Interests on Short-Term Debt		5150							
108	<b>Total Debt Services</b>		<b>5000</b>							
109	<b>PROVISION FOR CONTINGENCIES (ED)</b>		<b>6000</b>							
110	<b>Total Direct Disbursements/Expenditures</b>		<b>118,538,909</b>		<b>30,676,718</b>		<b>10,688,333</b>		<b>6,131,855</b>	
95	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>									
111										<b>1,741,368</b>
										<b>1,200,000</b>
										<b>172,641,371</b>
										<b>8,302,433</b>

## ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>											
<b>112 SUPPORT SERVICES (O&amp;M)</b>											
113	<b>SUPPORT SERVICES - Pupil</b>										
114	Support Services - Pupils (Describe & Itemize)	2190									
115	Other Support Services - Pupils (Describe & Itemize)										
116	<b>Support Services - Business</b>										
117	Direction of Business Support Services	2510									
118	Facilities Acquisition & Construction Services	2530									
119	Operation & Maintenance of Plant Services	2540	8,010,200	1,734,000	1,779,275	4,520,071	7,856,740	11,001			
120	Pupil Transportation Services	2550									
121	Food Services	2560									
122	<b>Total Support Services - Business</b>	<b>2500</b>	<b>8,010,200</b>	<b>1,734,000</b>	<b>1,779,275</b>	<b>4,520,071</b>	<b>7,856,740</b>	<b>712,719</b>			
123	Other Support Services (Describe & Itemize)	2900									
124	<b>Total Support Services</b>	<b>2000</b>	<b>8,010,200</b>	<b>1,734,000</b>	<b>1,779,275</b>	<b>4,520,071</b>	<b>7,856,740</b>	<b>712,719</b>			
125	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									
126	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (O&amp;M)</b>										
127	<b>Payments to Other Govt. Units (In-State)</b>										
128	Payments for Special Education Programs	4120									
129	Payments for CTE Program	4140									
130	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									
131	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>									
132	Payments to Other Govt. Units (Out of State)	4400									
133	<b>Total Payments to Other District and Govt. Unit</b>	<b>4000</b>									
134	<b>DEBT SERVICES (O&amp;M)</b>										
135	<b>Debt Services - Interest on Short-Term Debt</b>										
136	Tax Anticipation Warrants	5110									
137	Tax Anticipation Notes	5120									
138	Corporate Personal Prop. Replacement Tax Anticip. Notes	5130									
139	State Aid Anticipation Certificates	5140									
140	Other Interest on Short-Term Debt (Describe & Itemize)	5150									
141	<b>Total Debt Services</b>	<b>5000</b>									
142	<b>PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									
143	<b>Total Direct Disbursements/Expenditures</b>	<b>8,010,200</b>	<b>1,734,000</b>	<b>1,779,275</b>	<b>4,520,071</b>	<b>7,856,740</b>	<b>812,719</b>				
144	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(3,470,776)</b>
145	<b>30 - DEBT SERVICE FUND (DS)</b>										
146	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (DS)</b>	<b>4000</b>									
147	<b>DEBT SERVICES (DS)</b>										
148	<b>Debt Services - Interest on Short-Term Debt</b>										
149	Tax Anticipation Warrants	5110									
150	Tax Anticipation Notes	5120									

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

	A <b>Description</b>	B	C #	D <b>(100) Salaries</b>	E <b>(200) Employee Benefits</b>	F <b>(300), Purchased Services</b>	G <b>(400) Supplies &amp; Materials</b>	H <b>(500) Capital Outlay</b>	I <b>(600) Other Objects</b>	J <b>(700) Non-Capitalized Equipment</b>	K <b>(800) Termination Benefits</b>	(900) <b>Total</b>
1												
2												
151	Corporate Personal Prop. Repl. Tax Anticipation Notes		5130									
152	State Aid Anticipation Certificates		5140									
153	Other Interest on Short-Term Debt (Describe & Itemize)		5150									
154	<b>Total Debt Service - Interest</b>		<b>5100</b>									
155	<b>Debt Services - Interest on Long-Term Debt</b>		<b>5200</b>									
156	<b>Debt Service - Payments of Principal on Long-Term Debt<sup>16</sup> (Lease/Purchase Principal Retired)</b>		<b>5300</b>									
157	Debt Services Other - Short-Term Debt Principal (Describe & Itemize)		5400									
158	Total Debt Services		<b>5000</b>									
159	<b>PROVISION FOR CONTINGENCIES (DS)</b>		<b>6000</b>									
160	<b>Total Direct Disbursements/Expenditures</b>						<b>431,000</b>					
161	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											<b>(419,000)</b>
162	<b>40 - TRANSPORTATION FUND (TR)</b>											
163	<b>SUPPORT SERVICES (TR)</b>											
164	Other Support Services - Pupils (Describe & Itemize)		2190									
165	Pupil Transportation Services		2550									
166	Other Support Services (Describe & Itemize)		2900									
167	<b>Total Support Services</b>		<b>2000</b>									
168	<b>COMMUNITY SERVICES (TR)</b>		<b>3000</b>									
169	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (TR)</b>											
170	<b>Payments to Other Govt. Units (In-State)</b>											
171	Payments for Regular Program		4110									
172	Payments for Special Education Programs		4120									
173	Payments for Adult/Continuing Education Programs		4130									
174	Payments for CTE Programs		4140									
175	Payments for Community College Programs		4170									
176	Other Payments to In-State Govt. Units (Describe & Itemize)		4190									
177	<b>Total Payments to Other Govt. Units (In-State)</b>		<b>4100</b>									
178	Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)		4400									
179	<b>Total Payments to Other Districts &amp; Govt. Units</b>		<b>4000</b>									
180	<b>DEBT SERVICES (TR)</b>											
181	<b>Debt Service - Interest on Short-Term Debt</b>											
182	Tax Anticipation Warrants		5110									
183	Tax Anticipation Notes		5120									
184	Corporate Personal Prop. Repl. Tax Anticipation Notes		5130									
185	State Aid Anticipation Certificates		5140									
186	Other Interest on Short-Term Debt (Describe and Itemize)		5150									
187	<b>Total Debt Service - Interest On Short-Term Debt</b>		<b>5100</b>									

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

A	B	C	D	E	F	G	H	I	J	K	
1	Description										2
188	Debt Service - Payments of Principal on Long-Term Debt <sup>16</sup>	5300	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
189	Total Debt Service	5000	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	100,000
190	PROVISION FOR CONTINGENCIES (TR)	6000									
191	Total Direct Disbursements/Expenditures	3,333,400	871,250	3,118,000	915,000	675,000	101,000				9,013,850
192	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(25,468)
193	50 - MUNICIPAL RETIREMENT/SOC. SEC. FUND (MRRSS)										
194	INSTRUCTION (MRRSS)										
195	Regular Program	1100	1,714,492								
196	Pre-K Programs	1125									
197	Special Education Programs (Functions 1200-1220)	1200	636,542								
198	Special Education Programs Pre-K	1225									
199	Remedial and Supplemental Programs K - 12	1250	64,501								
200	Remedial and Supplemental Programs Pre-K	1275									
201	Adult/Continuing Education Programs	1300									
202	CTE Programs	1400									
203	Interscholastic Programs	1500									
204	Summer School Programs	1600									
205	Gifted Programs	1650	53,986								
206	Driver's Education Programs	1700									
207	Bilingual Programs	1800									
208	Truant Alternative & Optional Programs	1900									
209	Total Instruction	1000		2,469,520							
210	SUPPORT SERVICES (MRRSS)										
211	Support Services - Pupil										
212	Attendance & Social Work Services	2110	15,878								15,878
213	Guidance Services	2120		32,907							32,907
214	Health Services	2130			141,819						141,819
215	Psychological Services	2140									
216	Speech Pathology & Audiology Services	2150									
217	Other Support Services - Pupils (Describe & Itemize)	2190									
218	Total Support Services - Pupil	2100		190,604							190,604
219	Support Services - Instructional Staff										
220	Improvement of Instruction Services	2210		22,507							22,507
221	Educational Media Services	2220			230,290						230,290
222	Assessment & Testing	2230									
223	Total Support Services - Instructional Staff	2200		252,796							252,796
224	Support Services - General Administration										
225	Board of Education Services	2310									8,161
226	Executive Administration Services	2320									29,252
227	Special Area Administrative Services	2330									37,407
229	Claims Paid from Self Insurance Fund	2361									
230	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									
231	Unemployment Insurance Payments	2363									

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

1	A <b>Description</b>	B	C <b>Funct #</b>	D <b>(100) Salaries</b>	E <b>(200) Employee Benefits</b>	F <b>(300) Purchased Services</b>	G <b>(400) Supplies &amp; Materials</b>	H <b>(500) Capital Outlay</b>	I <b>(600) Other Objects</b>	J <b>(700) Non-Capitalized Equipment</b>	K <b>(800) Termination Benefits</b>	(900) <b>Total</b>
2	Insurance Payments (regular or self-insurance)		2364									
232	Risk Management and Claims Services Payments		2365									
233	Judgment and Settlements		2366									
234	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction		2367									
235	Reciprocal Insurance Payments		2368									
236	Legal Service		2369									
237	<b>Total Support Services - General Administration</b>	<b>2300</b>										
238	<b>Support Services - School Administration</b>											
240	Office of the Principal Services		2410									
241	Other Support Services - School Administration (Describe & Itemize)		2490									
242	<b>Total Support Services - School Administration</b>	<b>2400</b>										
243	<b>Support Services - Business</b>											
244	Direction of Business Support Services		2510									
245	Fiscal Services		2520									
246	Facilities Acquisition & Construction Services		2530									
247	Operation & Maintenance of Plant Service		2540									
248	Pupil Transportation Services		2550									
249	Food Services		2560									
250	Internal Services		2570									
251	<b>Total Support Services - Business</b>	<b>2500</b>										
252	<b>Support Services - Central</b>											
253	Direction of Central Support Services		2610									
254	Planning, Research, Development & Evaluation Services		2620									
255	Information Services		2630									
256	Staff Services		2640									
257	Data Processing Services		2660									
258	<b>Total Support Services - Central</b>	<b>2600</b>										
259	Other Support Services (Describe & Itemize)		2900									
260	<b>Total Support Services</b>	<b>2000</b>										
261	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>										
262	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (MR/SS)</b>											
263	Payments for Special Education Programs											
264	Payments for Vocational Education Programs											
265	<b>Total Payments to Other Districts &amp; Govt. Units</b>	<b>4000</b>										
266	<b>DEBT SERVICES (MR/SS)</b>											
267	Debt Services - Interest on Short-Term Debt											
268	Tax Anticipation Warrants											
269	Tax Anticipation Notes											
270	Corporate Personal Prop. Repl. Tax Anticipation Notes											

**Deficit Reduction Plan-Background/Assumptions**

**Fiscal Year 2009 through Fiscal Year 2012**

**19-022-2030-26**

**Naperville Community Unit School District #203**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

[www.isbe.net/sfms/budget/2009/budget.htm](http://www.isbe.net/sfms/budget/2009/budget.htm)

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**1. Background and Narrative of Budget Reductions:**

**2. Assumptions Used in the Deficit Reduction Plan:**

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

	A	B	C	D	E	F	G	H	I	J	K	
1	<b>Description</b>											
2		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total		
271	State Aid Anticipation Certificates	5140										
272	Other (Describe & Itemize)	5150										
273	<b>Total Debt Services</b>	<b>5000</b>										
274	<b>PROVISION FOR CONTINGENCIES (M/R/SS)</b>	<b>6000</b>										
275	Total Direct Disbursements/Expenditures										5,886,251	
276	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										725,497	
277	<b>60 - CAPITAL PROJECTS (CP)</b>											
278	<b>SUPPORT SERVICES (CP)</b>											
279	<b>Support Services - Business</b>											
280	Facilities Acquisition & Construction Services	2530	150,000	20,000	2,700,000						20,670,000	
281	Other Support Services (Describe & Itemize)	2900										
282	<b>Total Support Services</b>	<b>2000</b>	<b>150,000</b>	<b>20,000</b>	<b>2,700,000</b>						<b>20,670,000</b>	
283	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (CP)</b>											
284	<b>Payments to Other Govt. Units (In-State)</b>											
285	Payments to Other Govt. Units (In-State)	4100										
286	Payment for Special Education Programs	4120										
287	Payment for CTE Programs	4140										
288	Other Payments to In-State Governmental Units (Describe & Itemize)	4190										
289	<b>Total Payments to Other Districts &amp; Govt. Units</b>	<b>4000</b>										
290	<b>PROVISION FOR CONTINGENCIES (CP)</b>	<b>6000</b>										
291	Total Direct Disbursements/Expenditures										20,670,000	
292	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(15,570,000)	
293	<b>80 - TORT FUND (TF)</b>											
294	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
295	Claims Paid from Self Insurance Fund	2361										
296	Workers' Compensation or Workers' Occupational Disease Act Payments	2362									480,000	
297	Unemployment Insurance Payments	2363									50,000	
298	Insurance Payments (regular or self-insurance)	2364									525,000	
299	Risk Management and Claims Services Payments	2365									75,000	
300	Judgment and Settlements	2366									70,000	
301	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									200,000	
302	Reciprocal Insurance Payments	2368										
303	Legal Service	2369									66,708	
304	<b>Total Support Services General Administration</b>	<b>2000</b>									<b>1,466,708</b>	
305	<b>DEBT SERVICES (TF)</b>											
306	Debt Services - Interest on Short-Term Debt											
307	Tax Anticipation Warrants	5110										
308	Corporate Personal Property Replacement Tax Anticipation Notes	5130										

**ESTIMATED DISBURSEMENTS/EXPENDITURES**

	A	B	C	D	E	F	G	H	I	J	K
1	<b>Description</b>										
2		Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
309	Other Interest or Short-Term Debt		5150								
310	Total Debt Services		5000								
311	<b>PROVISION FOR CONTINGENCIES (TF)</b>										
312	Total Direct Disbursements/Expenditures										
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,037)
314	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
315	<b>SUPPORT SERVICES (FP&amp;S)</b>										
316	Support Services - Business										
317	Facilities Acquisition & Construction Services		2530								
318	Operation & Maintenance of Plant Service		2540								
319	Total Support Services - Business		2500								
320	Other Support Services (Describe & Itemize)		2900								
321	Total Support Services		2000								
322	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT. UNITS (FP&amp;S)</b>										
323	Other Payments to In-State Govt. Units (Describe & Itemize)		4190								
324	Total Payments to Other Districts & Govt. Units (FPS)		4000								
325	<b>DEBT SERVICES (FP&amp;S)</b>										
326	Debt Services - Interest on Short-Term Debt										
327	Tax Anticipation Warrants		5110								
328	Other Interest on Short-Term Debt		5150								
329	Total Debt Services		5000								
330	<b>PROVISIONS FOR CONTINGENCIES (FP&amp;S)</b>										
331	Total Direct Disbursements/Expenditures										
332	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(990,000)

**This page is provided for detailed itemizations as requested within the body of the Report.**

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- 1.
- 2.
- 3.
- 4.

**DEFICIT BUDGET SUMMARY INFORMATION  
OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	180,943,804	21,242,229	8,988,182	102,887	211,277,102
2. Direct Expenditures	172,641,371	24,713,005	9,013,650		206,368,026
3. Difference	8,302,433	(3,470,776)	(25,468)	102,887	4,909,076
4. Estimated Fund Balance - June 30, 2009	13,946,429	5,934,050	1,728,868	4,247,559	25,856,906

**Balanced budget, no deficit reduction plan is required.**

A deficit reduction plan is required if the local board of education adopts (or amends) the 2008-09 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2009-12).

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

**(For Local Use Only)**

**This is an estimated Limitation of Administrative Costs Worksheet only.** It is intended for use during the budgeting process to estimate the district's percent increase of FY2009 budgeted expenditures over FY2008 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at [www.isbe.net/sfms/AdminCaps/AdminCaps.htm](http://www.isbe.net/sfms/AdminCaps/AdminCaps.htm).

### ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)

Description	Estimated Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009			
	Funct. No.	(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320			0	861,181		861,181
2. Special Area Administration Services	2330			0	1,235,341		1,235,341
3. Other Support Services - School Administration	2490			0	1,536,170		1,536,170
4. Direction of Business Support Services	2510			0	165,187	0	165,187
5. Internal Services	2570			0	390,640		390,640
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
<b>8. Totals</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>4,188,519</b>	<b>0</b>	<b>4,188,519</b>
<b>9. Estimated Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)</b>							Enter Actual Data!

## **REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE**

In accordance with the School Code, Section 10-20.21, all **school districts** are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

## **Reference Description**

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- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 13 and 23).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds or Tort Immunity Bonds are to be entered in the fund or funds in which the liability occurs.
  - (2) Refunding Bonds can be entered in the Debt Services Fund only.
  - (3) Building Bonds can be entered in the Capital Projects Fund only.
  - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 12) plus Total Other Financing Sources (Line 48).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 22) plus Total Other Financing Uses (Line 66).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

<b>Balancing Sheet</b>	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message. <b>Errors should be corrected before the budget is finalized.</b>	
Budget Item References	Message
<b>Is Deficit Reduction Plan Required?</b>	<b>Congratulations! You have a balanced budget.</b>
<b>Is Deficit Reduction Plan Completed?</b>	
<b>1. Cover Page - CASH or ACCRUAL</b>	<b>ACCRUAL</b>
Check one type of Accounting Basis used on the Cover sheet.	
<b>2. Budget Summary: Other Sources (Acct 7000), Tab BudgetSum 2-3, must equal Other Uses (Acct. 8000), BudgetSum 2-3.</b>	
Transfer Among Funds (Acct 7130), Tab: BudgetSum 2-3, Line 31, must equal Transfer Among Funds (Acct. 8130) Tab: BudgetSum 2-3, Page 3, Line 54.	OK
Transfer of Interest (Acct. 7140) Tab: BudgetSum 2-3, Line 32, Funds (10 - 90) must equal Transfer of Interest (Acct. 8140) Tab BudgetSum 2-3, Line 55, Funds (10 - 90).	OK
<b>3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2008, Tab: CashSum 4, line 3, Funds (10-90) Cannot be Negative.</b>	
Education Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Debt Services Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2009, Tab: CashSum 4, Line 21, Funds (10-90) Cannot Be Negative.</b>	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Debt Service Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Capital Projects Fund (60)	OK
Working Cash Fund (70)	OK
Tort (80)	Check Error!
Fire Prevention & Safety Fund (90)	OK
<b>5. Summary of Cash Transactions: Other Receipts, Tab CashSum 4, Line 10, must equal Other Disbursements, Tab: CashSum 4, Line19.</b>	
Interfund Loans Payble (Acct 411), Tab: CashSum 4, Line 6 must equal Interfund Loans Payable (Acct 411), Tab: CashSum 4, Line 16.	OK
Interfund Loans Receivable (Acct. 141), Tab: CashSum 4, Line 7 must equal Interfund Loans Receivable (Acct. 141), Tab: CashSum 4, Line 15.	OK

*End of Balancing*